

Income Statement Report

Greatwood Community Assoc, Inc

Operating

January 01, 2017 thru January 31, 2017

| | Current Period | | | Year to Date (1 month) | | | Annual Budget | Budget Remaining |
|---|-------------------|-------------------|--------------------|------------------------|-------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Assessment Income | | | | | | | | |
| 4000 - Residential Assessments | 294,963.75 | 294,128.75 | 835.00 | 294,963.75 | 294,128.75 | 835.00 | 3,529,545.00 | 3,234,581.25 |
| 4005 - Swim Team Income | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 |
| Total Assessment Income | 294,963.75 | 294,128.75 | 835.00 | 294,963.75 | 294,128.75 | 835.00 | 3,533,545.00 | 3,238,581.25 |
| User Fee Income | | | | | | | | |
| 4265 - Transfer Fees | 0.00 | 42.00 | (42.00) | 0.00 | 42.00 | (42.00) | 500.00 | 500.00 |
| 4275 - Social/Recreation/Activity Fees | 1,115.00 | 1,250.00 | (135.00) | 1,115.00 | 1,250.00 | (135.00) | 15,000.00 | 13,885.00 |
| Total User Fee Income | 1,115.00 | 1,292.00 | (177.00) | 1,115.00 | 1,292.00 | (177.00) | 15,500.00 | 14,385.00 |
| Collections Income | | | | | | | | |
| 4700 - Collection Processing Fees | 13,868.51 | 3,400.00 | 10,468.51 | 13,868.51 | 3,400.00 | 10,468.51 | 40,795.00 | 26,926.49 |
| 4705 - NSF Service Fees | (30.00) | 25.00 | (55.00) | (30.00) | 25.00 | (55.00) | 300.00 | 330.00 |
| 4710 - Late Fees & Interest | 6,728.50 | 1,250.00 | 5,478.50 | 6,728.50 | 1,250.00 | 5,478.50 | 15,000.00 | 8,271.50 |
| 4715 - Lien Fees | 0.00 | 583.00 | (583.00) | 0.00 | 583.00 | (583.00) | 7,000.00 | 7,000.00 |
| 4720 - Legal Reimbursements | 5,873.26 | 8,333.33 | (2,460.07) | 5,873.26 | 8,333.33 | (2,460.07) | 100,000.00 | 94,126.74 |
| Total Collections Income | 26,440.27 | 13,591.33 | 12,848.94 | 26,440.27 | 13,591.33 | 12,848.94 | 163,095.00 | 136,654.73 |
| Other Income | | | | | | | | |
| 4800 - Antenna Income - T-Mobile Easement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,900.00 | 2,900.00 |
| 4835 - Miscellaneous Income | 0.00 | 42.00 | (42.00) | 0.00 | 42.00 | (42.00) | 500.00 | 500.00 |
| Total Other Income | 0.00 | 42.00 | (42.00) | 0.00 | 42.00 | (42.00) | 3,400.00 | 3,400.00 |
| Investment Income | | | | | | | | |
| 4900 - Interest Earned | 679.06 | 42.00 | 637.06 | 679.06 | 42.00 | 637.06 | 500.00 | (179.06) |
| 4905 - Reserve Contribution Income | (470.00) | 66,252.00 | (66,722.00) | (470.00) | 66,252.00 | (66,722.00) | 66,252.00 | 66,722.00 |
| Total Investment Income | 209.06 | 66,294.00 | (66,084.94) | 209.06 | 66,294.00 | (66,084.94) | 66,752.00 | 66,542.94 |
| Total Operating Income | 322,728.08 | 375,348.08 | (52,620.00) | 322,728.08 | 375,348.08 | (52,620.00) | 3,782,292.00 | 3,459,563.92 |

