

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	294,128.75	294,128.75	0.00	1,178,185.00	1,176,515.00	1,670.00	3,529,545.00	2,351,360.00
4005 - Swim Team Income	0.00	0.00	0.00	3,500.00	4,000.00	(500.00)	4,000.00	500.00
<b>Total Assessment Income</b>	<b>294,128.75</b>	<b>294,128.75</b>	<b>0.00</b>	<b>1,181,685.00</b>	<b>1,180,515.00</b>	<b>1,170.00</b>	<b>3,533,545.00</b>	<b>2,351,860.00</b>
<b>User Fee Income</b>								
4265 - Transfer Fees	262.00	42.00	220.00	262.00	167.00	95.00	500.00	238.00
4275 - Social/Recreation/Activity Fees	275.00	1,250.00	(975.00)	2,500.00	5,000.00	(2,500.00)	15,000.00	12,500.00
<b>Total User Fee Income</b>	<b>537.00</b>	<b>1,292.00</b>	<b>(755.00)</b>	<b>2,762.00</b>	<b>5,167.00</b>	<b>(2,405.00)</b>	<b>15,500.00</b>	<b>12,738.00</b>
<b>Collections Income</b>								
4700 - Collection Processing Fees	2,552.02	3,399.00	(846.98)	23,067.90	13,598.00	9,469.90	40,795.00	17,727.10
4705 - NSF Service Fees	10.00	25.00	(15.00)	30.00	100.00	(70.00)	300.00	270.00
4710 - Late Fees & Interest	977.95	1,250.00	(272.05)	9,930.64	5,000.00	4,930.64	15,000.00	5,069.36
4715 - Lien Fees	0.00	583.00	(583.00)	0.00	2,333.00	(2,333.00)	7,000.00	7,000.00
4720 - Legal Reimbursements	6,537.52	8,333.33	(1,795.81)	31,846.58	33,333.32	(1,486.74)	100,000.00	68,153.42
<b>Total Collections Income</b>	<b>10,077.49</b>	<b>13,590.33</b>	<b>(3,512.84)</b>	<b>64,875.12</b>	<b>54,364.32</b>	<b>10,510.80</b>	<b>163,095.00</b>	<b>98,219.88</b>
<b>Other Income</b>								
4800 - Antenna Income - T-Mobile Easement	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	2,900.00
4835 - Miscellaneous Income	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
<b>Total Other Income</b>	<b>0.00</b>	<b>42.00</b>	<b>(42.00)</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>3,400.00</b>	<b>3,400.00</b>
<b>Investment Income</b>								
4900 - Interest Earned	235.09	42.00	193.09	2,188.10	167.00	2,021.10	500.00	(1,688.10)
4905 - Reserve Contribution Income	0.00	0.00	0.00	(470.00)	66,252.00	(66,722.00)	66,252.00	66,722.00
<b>Total Investment Income</b>	<b>235.09</b>	<b>42.00</b>	<b>193.09</b>	<b>1,718.10</b>	<b>66,419.00</b>	<b>(64,700.90)</b>	<b>66,752.00</b>	<b>65,033.90</b>
<b>Total Operating Income</b>	<b>304,978.33</b>	<b>309,095.08</b>	<b>(4,116.75)</b>	<b>1,251,040.22</b>	<b>1,306,632.32</b>	<b>(55,592.10)</b>	<b>3,782,292.00</b>	<b>2,531,251.78</b>

