

Income Statement Report

Greatwood Community Assoc, Inc

Operating

June 01, 2017 thru June 30, 2017

| Income | Current Period | | | Year to Date (6 months) | | | Annual Budget | Budget Remaining |
|---|-------------------|-------------------|-------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Assessment Income | | | | | | | | |
| 4000 - Residential Assessments | 294,128.75 | 294,128.75 | 0.00 | 1,766,442.50 | 1,764,772.50 | 1,670.00 | 3,529,545.00 | 1,763,102.50 |
| 4005 - Swim Team Income | 0.00 | 0.00 | 0.00 | 3,500.00 | 4,000.00 | (500.00) | 4,000.00 | 500.00 |
| Total Assessment Income | 294,128.75 | 294,128.75 | 0.00 | 1,769,942.50 | 1,768,772.50 | 1,170.00 | 3,533,545.00 | 1,763,602.50 |
| User Fee Income | | | | | | | | |
| 4265 - Transfer Fees | 0.00 | 42.00 | (42.00) | 262.00 | 250.00 | 12.00 | 500.00 | 238.00 |
| 4275 - Social/Recreation/Activity Fees | 1,075.00 | 1,250.00 | (175.00) | 3,900.00 | 7,500.00 | (3,600.00) | 15,000.00 | 11,100.00 |
| Total User Fee Income | 1,075.00 | 1,292.00 | (217.00) | 4,162.00 | 7,750.00 | (3,588.00) | 15,500.00 | 11,338.00 |
| Collections Income | | | | | | | | |
| 4700 - Collection Processing Fees | 1,626.49 | 3,400.00 | (1,773.51) | 21,411.41 | 20,398.00 | 1,013.41 | 40,795.00 | 19,383.59 |
| 4705 - NSF Service Fees | 0.00 | 25.00 | (25.00) | 50.00 | 150.00 | (100.00) | 300.00 | 250.00 |
| 4710 - Late Fees & Interest | 842.07 | 1,250.00 | (407.93) | 11,657.25 | 7,500.00 | 4,157.25 | 15,000.00 | 3,342.75 |
| 4715 - Lien Fees | 0.00 | 583.00 | (583.00) | 0.00 | 3,500.00 | (3,500.00) | 7,000.00 | 7,000.00 |
| 4720 - Legal Reimbursements | 10,405.03 | 8,333.33 | 2,071.70 | 71,150.85 | 49,999.98 | 21,150.87 | 100,000.00 | 28,849.15 |
| Total Collections Income | 12,873.59 | 13,591.33 | (717.74) | 104,269.51 | 81,547.98 | 22,721.53 | 163,095.00 | 58,825.49 |
| Other Income | | | | | | | | |
| 4800 - Antenna Income - T-Mobile Easement | 0.00 | 2,900.00 | (2,900.00) | 0.00 | 2,900.00 | (2,900.00) | 2,900.00 | 2,900.00 |
| 4835 - Miscellaneous Income | 0.00 | 42.00 | (42.00) | 0.00 | 250.00 | (250.00) | 500.00 | 500.00 |
| Total Other Income | 0.00 | 2,942.00 | (2,942.00) | 0.00 | 3,150.00 | (3,150.00) | 3,400.00 | 3,400.00 |
| Investment Income | | | | | | | | |
| 4900 - Interest Earned | 156.51 | 42.00 | 114.51 | 2,506.29 | 250.00 | 2,256.29 | 500.00 | (2,006.29) |
| 4905 - Reserve Contribution Income | 0.00 | 0.00 | 0.00 | (470.00) | 66,252.00 | (66,722.00) | 66,252.00 | 66,722.00 |
| Total Investment Income | 156.51 | 42.00 | 114.51 | 2,036.29 | 66,502.00 | (64,465.71) | 66,752.00 | 64,715.71 |
| Total Operating Income | 308,233.85 | 311,996.08 | (3,762.23) | 1,880,410.30 | 1,927,722.48 | (47,312.18) | 3,782,292.00 | 1,901,881.70 |

