

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	294,128.75	294,128.75	0.00	2,060,571.25	2,058,901.25	1,670.00	3,529,545.00	1,468,973.75
4005 - Swim Team Income	0.00	0.00	0.00	3,500.00	4,000.00	(500.00)	4,000.00	500.00
<b>Total Assessment Income</b>	<b>294,128.75</b>	<b>294,128.75</b>	<b>0.00</b>	<b>2,064,071.25</b>	<b>2,062,901.25</b>	<b>1,170.00</b>	<b>3,533,545.00</b>	<b>1,469,473.75</b>
<b>User Fee Income</b>								
4265 - Transfer Fees	0.00	42.00	(42.00)	262.00	292.00	(30.00)	500.00	238.00
4275 - Social/Recreation/Activity Fees	1,775.00	1,250.00	525.00	5,675.00	8,750.00	(3,075.00)	15,000.00	9,325.00
<b>Total User Fee Income</b>	<b>1,775.00</b>	<b>1,292.00</b>	<b>483.00</b>	<b>5,937.00</b>	<b>9,042.00</b>	<b>(3,105.00)</b>	<b>15,500.00</b>	<b>9,563.00</b>
<b>Collections Income</b>								
4700 - Collection Processing Fees	1,380.00	3,399.00	(2,019.00)	22,791.41	23,797.00	(1,005.59)	40,795.00	18,003.59
4705 - NSF Service Fees	0.00	25.00	(25.00)	50.00	175.00	(125.00)	300.00	250.00
4710 - Late Fees & Interest	660.93	1,250.00	(589.07)	12,318.18	8,750.00	3,568.18	15,000.00	2,681.82
4715 - Lien Fees	0.00	583.00	(583.00)	0.00	4,083.00	(4,083.00)	7,000.00	7,000.00
4720 - Legal Reimbursements	12,192.50	8,333.33	3,859.17	83,343.35	58,333.31	25,010.04	100,000.00	16,666.65
<b>Total Collections Income</b>	<b>14,233.43</b>	<b>13,590.33</b>	<b>643.10</b>	<b>118,502.94</b>	<b>95,138.31</b>	<b>23,364.63</b>	<b>163,095.00</b>	<b>44,592.06</b>
<b>Other Income</b>								
4800 - Antenna Income - T-Mobile Easement	3,047.49	0.00	3,047.49	3,047.49	2,900.00	147.49	2,900.00	(147.49)
4835 - Miscellaneous Income	0.00	42.00	(42.00)	0.00	292.00	(292.00)	500.00	500.00
<b>Total Other Income</b>	<b>3,047.49</b>	<b>42.00</b>	<b>3,005.49</b>	<b>3,047.49</b>	<b>3,192.00</b>	<b>(144.51)</b>	<b>3,400.00</b>	<b>352.51</b>
<b>Investment Income</b>								
4900 - Interest Earned	2,297.29	42.00	2,255.29	4,803.58	292.00	4,511.58	500.00	(4,303.58)
<b>Total Investment Income</b>	<b>2,297.29</b>	<b>42.00</b>	<b>2,255.29</b>	<b>4,803.58</b>	<b>292.00</b>	<b>4,511.58</b>	<b>500.00</b>	<b>(4,303.58)</b>
<b>Total Operating Income</b>	<b>315,481.96</b>	<b>309,095.08</b>	<b>6,386.88</b>	<b>2,196,362.26</b>	<b>2,170,565.56</b>	<b>25,796.70</b>	<b>3,716,040.00</b>	<b>1,519,577.74</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	1,185.81	583.00	602.81	4,105.77	4,083.00	22.77	7,000.00	2,894.23

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## Greatwood Community Assoc, Inc