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

April 01, 2017 thru April 30, 2017

Expense	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Administrative</b>								
5000 - General Administrative	0.00	583.00	(583.00)	2,195.38	2,333.00	(137.62)	7,000.00	4,804.62
5005 - Application/Processing	0.00	417.00	(417.00)	625.00	1,667.00	(1,042.00)	5,000.00	4,375.00
5010 - Bad Debt	(169,155.97)	1,667.00	(170,822.97)	39,281.58	6,667.00	32,614.58	20,000.00	(19,281.58)
5015 - Bank Charges	30.00	25.00	5.00	90.00	100.00	(10.00)	300.00	210.00
5025 - Collection Charges	0.00	2,083.00	(2,083.00)	1,646.15	8,333.00	(6,686.85)	25,000.00	23,353.85
5035 - Decorations	0.00	0.00	0.00	19,072.94	20,000.00	(927.06)	70,000.00	50,927.06
5065 - Lien Charges	0.00	583.00	(583.00)	0.00	2,333.00	(2,333.00)	7,000.00	7,000.00
5080 - NSF Charges	0.00	50.00	(50.00)	59.99	200.00	(140.01)	600.00	540.01
5085 - Office Equipment Lease	199.18	208.00	(8.82)	796.72	833.00	(36.28)	2,500.00	1,703.28
5090 - Office Supplies	125.40	250.00	(124.60)	228.38	1,000.00	(771.62)	3,000.00	2,228.38
5100 - Records Storage	182.16	333.00	(150.84)	722.16	1,333.00	(610.84)	4,000.00	3,277.84
5115 - Web Site Maintenance	275.00	250.00	25.00	1,165.00	1,000.00	165.00	3,000.00	1,835.00
5195 - Other Administrative Services	37.66	208.00	(170.34)	142.85	833.00	(690.15)	2,500.00	2,357.15
<b>Total Administrative</b>	<b>(168,306.57)</b>	<b>6,657.00</b>	<b>(174,963.57)</b>	<b>66,026.15</b>	<b>46,632.00</b>	<b>19,394.15</b>	<b>149,900.00</b>	<b>83,873.85</b>
<b>Communications</b>								
5200 - Community Events	0.00	1,250.00	(1,250.00)	3,664.01	5,000.00	(1,335.99)	15,000.00	11,335.99
5210 - Printing & Copying	0.00	1,000.00	(1,000.00)	4,469.73	4,000.00	469.73	12,000.00	7,530.27
5215 - Postage	0.00	1,250.00	(1,250.00)	2,737.46	5,000.00	(2,262.54)	15,000.00	12,262.54
<b>Total Communications</b>	<b>0.00</b>	<b>3,500.00</b>	<b>(3,500.00)</b>	<b>10,871.20</b>	<b>14,000.00</b>	<b>(3,128.80)</b>	<b>42,000.00</b>	<b>31,128.80</b>
<b>Insurance</b>								
5400 - Insurance Premiums	5,416.18	5,500.00	(83.82)	21,664.72	22,000.00	(335.28)	66,000.00	44,335.28
<b>Total Insurance</b>	<b>5,416.18</b>	<b>5,500.00</b>	<b>(83.82)</b>	<b>21,664.72</b>	<b>22,000.00</b>	<b>(335.28)</b>	<b>66,000.00</b>	<b>44,335.28</b>
<b>Utilities</b>								
6000 - Electric Service	29,173.58	31,000.00	(1,826.42)	119,503.38	124,000.00	(4,496.62)	372,000.00	252,496.62
6025 - Water Service	18,088.62	28,750.00	(10,661.38)	56,433.36	115,000.00	(58,566.64)	345,000.00	288,566.64