Income Statement Report

Greatwood Community Assoc, Inc

Operating

June 01, 2017 thru June 30, 2017

| Expense | Current Period | | | Year to Date (6 months) | | | Annual Budget | Budget Remaining |
|--------------------------------------|-----------------|-----------------|-------------------|-------------------------|------------------|-------------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Administrative | | | | | | | | |
| 5000 - General Administrative | 399.33 | 583.00 | (183.67) | 2,919.96 | 3,500.00 | (580.04) | 7,000.00 | 4,080.04 |
| 5005 - Application/Processing | 0.00 | 417.00 | (417.00) | 625.00 | 2,500.00 | (1,875.00) | 5,000.00 | 4,375.00 |
| 5010 - Bad Debt | 0.00 | 1,667.00 | (1,667.00) | 39,281.58 | 10,000.00 | 29,281.58 | 20,000.00 | (19,281.58) |
| 5015 - Bank Charges | 20.00 | 25.00 | (5.00) | 110.00 | 150.00 | (40.00) | 300.00 | 190.00 |
| 5025 - Collection Charges | 0.00 | 2,083.00 | (2,083.00) | 1,646.15 | 12,500.00 | (10,853.85) | 25,000.00 | 23,353.85 |
| 5035 - Decorations | 0.00 | 0.00 | 0.00 | 19,072.94 | 20,000.00 | (927.06) | 70,000.00 | 50,927.06 |
| 5045 - Dues & Subscriptions | 0.00 | 0.00 | 0.00 | 440.00 | 0.00 | 440.00 | 0.00 | (440.00) |
| 5065 - Lien Charges | 0.00 | 583.00 | (583.00) | 0.00 | 3,500.00 | (3,500.00) | 7,000.00 | 7,000.00 |
| 5080 - NSF Charges | 0.00 | 50.00 | (50.00) | 59.99 | 300.00 | (240.01) | 600.00 | 540.01 |
| 5085 - Office Equipment Lease | 236.68 | 208.00 | 28.68 | 1,232.58 | 1,250.00 | (17.42) | 2,500.00 | 1,267.42 |
| 5090 - Office Supplies | 41.99 | 250.00 | (208.01) | 270.37 | 1,500.00 | (1,229.63) | 3,000.00 | 2,729.63 |
| 5100 - Records Storage | 182.16 | 333.00 | (150.84) | 1,086.48 | 2,000.00 | (913.52) | 4,000.00 | 2,913.52 |
| 5115 - Web Site Maintenance | 275.00 | 250.00 | 25.00 | 1,715.00 | 1,500.00 | 215.00 | 3,000.00 | 1,285.00 |
| 5195 - Other Administrative Services | 34.86 | 208.00 | (173.14) | 183.44 | 1,250.00 | (1,066.56) | 2,500.00 | 2,316.56 |
| Total Administrative | 1,190.02 | 6,657.00 | (5,466.98) | 68,643.49 | 59,950.00 | 8,693.49 | 149,900.00 | 81,256.51 |
| Communications | | | | | | | | |
| 5200 - Community Events | 2,981.00 | 1,250.00 | 1,731.00 | 11,221.70 | 7,500.00 | 3,721.70 | 15,000.00 | 3,778.30 |
| 5210 - Printing & Copying | 0.00 | 1,000.00 | (1,000.00) | 4,469.73 | 6,000.00 | (1,530.27) | 12,000.00 | 7,530.27 |
| 5215 - Postage | 0.00 | 1,250.00 | (1,250.00) | 2,737.46 | 7,500.00 | (4,762.54) | 15,000.00 | 12,262.54 |
| Total Communications | 2,981.00 | 3,500.00 | (519.00) | 18,428.89 | 21,000.00 | (2,571.11) | 42,000.00 | 23,571.11 |
| Insurance | | | | | | | | |
| 5400 - Insurance Premiums | 5,416.18 | 5,500.00 | (83.82) | 32,497.08 | 33,000.00 | (502.92) | 66,000.00 | 33,502.92 |
| Total Insurance | 5,416.18 | 5,500.00 | (83.82) | 32,497.08 | 33,000.00 | (502.92) | 66,000.00 | 33,502.92 |
| Utilities | | | | | | | | |
| 6000 - Electric Service | 29,191.84 | 31,000.00 | (1,808.16) | 178,066.40 | 186,000.00 | (7,933.60) | 372,000.00 | 193,933.60 |
| 6025 - Water Service | 42,625.88 | 28,750.00 | 13,875.88 | 122,908.03 | 172,500.00 | (49,591.97) | 345,000.00 | 222,091.97 |