### Operating

July 01, 2017 thru July 31, 2017

Expense	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Administrative</b>								
5005 - Application/Processing	2,950.00	417.00	2,533.00	3,575.00	2,917.00	658.00	5,000.00	1,425.00
5010 - Bad Debt	0.00	1,667.00	(1,667.00)	39,281.58	11,667.00	27,614.58	20,000.00	(19,281.58)
5015 - Bank Charges	0.00	25.00	(25.00)	110.00	175.00	(65.00)	300.00	190.00
5025 - Collection Charges	22,177.72	2,083.00	20,094.72	23,823.87	14,583.00	9,240.87	25,000.00	1,176.13
5035 - Decorations	0.00	50,000.00	(50,000.00)	19,072.94	70,000.00	(50,927.06)	70,000.00	50,927.06
5045 - Dues & Subscriptions	0.00	0.00	0.00	440.00	0.00	440.00	0.00	(440.00)
5065 - Lien Charges	0.00	583.00	(583.00)	0.00	4,083.00	(4,083.00)	7,000.00	7,000.00
5080 - NSF Charges	359.95	50.00	309.95	419.94	350.00	69.94	600.00	180.06
5085 - Office Equipment Lease	199.18	208.00	(8.82)	1,431.76	1,458.00	(26.24)	2,500.00	1,068.24
5090 - Office Supplies	86.50	250.00	(163.50)	356.87	1,750.00	(1,393.13)	3,000.00	2,643.13
5100 - Records Storage	182.16	333.00	(150.84)	1,268.64	2,333.00	(1,064.36)	4,000.00	2,731.36
5115 - Web Site Maintenance	275.00	250.00	25.00	1,990.00	1,750.00	240.00	3,000.00	1,010.00
5195 - Other Administrative Services	(1,934.13)	208.00	(2,142.13)	(1,750.69)	1,458.00	(3,208.69)	2,500.00	4,250.69
<b>Total Administrative</b>	<b>25,482.19</b>	<b>56,657.00</b>	<b>(31,174.81)</b>	<b>94,125.68</b>	<b>116,607.00</b>	<b>(22,481.32)</b>	<b>149,900.00</b>	<b>55,774.32</b>
<b>Communications</b>								
5200 - Community Events	122.03	1,250.00	(1,127.97)	11,343.73	8,750.00	2,593.73	15,000.00	3,656.27
5210 - Printing & Copying	1,842.61	1,000.00	842.61	6,312.34	7,000.00	(687.66)	12,000.00	5,687.66
5215 - Postage	9,510.35	1,250.00	8,260.35	12,247.81	8,750.00	3,497.81	15,000.00	2,752.19
<b>Total Communications</b>	<b>11,474.99</b>	<b>3,500.00</b>	<b>7,974.99</b>	<b>29,903.88</b>	<b>24,500.00</b>	<b>5,403.88</b>	<b>42,000.00</b>	<b>12,096.12</b>
<b>Insurance</b>								
5400 - Insurance Premiums	5,416.18	5,500.00	(83.82)	37,913.26	38,500.00	(586.74)	66,000.00	28,086.74
<b>Total Insurance</b>	<b>5,416.18</b>	<b>5,500.00</b>	<b>(83.82)</b>	<b>37,913.26</b>	<b>38,500.00</b>	<b>(586.74)</b>	<b>66,000.00</b>	<b>28,086.74</b>
<b>Utilities</b>								
6000 - Electric Service	30,563.82	31,000.00	(436.18)	208,630.22	217,000.00	(8,369.78)	372,000.00	163,369.78
6025 - Water Service	14,845.83	28,750.00	(13,904.17)	137,753.86	201,250.00	(63,496.14)	345,000.00	207,246.14

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## Greatwood Community Assoc, Inc

### Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6050 - Telephone Service	1,164.60	1,000.00	164.60	7,249.33	7,000.00	249.33	12,000.00	4,750.67
<b>Total Utilities</b>	<b>46,574.25</b>	<b>60,750.00</b>	<b>(14,175.75)</b>	<b>353,633.41</b>	<b>425,250.00</b>	<b>(71,616.59)</b>	<b>729,000.00</b>	<b>375,366.59</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	69,316.72	69,316.00	0.72	481,090.24	504,876.00	(23,785.76)	834,000.00	352,909.76
6140 - Mowing & Edging	3,702.16	833.33	2,868.83	11,106.48	5,833.31	5,273.17	10,000.00	(1,106.48)
6150 - Seasonal Color/Plantings	0.00	7,083.33	(7,083.33)	85,000.00	49,583.31	35,416.69	85,000.00	0.00
6160 - Tree Maintenance	0.00	0.00	0.00	37,912.97	30,000.00	7,912.97	30,000.00	(7,912.97)
6165 - Tree Removal	24,789.26	7,917.00	16,872.26	83,487.50	55,417.00	28,070.50	95,000.00	11,512.50
6199 - Landscape Other	542.36	2,916.66	(2,374.30)	18,724.48	20,416.62	(1,692.14)	35,000.00	16,275.52
<b>Total Landscaping</b>	<b>98,350.50</b>	<b>88,066.32</b>	<b>10,284.18</b>	<b>717,321.67</b>	<b>666,126.24</b>	<b>51,195.43</b>	<b>1,089,000.00</b>	<b>371,678.33</b>
<b>Irrigation</b>								
6200 - Irrigation Repair & Maintenance	7,477.66	5,833.33	1,644.33	71,954.42	40,833.31	31,121.11	70,000.00	(1,954.42)
<b>Total Irrigation</b>	<b>7,477.66</b>	<b>5,833.33</b>	<b>1,644.33</b>	<b>71,954.42</b>	<b>40,833.31</b>	<b>31,121.11</b>	<b>70,000.00</b>	<b>(1,954.42)</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	2,240.00	2,333.00	(93.00)	15,680.00	16,333.00	(653.00)	28,000.00	12,320.00
6434 - Pest Control	5,282.83	2,500.00	2,782.83	10,727.39	17,500.00	(6,772.61)	30,000.00	19,272.61
6438 - Pool Management	80,342.25	56,834.00	23,508.25	282,881.47	229,158.00	53,723.47	275,000.00	(7,881.47)
6440 - Safety & Security	30,337.50	31,750.00	(1,412.50)	200,105.70	222,250.00	(22,144.30)	381,000.00	180,894.30
<b>Total Contracted Services</b>	<b>118,202.58</b>	<b>93,417.00</b>	<b>24,785.58</b>	<b>509,394.56</b>	<b>485,241.00</b>	<b>24,153.56</b>	<b>714,000.00</b>	<b>204,605.44</b>
<b>Repair &amp; Maintenance</b>								
6545 - Electrical Supplies/Repair & Maintenance	9,297.35	3,750.00	5,547.35	46,280.81	26,250.00	20,030.81	45,000.00	(1,280.81)
6560 - Fence Repair & Maintenance	0.00	1,667.00	(1,667.00)	2,952.07	11,667.00	(8,714.93)	20,000.00	17,047.93
6585 - Fountain/Pond/Lake Repair & Maintenance	2,548.69	2,058.33	490.36	10,807.45	14,408.31	(3,600.86)	24,700.00	13,892.55
6595 - Gate & Monument Repair & Maintenance	0.00	1,667.00	(1,667.00)	6,300.00	11,667.00	(5,367.00)	20,000.00	13,700.00
6600 - General Repair & Maintenance	5,123.35	2,917.00	2,206.35	17,255.01	20,417.00	(3,161.99)	35,000.00	17,744.99
6635 - Janitorial Supplies & Maintenance	1,041.73	1,250.00	(208.27)	5,362.20	8,750.00	(3,387.80)	15,000.00	9,637.80