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

April 01, 2017 thru April 30, 2017

Expense	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Utilities</b>								
6050 - Telephone Service	747.14	1,000.00	(252.86)	2,982.65	4,000.00	(1,017.35)	12,000.00	9,017.35
<b>Total Utilities</b>	<b>48,009.34</b>	<b>60,750.00</b>	<b>(12,740.66)</b>	<b>178,919.39</b>	<b>243,000.00</b>	<b>(64,080.61)</b>	<b>729,000.00</b>	<b>550,080.61</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	69,316.72	69,316.00	0.72	255,810.91	255,809.00	1.91	834,000.00	578,189.09
6140 - Mowing & Edging	1,851.08	833.33	1,017.75	7,404.32	3,333.32	4,071.00	10,000.00	2,595.68
6150 - Seasonal Color/Plantings	0.00	7,083.33	(7,083.33)	64,449.71	28,333.32	36,116.39	85,000.00	20,550.29
6160 - Tree Maintenance	135.66	0.00	135.66	37,912.97	30,000.00	7,912.97	30,000.00	(7,912.97)
6165 - Tree Removal	12,413.03	7,917.00	4,496.03	30,382.54	31,667.00	(1,284.46)	95,000.00	64,617.46
6199 - Landscape Other	0.00	2,916.66	(2,916.66)	1,530.86	11,666.64	(10,135.78)	35,000.00	33,489.14
<b>Total Landscaping</b>	<b>83,716.49</b>	<b>88,066.32</b>	<b>(4,349.83)</b>	<b>397,491.31</b>	<b>360,809.28</b>	<b>36,682.03</b>	<b>1,089,000.00</b>	<b>691,508.69</b>
<b>Irrigation</b>								
6200 - Irrigation Repair & Maintenance	0.00	5,833.33	(5,833.33)	46,212.86	23,333.32	22,879.54	70,000.00	23,787.14
<b>Total Irrigation</b>	<b>0.00</b>	<b>5,833.33</b>	<b>(5,833.33)</b>	<b>46,212.86</b>	<b>23,333.32</b>	<b>22,879.54</b>	<b>70,000.00</b>	<b>23,787.14</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	2,240.00	2,333.00	(93.00)	8,960.00	9,333.00	(373.00)	28,000.00	19,040.00
6434 - Pest Control	927.41	2,500.00	(1,572.59)	2,447.24	10,000.00	(7,552.76)	30,000.00	27,552.76
6438 - Pool Management	27,205.11	37,695.00	(10,489.89)	34,894.97	43,806.00	(8,911.03)	275,000.00	240,105.03
6440 - Safety & Security	30,103.20	31,750.00	(1,646.80)	120,958.20	127,000.00	(6,041.80)	381,000.00	260,041.80
<b>Total Contracted Services</b>	<b>60,475.72</b>	<b>74,278.00</b>	<b>(13,802.28)</b>	<b>167,260.41</b>	<b>190,139.00</b>	<b>(22,878.59)</b>	<b>714,000.00</b>	<b>546,739.59</b>
<b>Repair &amp; Maintenance</b>								
6545 - Electrical Supplies/Repair & Maintena	6,978.34	3,750.00	3,228.34	23,881.58	15,000.00	8,881.58	45,000.00	21,118.42
6560 - Fence Repair & Maintenance	0.00	1,667.00	(1,667.00)	2,952.07	6,667.00	(3,714.93)	20,000.00	17,047.93
6585 - Fountain/Pond/Lake Repair & Mainte	0.00	2,058.33	(2,058.33)	5,253.09	8,233.32	(2,980.23)	24,700.00	19,446.91
6595 - Gate & Monument Repair & Maintena	0.00	1,667.00	(1,667.00)	0.00	6,667.00	(6,667.00)	20,000.00	20,000.00
6600 - General Repair & Maintenance	1,990.08	2,917.00	(926.92)	8,335.71	11,667.00	(3,331.29)	35,000.00	26,664.29
6635 - Janitorial Supplies & Maintenance	0.00	1,250.00	(1,250.00)	2,945.47	5,000.00	(2,054.53)	15,000.00	12,054.53