Income Statement Report

Greatwood Community Assoc, Inc

Operating

June 01, 2017 thru June 30, 2017

| | Current Period | | | Year to Date (6 months) | | | Annual Budget | Budget Remaining |
|--|-------------------|-------------------|--------------------|-------------------------|-------------------|--------------------|---------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Utilities | | | | | | | | |
| 6050 - Telephone Service | 747.29 | 1,000.00 | (252.71) | 6,084.73 | 6,000.00 | 84.73 | 12,000.00 | 5,915.27 |
| Total Utilities | 72,565.01 | 60,750.00 | 11,815.01 | 307,059.16 | 364,500.00 | (57,440.84) | 729,000.00 | 421,940.84 |
| Landscaping | | | | | | | | |
| 6100 - Grounds & Landscaping - Contract | 86,645.89 | 110,435.00 | (23,789.11) | 411,773.52 | 435,560.00 | (23,786.48) | 834,000.00 | 422,226.48 |
| 6140 - Mowing & Edging | (1,851.08) | 833.33 | (2,684.41) | 7,404.32 | 4,999.98 | 2,404.34 | 10,000.00 | 2,595.68 |
| 6150 - Seasonal Color/Plantings | 0.00 | 7,083.33 | (7,083.33) | 85,000.00 | 42,499.98 | 42,500.02 | 85,000.00 | 0.00 |
| 6160 - Tree Maintenance | 0.00 | 0.00 | 0.00 | 37,912.97 | 30,000.00 | 7,912.97 | 30,000.00 | (7,912.97) |
| 6165 - Tree Removal | 13,891.38 | 7,917.00 | 5,974.38 | 58,698.24 | 47,500.00 | 11,198.24 | 95,000.00 | 36,301.76 |
| 6199 - Landscape Other | 0.00 | 2,916.66 | (2,916.66) | 18,182.12 | 17,499.96 | 682.16 | 35,000.00 | 16,817.88 |
| Total Landscaping | 98,686.19 | 129,186.32 | (30,499.13) | 618,971.17 | 578,059.92 | 40,911.25 | 1,089,000.00 | 470,028.83 |
| Irrigation | | | | | | | | |
| 6200 - Irrigation Repair & Maintenance | 9,474.23 | 5,833.33 | 3,640.90 | 64,476.76 | 34,999.98 | 29,476.78 | 70,000.00 | 5,523.24 |
| Total Irrigation | 9,474.23 | 5,833.33 | 3,640.90 | 64,476.76 | 34,999.98 | 29,476.78 | 70,000.00 | 5,523.24 |
| Contracted Services | | | | | | | | |
| 6418 - Fountains/Ponds/Lakes Services | 2,240.00 | 2,333.00 | (93.00) | 13,440.00 | 14,000.00 | (560.00) | 28,000.00 | 14,560.00 |
| 6434 - Pest Control | 67.32 | 2,500.00 | (2,432.68) | 5,444.56 | 15,000.00 | (9,555.44) | 30,000.00 | 24,555.44 |
| 6438 - Pool Management | 101,521.75 | 68,129.00 | 33,392.75 | 202,539.22 | 172,324.00 | 30,215.22 | 275,000.00 | 72,460.78 |
| 6440 - Safety & Security | 18,472.50 | 31,750.00 | (13,277.50) | 169,768.20 | 190,500.00 | (20,731.80) | 381,000.00 | 211,231.80 |
| Total Contracted Services | 122,301.57 | 104,712.00 | 17,589.57 | 391,191.98 | 391,824.00 | (632.02) | 714,000.00 | 322,808.02 |
| Repair & Maintenance | | | | | | | | |
| 6545 - Electrical Supplies/Repair & Maintena | 5,695.13 | 3,750.00 | 1,945.13 | 36,983.46 | 22,500.00 | 14,483.46 | 45,000.00 | 8,016.54 |
| 6560 - Fence Repair & Maintenance | 0.00 | 1,667.00 | (1,667.00) | 2,952.07 | 10,000.00 | (7,047.93) | 20,000.00 | 17,047.93 |
| 6585 - Fountain/Pond/Lake Repair & Mainte | 1,712.67 | 2,058.33 | (345.66) | 8,258.76 | 12,349.98 | (4,091.22) | 24,700.00 | 16,441.24 |
| 6595 - Gate & Monument Repair & Maintena | 0.00 | 1,667.00 | (1,667.00) | 6,300.00 | 10,000.00 | (3,700.00) | 20,000.00 | 13,700.00 |
| 6600 - General Repair & Maintenance | 1,476.53 | 2,917.00 | (1,440.47) | 12,131.66 | 17,500.00 | (5,368.34) | 35,000.00 | 22,868.34 |
| 6635 - Janitorial Supplies & Maintenance | 0.00 | 1,250.00 | (1,250.00) | 4,320.47 | 7,500.00 | (3,179.53) | 15,000.00 | 10,679.53 |