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6685 - Park/Playground Repair & Maintenance	0.00	2,916.66	(2,916.66)	37,697.28	20,416.62	17,280.66	35,000.00	(2,697.28)
6695 - Plumbing Supplies/Repair & Maintenance	0.00	292.00	(292.00)	0.00	2,042.00	(2,042.00)	3,500.00	3,500.00
6700 - Pool Supplies/Repair & Maintenance	6,665.69	2,916.66	3,749.03	23,913.64	20,416.62	3,497.02	35,000.00	11,086.36
6710 - Recreation Supplies/Repair & Maintenance	0.00	1,250.00	(1,250.00)	5,166.50	8,750.00	(3,583.50)	15,000.00	9,833.50
6730 - Security System Repair & Maintenance	3,332.81	2,083.00	1,249.81	12,795.93	14,583.00	(1,787.07)	25,000.00	12,204.07
6740 - Sidewalk/Concrete Repair & Maintenance	0.00	833.00	(833.00)	705.00	5,833.00	(5,128.00)	10,000.00	9,295.00
6765 - Tennis Court Repair & Maintenance	0.00	416.66	(416.66)	1,020.52	2,916.62	(1,896.10)	5,000.00	3,979.48
6795 - Other Supplies/Repair & Maintenance	0.00	0.00	0.00	2,134.66	0.00	2,134.66	0.00	(2,134.66)
<b>Total Repair &amp; Maintenance</b>	<b>28,009.62</b>	<b>24,017.31</b>	<b>3,992.31</b>	<b>172,391.07</b>	<b>168,117.17</b>	<b>4,273.90</b>	<b>288,200.00</b>	<b>115,808.93</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	435.00	0.00	435.00	8,289.86	8,000.00	289.86	8,000.00	(289.86)
7020 - Legal Services	1,501.25	1,667.00	(165.75)	12,824.37	11,667.00	1,157.37	20,000.00	7,175.63
7025 - Legal Services - Collections	11,022.70	7,500.00	3,522.70	73,344.31	52,500.00	20,844.31	90,000.00	16,655.69
7035 - Legal Services - Deed Restrictions	1,534.04	2,500.00	(965.96)	31,494.11	17,500.00	13,994.11	30,000.00	(1,494.11)
7040 - Management Fees	10,365.26	10,500.00	(134.74)	69,412.81	73,500.00	(4,087.19)	126,000.00	56,587.19
7095 - Other Professional Services	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
<b>Total Professional Services</b>	<b>24,858.25</b>	<b>22,167.00</b>	<b>2,691.25</b>	<b>195,865.46</b>	<b>163,167.00</b>	<b>32,698.46</b>	<b>274,000.00</b>	<b>78,134.54</b>
<b>Taxes</b>								
9000 - Federal Income Tax	3,253.00	125.00	3,128.00	3,253.00	875.00	2,378.00	1,500.00	(1,753.00)
9015 - Property/Real Estate Tax	0.00	0.00	0.00	20.50	0.00	20.50	2,500.00	2,479.50
<b>Total Taxes</b>	<b>3,253.00</b>	<b>125.00</b>	<b>3,128.00</b>	<b>3,273.50</b>	<b>875.00</b>	<b>2,398.50</b>	<b>4,000.00</b>	<b>726.50</b>

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	0.00	28,850.00	(28,850.00)	3,497,564.95	201,950.00	3,295,614.95	346,192.00	(3,151,372.95)
<b>Total Other Expenses</b>	<b>0.00</b>	<b>28,850.00</b>	<b>(28,850.00)</b>	<b>3,497,564.95</b>	<b>201,950.00</b>	<b>3,295,614.95</b>	<b>346,192.00</b>	<b>(3,151,372.95)</b>
<b>Total Operating Expense</b>	<b>369,099.22</b>	<b>388,882.96</b>	<b>(19,783.74)</b>	<b>5,683,341.86</b>	<b>2,331,166.72</b>	<b>3,352,175.14</b>	<b>3,772,292.00</b>	<b>(1,911,049.86)</b>
<b>Total Operating Income / (Loss)</b>	<b>(53,617.26)</b>	<b>(79,787.88)</b>	<b>26,170.62</b>	<b>(3,486,979.60)</b>	<b>(160,601.16)</b>	<b>(3,326,378.44)</b>	<b>(56,252.00)</b>	<b>3,430,727.60</b>