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

April 01, 2017 thru April 30, 2017

Expense	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Repair &amp; Maintenance</b>								
6685 - Park/Playground Repair & Maintenance	2,379.76	2,916.66	(536.90)	36,145.28	11,666.64	24,478.64	35,000.00	(1,145.28)
6695 - Plumbing Supplies/Repair & Maintenance	0.00	292.00	(292.00)	0.00	1,167.00	(1,167.00)	3,500.00	3,500.00
6700 - Pool Supplies/Repair & Maintenance	87.66	2,916.66	(2,829.00)	4,307.37	11,666.64	(7,359.27)	35,000.00	30,692.63
6710 - Recreation Supplies/Repair & Maintenance	357.22	1,250.00	(892.78)	1,520.72	5,000.00	(3,479.28)	15,000.00	13,479.28
6730 - Security System Repair & Maintenance	2,891.25	2,083.00	808.25	7,452.91	8,333.00	(880.09)	25,000.00	17,547.09
6740 - Sidewalk/Concrete Repair & Maintenance	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
6765 - Tennis Court Repair & Maintenance	0.00	416.66	(416.66)	797.99	1,666.64	(868.65)	5,000.00	4,202.01
6795 - Other Supplies/Repair & Maintenance	0.00	0.00	0.00	2,134.66	0.00	2,134.66	0.00	(2,134.66)
<b>Total Repair &amp; Maintenance</b>	<b>14,684.31</b>	<b>24,017.31</b>	<b>(9,333.00)</b>	<b>95,726.85</b>	<b>96,067.24</b>	<b>(340.39)</b>	<b>288,200.00</b>	<b>192,473.15</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	8,000.00	(8,000.00)	2,229.86	8,000.00	(5,770.14)	8,000.00	5,770.14
7020 - Legal Services	1,476.00	1,667.00	(191.00)	9,168.00	6,667.00	2,501.00	20,000.00	10,832.00
7025 - Legal Services - Collections	5,630.10	7,500.00	(1,869.90)	25,981.05	30,000.00	(4,018.95)	90,000.00	64,018.95
7035 - Legal Services - Deed Restrictions	1,898.22	2,500.00	(601.78)	23,691.27	10,000.00	13,691.27	30,000.00	6,308.73
7040 - Management Fees	9,771.17	10,500.00	(728.83)	38,911.12	42,000.00	(3,088.88)	126,000.00	87,088.88
7095 - Other Professional Services	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
<b>Total Professional Services</b>	<b>18,775.49</b>	<b>30,167.00</b>	<b>(11,391.51)</b>	<b>100,481.30</b>	<b>96,667.00</b>	<b>3,814.30</b>	<b>274,000.00</b>	<b>173,518.70</b>
<b>Taxes</b>								
9000 - Federal Income Tax	0.00	125.00	(125.00)	0.00	500.00	(500.00)	1,500.00	1,500.00
9015 - Property/Real Estate Tax	0.00	0.00	0.00	20.50	0.00	20.50	2,500.00	2,479.50
<b>Total Taxes</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>20.50</b>	<b>500.00</b>	<b>(479.50)</b>	<b>4,000.00</b>	<b>3,979.50</b>

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Operating**

April 01, 2017 thru April 30, 2017

Expense	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	0.00	28,850.00	(28,850.00)	3,497,564.95	115,400.00	3,382,164.95	346,192.00	(3,151,372.95)
<b>Total Other Expenses</b>	<b>0.00</b>	<b>28,850.00</b>	<b>(28,850.00)</b>	<b>3,497,564.95</b>	<b>115,400.00</b>	<b>3,382,164.95</b>	<b>346,192.00</b>	<b>(3,151,372.95)</b>
<b>Total Operating Expense</b>	<b>62,770.96</b>	<b>327,743.96</b>	<b>(264,973.00)</b>	<b>4,582,239.64</b>	<b>1,208,547.84</b>	<b>3,373,691.80</b>	<b>3,772,292.00</b>	<b>(809,947.64)</b>
<b>Total Operating Income / (Loss)</b>	<b>242,207.37</b>	<b>(18,648.88)</b>	<b>260,856.25</b>	<b>(3,331,199.42)</b>	<b>98,084.48</b>	<b>(3,429,283.90)</b>	<b>10,000.00</b>	<b>3,341,199.42</b>