Income Statement Report

Greatwood Community Assoc, Inc

Operating

June 01, 2017 thru June 30, 2017

| Expense | Current Period | | | Year to Date (6 months) | | | Annual Budget | Budget Remaining |
|---|------------------|------------------|-------------------|-------------------------|-------------------|------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Repair & Maintenance | | | | | | | | |
| 6685 - Park/Playground Repair & Maintenance | 127.74 | 2,916.66 | (2,788.92) | 37,697.28 | 17,499.96 | 20,197.32 | 35,000.00 | (2,697.28) |
| 6695 - Plumbing Supplies/Repair & Maintenance | 0.00 | 292.00 | (292.00) | 0.00 | 1,750.00 | (1,750.00) | 3,500.00 | 3,500.00 |
| 6700 - Pool Supplies/Repair & Maintenance | 10,855.91 | 2,916.66 | 7,939.25 | 17,247.95 | 17,499.96 | (252.01) | 35,000.00 | 17,752.05 |
| 6710 - Recreation Supplies/Repair & Maintenance | 0.00 | 1,250.00 | (1,250.00) | 5,166.50 | 7,500.00 | (2,333.50) | 15,000.00 | 9,833.50 |
| 6730 - Security System Repair & Maintenance | 0.00 | 2,083.00 | (2,083.00) | 9,463.12 | 12,500.00 | (3,036.88) | 25,000.00 | 15,536.88 |
| 6740 - Sidewalk/Concrete Repair & Maintenance | 0.00 | 833.00 | (833.00) | 705.00 | 5,000.00 | (4,295.00) | 10,000.00 | 9,295.00 |
| 6765 - Tennis Court Repair & Maintenance | 127.74 | 416.66 | (288.92) | 1,020.52 | 2,499.96 | (1,479.44) | 5,000.00 | 3,979.48 |
| 6795 - Other Supplies/Repair & Maintenance | 0.00 | 0.00 | 0.00 | 2,134.66 | 0.00 | 2,134.66 | 0.00 | (2,134.66) |
| Total Repair & Maintenance | 19,995.72 | 24,017.31 | (4,021.59) | 144,381.45 | 144,099.86 | 281.59 | 288,200.00 | 143,818.55 |
| Professional Services | | | | | | | | |
| 7000 - Audit & Tax Services | 0.00 | 0.00 | 0.00 | 7,854.86 | 8,000.00 | (145.14) | 8,000.00 | 145.14 |
| 7020 - Legal Services | 1,135.12 | 1,667.00 | (531.88) | 11,323.12 | 10,000.00 | 1,323.12 | 20,000.00 | 8,676.88 |
| 7025 - Legal Services - Collections | 8,146.90 | 7,500.00 | 646.90 | 62,321.61 | 45,000.00 | 17,321.61 | 90,000.00 | 27,678.39 |
| 7035 - Legal Services - Deed Restrictions | 4,165.66 | 2,500.00 | 1,665.66 | 29,960.07 | 15,000.00 | 14,960.07 | 30,000.00 | 39.93 |
| 7040 - Management Fees | 10,365.26 | 10,500.00 | (134.74) | 59,047.55 | 63,000.00 | (3,952.45) | 126,000.00 | 66,952.45 |
| 7095 - Other Professional Services | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 500.00 | 0.00 | (500.00) |
| Total Professional Services | 23,812.94 | 22,167.00 | 1,645.94 | 171,007.21 | 141,000.00 | 30,007.21 | 274,000.00 | 102,992.79 |
| Taxes | | | | | | | | |
| 9000 - Federal Income Tax | 0.00 | 125.00 | (125.00) | 0.00 | 750.00 | (750.00) | 1,500.00 | 1,500.00 |
| 9015 - Property/Real Estate Tax | 0.00 | 0.00 | 0.00 | 20.50 | 0.00 | 20.50 | 2,500.00 | 2,479.50 |
| Total Taxes | 0.00 | 125.00 | (125.00) | 20.50 | 750.00 | (729.50) | 4,000.00 | 3,979.50 |