# Income Statement Report

## Greatwood Community Assoc, Inc

### Reserves

July 01, 2017 thru July 31, 2017

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	0.00	20,833.00	(20,833.00)	2,947,564.95	145,833.00	2,801,731.95	250,000.00	(2,697,564.95)
4910 - Interest Earned - Reserve Accounts	146.59	0.00	146.59	1,550.84	0.00	1,550.84	0.00	(1,550.84)
<b>Total Investment Income</b>	<b>146.59</b>	<b>20,833.00</b>	<b>(20,686.41)</b>	<b>2,949,115.79</b>	<b>145,833.00</b>	<b>2,803,282.79</b>	<b>250,000.00</b>	<b>(2,699,115.79)</b>
<b>Total Reserves Income</b>	<b>146.59</b>	<b>20,833.00</b>	<b>(20,686.41)</b>	<b>2,949,115.79</b>	<b>145,833.00</b>	<b>2,803,282.79</b>	<b>250,000.00</b>	<b>(2,699,115.79)</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9808 - Architectural Expenses	2,257.86	0.00	2,257.86	106,726.14	0.00	106,726.14	0.00	(106,726.14)
9826 - Playground Equipment Replacement	0.00	0.00	0.00	0.00	50,000.00	(50,000.00)	50,000.00	50,000.00
9828 - Concrete Expenses	0.00	833.00	(833.00)	3,660.00	5,833.00	(2,173.00)	10,000.00	6,340.00
9848 - Electrical Expenses	0.00	0.00	0.00	15,674.60	0.00	15,674.60	0.00	(15,674.60)
9852 - Fences, Gates & Walls Expenses	0.00	10,833.33	(10,833.33)	101,722.70	75,833.31	25,889.39	130,000.00	28,277.30
9862 - Fountain Expenses	8,476.50	833.00	7,643.50	23,039.70	5,833.00	17,206.70	10,000.00	(13,039.70)
9886 - Landscape Expenses	29,768.75	0.00	29,768.75	34,526.34	0.00	34,526.34	0.00	(34,526.34)
9910 - Monuments Expenses	0.00	833.00	(833.00)	13,992.00	5,833.00	8,159.00	10,000.00	(3,992.00)
9924 - Pools & Spas Expenses	79,354.06	1,666.66	77,687.40	1,675,087.44	11,666.62	1,663,420.82	20,000.00	(1,655,087.44)
9934 - Recreation Center Expenses	527,562.18	0.00	527,562.18	752,088.22	0.00	752,088.22	0.00	(752,088.22)
9938 - Security Systems Expenses	0.00	0.00	0.00	7,535.91	0.00	7,535.91	0.00	(7,535.91)
9958 - Tennis Court Expenses	0.00	416.66	(416.66)	0.00	2,916.62	(2,916.62)	5,000.00	5,000.00
<b>Total Reserve Expenses</b>	<b>647,419.35</b>	<b>15,415.65</b>	<b>632,003.70</b>	<b>2,734,053.05</b>	<b>157,915.55</b>	<b>2,576,137.50</b>	<b>235,000.00</b>	<b>(2,499,053.05)</b>
<b>Total Reserves Expense</b>	<b>647,419.35</b>	<b>15,415.65</b>	<b>632,003.70</b>	<b>2,734,053.05</b>	<b>157,915.55</b>	<b>2,576,137.50</b>	<b>235,000.00</b>	<b>(2,499,053.05)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(647,272.76)</b>	<b>5,417.35</b>	<b>(652,690.11)</b>	<b>215,062.74</b>	<b>(12,082.55)</b>	<b>227,145.29</b>	<b>15,000.00</b>	<b>(200,062.74)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(700,890.02)</b>	<b>(74,370.53)</b>	<b>(626,519.49)</b>	<b>(3,271,916.86)</b>	<b>(172,683.71)</b>	<b>(3,099,233.15)</b>	<b>(41,252.00)</b>	<b>3,230,664.86</b>

## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of June 30, 2017

	Balance		Change
	Jun 30, 2017	May 31, 2017	
<b>Assets</b>			
<b>Operating Funds</b>			
1003 - CAB Operating # 5476	415,144.54	419,303.20	(4,158.66)
1004 - CAB WM Sweep Account# 6026 OL	1,174,394.09	1,481,294.27	(306,900.18)
1008 - Independent Bank - OPR #3568	(99,938.35)	(99,936.30)	(2.05)
1009 - Independent Bank ICS #568	370,978.86	370,838.94	139.92
1100 - CAB Operating Money Market # 7605	958.17	958.05	0.12
1220 - Petty Cash - CAB # 2591	492.11	384.33	107.78
1650 - Due To/From Reserves	54,569.76	54,569.76	0.00
<b>Total Operating Funds</b>	<b>1,916,599.18</b>	<b>2,227,412.25</b>	<b>(310,813.07)</b>
<b>Reserve Funds</b>			
1300 - CAB Reserve Operating # 0045	1,465,968.36	1,636,091.61	(170,123.25)
1325 - *Prosperity Bank MM # 1742	251,561.16	251,488.81	72.35
1326 - *Pioneer Bank MM # 1808	254,368.36	254,284.88	83.48
1327 - *CAB Reserves MM # 7761	106,177.11	106,161.40	15.71
1350 - *Beal CD 0797 - 10/03/14 0.71% 12M	200,470.65	200,470.65	0.00
1651 - Due To/From Operating	(54,569.76)	(54,569.76)	0.00
<b>Total Reserve Funds</b>	<b>2,223,975.88</b>	<b>2,393,927.59</b>	<b>(169,951.71)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	346,589.24	387,875.37	(41,286.13)
1530 - Allowance for Doubtful accounts	(90,000.00)	(90,000.00)	0.00
<b>Total Accounts Receivable</b>	<b>256,589.24</b>	<b>297,875.37</b>	<b>(41,286.13)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	16,248.47	21,664.65	(5,416.18)
<b>Total Prepaid Expenses</b>	<b>16,248.47</b>	<b>21,664.65</b>	<b>(5,416.18)</b>

## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of June 30, 2017

	Balance Jun 30, 2017	Balance May 31, 2017	Change
<b>Assets</b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(7,515.23)	(8,095.62)	580.39
<b>Total Other Current Assets</b>	<b>(7,515.23)</b>	<b>(8,095.62)</b>	<b>580.39</b>
<b>Total Assets</b>	<b>4,405,897.54</b>	<b>4,932,784.24</b>	<b>(526,886.70)</b>
<b>Liabilities</b>			
<b>Accounts Payable</b>			
2015 - Returned Check Fee Payable	1,492.71	1,492.71	0.00
2025 - Transfer Fee Payable	1,510.00	1,510.00	0.00
2050 - Resident Refunds	110.00	925.00	(815.00)
<b>Total Accounts Payable</b>	<b>3,112.71</b>	<b>3,927.71</b>	<b>(815.00)</b>
<b>Accrued Expenses</b>			
2395 - Other Accrued Expenses	14,849.71	33,048.70	(18,198.99)
<b>Total Accrued Expenses</b>	<b>14,849.71</b>	<b>33,048.70</b>	<b>(18,198.99)</b>
<b>Deposits Held</b>			
2525 - Architectural Review Fees Deposit	(120.00)	(120.00)	0.00
<b>Total Deposits Held</b>	<b>(120.00)</b>	<b>(120.00)</b>	<b>0.00</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	46,207.26	41,810.50	4,396.76
2595 - Deferred Revenue	1,764,772.50	2,058,901.25	(294,128.75)
<b>Total Prepaid Assessments</b>	<b>1,810,979.76</b>	<b>2,100,711.75</b>	<b>(289,731.99)</b>
<b>Total Liabilities</b>	<b>1,828,822.18</b>	<b>2,137,568.16</b>	<b>(308,745.98)</b>



## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of June 30, 2017

	Balance Jun 30, 2017	Balance May 31, 2017	Change
<b>Owners' Equity</b>			
<b>Owners Equity - Prior Years</b>			
3000 - Owners Equity - Prior Years	3,966,931.82	3,966,931.82	0.00
3005 - Equity Adjustments - Prior Periods	(180,000.00)	(180,000.00)	0.00
<b>Total Owners Equity - Prior Years</b>	<b>3,786,931.82</b>	<b>3,786,931.82</b>	<b>0.00</b>
<b>Capital Reserves</b>			
3268 - General Reserve - Prior Yrs	811,640.38	811,640.38	0.00
<b>Total Capital Reserves</b>	<b>811,640.38</b>	<b>811,640.38</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>4,598,572.20</b>	<b>4,598,572.20</b>	<b>0.00</b>
<b>Net Income / (Loss)</b>	<b>(2,021,496.84)</b>	<b>(1,803,356.12)</b>	<b>(218,140.72)</b>
<b>Total Liabilities and Equity</b>	<b>4,405,897.54</b>	<b>4,932,784.24</b>	<b>(526,886.70)</b>