# Income Statement Report Greatwood Community Assoc, Inc

## Reserves

April 01, 2017 thru April 30, 2017

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	0.00	20,833.00	(20,833.00)	3,497,564.95	83,333.00	3,414,231.95	250,000.00	(3,247,564.95)
4910 - Interest Earned - Reserve Accounts	185.60	0.00	185.60	825.99	0.00	825.99	0.00	(825.99)
<b>Total Investment Income</b>	<b>185.60</b>	<b>20,833.00</b>	<b>(20,647.40)</b>	<b>3,498,390.94</b>	<b>83,333.00</b>	<b>3,415,057.94</b>	<b>250,000.00</b>	<b>(3,248,390.94)</b>
<b>Total Reserves Income</b>	<b>185.60</b>	<b>20,833.00</b>	<b>(20,647.40)</b>	<b>3,498,390.94</b>	<b>83,333.00</b>	<b>3,415,057.94</b>	<b>250,000.00</b>	<b>(3,248,390.94)</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9808 - Architectural Expenses	5,986.10	0.00	5,986.10	94,249.12	0.00	94,249.12	0.00	(94,249.12)
9826 - Playground Equipment Replacement	0.00	0.00	0.00	0.00	50,000.00	(50,000.00)	50,000.00	50,000.00
9828 - Concrete Expenses	0.00	833.00	(833.00)	3,660.00	3,333.00	327.00	10,000.00	6,340.00
9848 - Electrical Expenses	3,334.10	0.00	3,334.10	8,573.40	0.00	8,573.40	0.00	(8,573.40)
9852 - Fences, Gates & Walls Expenses	101,722.70	10,833.33	90,889.37	101,722.70	43,333.32	58,389.38	130,000.00	28,277.30
9862 - Fountain Expenses	0.00	833.00	(833.00)	14,563.20	3,333.00	11,230.20	10,000.00	(4,563.20)
9910 - Monuments Expenses	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
9924 - Pools & Spas Expenses	219,818.48	1,666.66	218,151.82	1,108,280.33	6,666.64	1,101,613.69	20,000.00	(1,088,280.33)
9934 - Recreation Center Expenses	0.00	0.00	0.00	22,976.07	0.00	22,976.07	0.00	(22,976.07)
9938 - Security Systems Expenses	0.00	0.00	0.00	7,535.91	0.00	7,535.91	0.00	(7,535.91)
9958 - Tennis Court Expenses	0.00	416.66	(416.66)	0.00	1,666.64	(1,666.64)	5,000.00	5,000.00
<b>Total Reserve Expenses</b>	<b>330,861.38</b>	<b>15,415.65</b>	<b>315,445.73</b>	<b>1,361,560.73</b>	<b>111,665.60</b>	<b>1,249,895.13</b>	<b>235,000.00</b>	<b>(1,126,560.73)</b>
<b>Total Reserves Expense</b>	<b>330,861.38</b>	<b>15,415.65</b>	<b>315,445.73</b>	<b>1,361,560.73</b>	<b>111,665.60</b>	<b>1,249,895.13</b>	<b>235,000.00</b>	<b>(1,126,560.73)</b>
<b>Total Reserves Income / (Loss)</b>	<b>(330,675.78)</b>	<b>5,417.35</b>	<b>(336,093.13)</b>	<b>2,136,830.21</b>	<b>(28,332.60)</b>	<b>2,165,162.81</b>	<b>15,000.00</b>	<b>(2,121,830.21)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(88,668.41)</b>	<b>(13,231.53)</b>	<b>(75,236.88)</b>	<b>(1,194,369.21)</b>	<b>69,751.88</b>	<b>(1,264,121.09)</b>	<b>25,000.00</b>	<b>1,219,369.21</b>

## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of April 30, 2017

	Balance		Change
	Apr 30, 2017	Mar 31, 2017	
<b>Assets</b>			
<b>Operating Funds</b>			
1003 - CAB Operating # 5476	445,389.32	454,999.07	(9,609.75)
1004 - CAB W/M Sweep Account# 6026 OL	1,792,454.60	1,930,852.23	(138,397.63)
1008 - Independent Bank - OPR #3568	(99,938.36)	(99,936.30)	(2.06)
1009 - Independent Bank ICS #568	370,698.58	370,480.08	218.50
1100 - CAB Operating Money Market # 7605	957.93	957.81	0.12
1220 - Petty Cash - CAB # 2591	709.55	529.48	180.07
1650 - Due To/From Reserves	54,569.76	35,197.26	19,372.50
<b>Total Operating Funds</b>	<b>2,564,841.38</b>	<b>2,693,079.63</b>	<b>(128,238.25)</b>
<b>Reserve Funds</b>			
1300 - CAB Reserve Operating # 0045	2,190,895.23	2,502,286.51	(311,391.28)
1325 - *Prosperity Bank MM # 1742	251,414.07	251,341.77	72.30
1326 - *Pioneer Bank MM # 1808	254,115.23	254,115.23	0.00
1327 - *CAB Reserves MM # 7761	106,145.17	106,129.47	15.70
1350 - *Beal CD 0797 - 10/03/14 0.71% 12M	200,470.65	200,470.65	0.00
1651 - Due To/From Operating	(54,569.76)	(35,197.26)	(19,372.50)
<b>Total Reserve Funds</b>	<b>2,948,470.59</b>	<b>3,279,146.37</b>	<b>(330,675.78)</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	385,243.43	478,236.33	(92,992.90)
1530 - Allowance for Doubtful accounts	(90,000.00)	(90,000.00)	0.00
<b>Total Accounts Receivable</b>	<b>295,243.43</b>	<b>388,236.33</b>	<b>(92,992.90)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	27,080.83	32,497.01	(5,416.18)
<b>Total Prepaid Expenses</b>	<b>27,080.83</b>	<b>32,497.01</b>	<b>(5,416.18)</b>