Income Statement Report

Greatwood Community Assoc, Inc

Operating

June 01, 2017 thru June 30, 2017

| | Current Period | | | Year to Date (6 months) | | | Annual Budget | Budget Remaining |
|--|--------------------|--------------------|--------------------|-------------------------|---------------------|-----------------------|---------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Other Expenses | | | | | | | | |
| 9105 - Reserve Contribution Expense | 0.00 | 28,850.00 | (28,850.00) | 3,497,564.95 | 173,100.00 | 3,324,464.95 | 346,192.00 | (3,151,372.95) |
| Total Other Expenses | 0.00 | 28,850.00 | (28,850.00) | 3,497,564.95 | 173,100.00 | 3,324,464.95 | 346,192.00 | (3,151,372.95) |
| Total Operating Expense | 356,422.86 | 391,296.96 | (34,874.10) | 5,314,242.64 | 1,942,283.76 | 3,371,958.88 | 3,772,292.00 | (1,541,950.64) |
| Total Operating Income / (Loss) | (48,189.01) | (79,300.88) | 31,111.87 | (3,433,832.34) | (14,561.28) | (3,419,271.06) | 10,000.00 | 3,443,832.34 |

Income Statement Report Greatwood Community Assoc, Inc

Reserves

June 01, 2017 thru June 30, 2017

| | Current Period | | | Year to Date (6 months) | | | Annual Budget | Budget Remaining |
|--|---------------------|--------------------|---------------------|-------------------------|--------------------|-----------------------|-------------------|-----------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Investment Income | | | | | | | | |
| 4905 - Reserve Contribution Income | 0.00 | 20,833.00 | (20,833.00) | 3,497,564.95 | 125,000.00 | 3,372,564.95 | 250,000.00 | (3,247,564.95) |
| 4910 - Interest Earned - Reserve Accounts | 235.60 | 0.00 | 235.60 | 1,404.25 | 0.00 | 1,404.25 | 0.00 | (1,404.25) |
| Total Investment Income | 235.60 | 20,833.00 | (20,597.40) | 3,498,969.20 | 125,000.00 | 3,373,969.20 | 250,000.00 | (3,248,969.20) |
| Total Reserves Income | 235.60 | 20,833.00 | (20,597.40) | 3,498,969.20 | 125,000.00 | 3,373,969.20 | 250,000.00 | (3,248,969.20) |
| Expense | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| 9808 - Architectural Expenses | 5,516.32 | 0.00 | 5,516.32 | 104,468.28 | 0.00 | 104,468.28 | 0.00 | (104,468.28) |
| 9826 - Playground Equipment Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | (50,000.00) | 50,000.00 | 50,000.00 |
| 9828 - Concrete Expenses | 0.00 | 833.00 | (833.00) | 3,660.00 | 5,000.00 | (1,340.00) | 10,000.00 | 6,340.00 |
| 9848 - Electrical Expenses | 0.00 | 0.00 | 0.00 | 15,674.60 | 0.00 | 15,674.60 | 0.00 | (15,674.60) |
| 9852 - Fences, Gates & Walls Expenses | 0.00 | 10,833.33 | (10,833.33) | 101,722.70 | 64,999.98 | 36,722.72 | 130,000.00 | 28,277.30 |
| 9862 - Fountain Expenses | 0.00 | 833.00 | (833.00) | 14,563.20 | 5,000.00 | 9,563.20 | 10,000.00 | (4,563.20) |
| 9886 - Landscape Expenses | 0.00 | 0.00 | 0.00 | 4,757.59 | 0.00 | 4,757.59 | 0.00 | (4,757.59) |
| 9910 - Monuments Expenses | 13,992.00 | 833.00 | 13,159.00 | 13,992.00 | 5,000.00 | 8,992.00 | 10,000.00 | (3,992.00) |
| 9924 - Pools & Spas Expenses | 150,678.99 | 1,666.66 | 149,012.33 | 1,595,733.38 | 9,999.96 | 1,585,733.42 | 20,000.00 | (1,575,733.38) |
| 9934 - Recreation Center Expenses | 0.00 | 0.00 | 0.00 | 224,526.04 | 0.00 | 224,526.04 | 0.00 | (224,526.04) |
| 9938 - Security Systems Expenses | 0.00 | 0.00 | 0.00 | 7,535.91 | 0.00 | 7,535.91 | 0.00 | (7,535.91) |
| 9958 - Tennis Court Expenses | 0.00 | 416.66 | (416.66) | 0.00 | 2,499.96 | (2,499.96) | 5,000.00 | 5,000.00 |
| Total Reserve Expenses | 170,187.31 | 15,415.65 | 154,771.66 | 2,086,633.70 | 142,499.90 | 1,944,133.80 | 235,000.00 | (1,851,633.70) |
| Total Reserves Expense | 170,187.31 | 15,415.65 | 154,771.66 | 2,086,633.70 | 142,499.90 | 1,944,133.80 | 235,000.00 | (1,851,633.70) |
| Total Reserves Income / (Loss) | (169,951.71) | 5,417.35 | (175,369.06) | 1,412,335.50 | (17,499.90) | 1,429,835.40 | 15,000.00 | (1,397,335.50) |
| Total Association Net Income / (Loss) | (218,140.72) | (73,883.53) | (144,257.19) | (2,021,496.84) | (32,061.18) | (1,989,435.66) | 25,000.00 | 2,046,496.84 |

Balance Sheet Report

Greatwood Community Assoc, Inc

As of June 30, 2017

| | Balance | | Change |
|---|---------------------|---------------------|---------------------|
| | Jun 30, 2017 | May 31, 2017 | |
| Assets | | | |
| Operating Funds | | | |
| 1003 - CAB Operating # 5476 | 415,144.54 | 419,303.20 | (4,158.66) |
| 1004 - CAB WM Sweep Account# 6026 OL | 1,174,394.09 | 1,481,294.27 | (306,900.18) |
| 1008 - Independent Bank - OPR #3568 | (99,938.35) | (99,936.30) | (2.05) |
| 1009 - Independent Bank ICS #568 | 370,978.86 | 370,838.94 | 139.92 |
| 1100 - CAB Operating Money Market # 7605 | 958.17 | 958.05 | 0.12 |
| 1220 - Petty Cash - CAB # 2591 | 492.11 | 384.33 | 107.78 |
| 1650 - Due To/From Reserves | 54,569.76 | 54,569.76 | 0.00 |
| Total Operating Funds | 1,916,599.18 | 2,227,412.25 | (310,813.07) |
| Reserve Funds | | | |
| 1300 - CAB Reserve Operating # 0045 | 1,465,968.36 | 1,636,091.61 | (170,123.25) |
| 1325 - *Prosperity Bank MM # 1742 | 251,561.16 | 251,488.81 | 72.35 |
| 1326 - *Pioneer Bank MM # 1808 | 254,368.36 | 254,284.88 | 83.48 |
| 1327 - *CAB Reserves MM # 7761 | 106,177.11 | 106,161.40 | 15.71 |
| 1350 - *Beal CD 0797 - 10/03/14 0.71% 12M | 200,470.65 | 200,470.65 | 0.00 |
| 1651 - Due To/From Operating | (54,569.76) | (54,569.76) | 0.00 |
| Total Reserve Funds | 2,223,975.88 | 2,393,927.59 | (169,951.71) |
| Accounts Receivable | | | |
| 1500 - Residential Assessments Receivable | 346,589.24 | 387,875.37 | (41,286.13) |
| 1530 - Allowance for Doubtful accounts | (90,000.00) | (90,000.00) | 0.00 |
| Total Accounts Receivable | 256,589.24 | 297,875.37 | (41,286.13) |
| Prepaid Expenses | | | |
| 1600 - Prepaid Insurance | 16,248.47 | 21,664.65 | (5,416.18) |
| Total Prepaid Expenses | 16,248.47 | 21,664.65 | (5,416.18) |