## Balance Sheet Report Greatwood Community Assoc, Inc

As of April 30, 2017

	Balance Apr 30, 2017	Balance Mar 31, 2017	Change
<b>Assets</b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(6,660.62)	(8,095.62)	1,435.00
<b>Total Other Current Assets</b>	<b>(6,660.62)</b>	<b>(8,095.62)</b>	<b>1,435.00</b>
<b>Total Assets</b>	<b>5,828,975.61</b>	<b>6,384,863.72</b>	<b>(555,888.11)</b>
<b>Liabilities</b>			
<b>Accounts Payable</b>			
2015 - Returned Check Fee Payable	1,402.71	1,342.71	60.00
2025 - Transfer Fee Payable	1,510.00	1,110.00	400.00
2050 - Resident Refunds	110.00	110.00	0.00
<b>Total Accounts Payable</b>	<b>3,022.71</b>	<b>2,562.71</b>	<b>460.00</b>
<b>Accrued Expenses</b>			
2395 - Other Accrued Expenses	32,870.39	30,685.59	2,184.80
<b>Total Accrued Expenses</b>	<b>32,870.39</b>	<b>30,685.59</b>	<b>2,184.80</b>
<b>Deposits Held</b>			
2525 - Architectural Review Fees Deposit	(120.00)	(120.00)	0.00
<b>Total Deposits Held</b>	<b>(120.00)</b>	<b>(120.00)</b>	<b>0.00</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	35,969.52	31,905.27	4,064.25
2595 - Deferred Revenue	2,353,030.00	2,647,158.75	(294,128.75)
<b>Total Prepaid Assessments</b>	<b>2,388,999.52</b>	<b>2,679,064.02</b>	<b>(290,064.50)</b>
<b>Total Liabilities</b>	<b>2,424,772.62</b>	<b>2,712,192.32</b>	<b>(287,419.70)</b>



## Balance Sheet Report Greatwood Community Assoc, Inc

As of April 30, 2017

	Balance Apr 30, 2017	Balance Mar 31, 2017	Change
<b>Owners' Equity</b>			
<b>Owners Equity - Prior Years</b>			
3000 - Owners Equity - Prior Years	3,966,931.82	3,966,931.82	0.00
3005 - Equity Adjustments - Prior Periods	(180,000.00)	0.00	(180,000.00)
<b>Total Owners Equity - Prior Years</b>	<b>3,786,931.82</b>	<b>3,966,931.82</b>	<b>(180,000.00)</b>
<b>Capital Reserves</b>			
3268 - General Reserve - Prior Yrs	811,640.38	811,640.38	0.00
<b>Total Capital Reserves</b>	<b>811,640.38</b>	<b>811,640.38</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>4,598,572.20</b>	<b>4,778,572.20</b>	<b>(180,000.00)</b>
<b>Net Income / (Loss)</b>	<b>(1,194,369.21)</b>	<b>(1,105,900.80)</b>	<b>(88,468.41)</b>
<b>Total Liabilities and Equity</b>	<b>5,828,975.61</b>	<b>6,384,863.72</b>	<b>(555,888.11)</b>