Balance Sheet Report

Greatwood Community Assoc, Inc

As of June 30, 2017

| | Balance Jun 30, 2017 | Balance May 31, 2017 | Change |
|--|-------------------------|-------------------------|---------------------|
| Assets | | | |
| Other Current Assets | | | |
| 1799 - Clearing Account | (7,515.23) | (8,095.62) | 580.39 |
| Total Other Current Assets | (7,515.23) | (8,095.62) | 580.39 |
| Total Assets | 4,405,897.54 | 4,932,784.24 | (526,886.70) |
| Liabilities | | | |
| Accounts Payable | | | |
| 2015 - Returned Check Fee Payable | 1,492.71 | 1,492.71 | 0.00 |
| 2025 - Transfer Fee Payable | 1,510.00 | 1,510.00 | 0.00 |
| 2050 - Resident Refunds | 110.00 | 925.00 | (815.00) |
| Total Accounts Payable | 3,112.71 | 3,927.71 | (815.00) |
| Accrued Expenses | | | |
| 2395 - Other Accrued Expenses | 14,849.71 | 33,048.70 | (18,198.99) |
| Total Accrued Expenses | 14,849.71 | 33,048.70 | (18,198.99) |
| Deposits Held | | | |
| 2525 - Architectural Review Fees Deposit | (120.00) | (120.00) | 0.00 |
| Total Deposits Held | (120.00) | (120.00) | 0.00 |
| Prepaid Assessments | | | |
| 2550 - Prepaid Assessments | 46,207.26 | 41,810.50 | 4,396.76 |
| 2595 - Deferred Revenue | 1,764,772.50 | 2,058,901.25 | (294,128.75) |
| Total Prepaid Assessments | 1,810,979.76 | 2,100,711.75 | (289,731.99) |
| Total Liabilities | 1,828,822.18 | 2,137,568.16 | (308,745.98) |

Balance Sheet Report
Greatwood Community Assoc, Inc

As of June 30, 2017

| | Balance Jun 30, 2017 | Balance May 31, 2017 | Change |
|---|-------------------------|-------------------------|---------------------|
| Owners' Equity | | | |
| Owners Equity - Prior Years | | | |
| 3000 - Owners Equity - Prior Years | 3,966,931.82 | 3,966,931.82 | 0.00 |
| 3005 - Equity Adjustments - Prior Periods | (180,000.00) | (180,000.00) | 0.00 |
| Total Owners Equity - Prior Years | 3,786,931.82 | 3,786,931.82 | 0.00 |
| Capital Reserves | | | |
| 3268 - General Reserve - Prior Yrs | 811,640.38 | 811,640.38 | 0.00 |
| Total Capital Reserves | 811,640.38 | 811,640.38 | 0.00 |
| Total Owners' Equity | 4,598,572.20 | 4,598,572.20 | 0.00 |
| Net Income / (Loss) | (2,021,496.84) | (1,803,356.12) | (218,140.72) |
| Total Liabilities and Equity | 4,405,897.54 | 4,932,784.24 | (526,886.70) |