Income Statement Report

Greatwood Community Assoc, Inc

Operating

January 01, 2017 thru January 31, 2017

| Expense | Current Period | | | Year to Date (1 month) | | | Annual Budget | Budget Remaining |
|--------------------------------------|------------------|------------------|-------------------|------------------------|------------------|-------------------|-------------------|-------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Administrative | | | | | | | | |
| 5000 - General Administrative | 1,685.81 | 583.00 | 1,102.81 | 1,685.81 | 583.00 | 1,102.81 | 7,000.00 | 5,314.19 |
| 5005 - Application/Processing | 300.00 | 417.00 | (117.00) | 300.00 | 417.00 | (117.00) | 5,000.00 | 4,700.00 |
| 5010 - Bad Debt | 1,948.45 | 1,667.00 | 281.45 | 1,948.45 | 1,667.00 | 281.45 | 20,000.00 | 18,051.55 |
| 5015 - Bank Charges | 20.00 | 25.00 | (5.00) | 20.00 | 25.00 | (5.00) | 300.00 | 280.00 |
| 5025 - Collection Charges | 645.00 | 2,083.00 | (1,438.00) | 645.00 | 2,083.00 | (1,438.00) | 25,000.00 | 24,355.00 |
| 5035 - Decorations | 19,072.94 | 20,000.00 | (927.06) | 19,072.94 | 20,000.00 | (927.06) | 70,000.00 | 50,927.06 |
| 5065 - Lien Charges | 0.00 | 583.00 | (583.00) | 0.00 | 583.00 | (583.00) | 7,000.00 | 7,000.00 |
| 5080 - NSF Charges | 59.99 | 50.00 | 9.99 | 59.99 | 50.00 | 9.99 | 600.00 | 540.01 |
| 5085 - Office Equipment Lease | 199.18 | 208.00 | (8.82) | 199.18 | 208.00 | (8.82) | 2,500.00 | 2,300.82 |
| 5090 - Office Supplies | 83.52 | 250.00 | (166.48) | 83.52 | 250.00 | (166.48) | 3,000.00 | 2,916.48 |
| 5100 - Records Storage | 180.00 | 333.00 | (153.00) | 180.00 | 333.00 | (153.00) | 4,000.00 | 3,820.00 |
| 5115 - Web Site Maintenance | 340.00 | 250.00 | 90.00 | 340.00 | 250.00 | 90.00 | 3,000.00 | 2,660.00 |
| 5195 - Other Administrative Services | 38.62 | 208.00 | (169.38) | 38.62 | 208.00 | (169.38) | 2,500.00 | 2,461.38 |
| Total Administrative | 24,573.51 | 26,657.00 | (2,083.49) | 24,573.51 | 26,657.00 | (2,083.49) | 149,900.00 | 125,326.49 |
| Communications | | | | | | | | |
| 5200 - Community Events | 2,289.46 | 1,250.00 | 1,039.46 | 2,289.46 | 1,250.00 | 1,039.46 | 15,000.00 | 12,710.54 |
| 5210 - Printing & Copying | 4,053.61 | 1,000.00 | 3,053.61 | 4,053.61 | 1,000.00 | 3,053.61 | 12,000.00 | 7,946.39 |
| 5215 - Postage | 2,285.44 | 1,250.00 | 1,035.44 | 2,285.44 | 1,250.00 | 1,035.44 | 15,000.00 | 12,714.56 |
| Total Communications | 8,628.51 | 3,500.00 | 5,128.51 | 8,628.51 | 3,500.00 | 5,128.51 | 42,000.00 | 33,371.49 |
| Insurance | | | | | | | | |
| 5400 - Insurance Premiums | 5,416.18 | 5,500.00 | (83.82) | 5,416.18 | 5,500.00 | (83.82) | 66,000.00 | 60,583.82 |
| Total Insurance | 5,416.18 | 5,500.00 | (83.82) | 5,416.18 | 5,500.00 | (83.82) | 66,000.00 | 60,583.82 |
| Utilities | | | | | | | | |
| 6000 - Electric Service | 32,228.84 | 31,000.00 | 1,228.84 | 32,228.84 | 31,000.00 | 1,228.84 | 372,000.00 | 339,771.16 |
| 6025 - Water Service | 13,107.95 | 28,750.00 | (15,642.05) | 13,107.95 | 28,750.00 | (15,642.05) | 345,000.00 | 331,892.05 |

Income Statement Report

Greatwood Community Asssoc, Inc

Operating

January 01, 2017 thru January 31, 2017

| Expense | Current Period | | | Year to Date (1 month) | | | Annual Budget | Budget Remaining |
|--|------------------|------------------|--------------------|------------------------|------------------|--------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Utilities | | | | | | | | |
| 6050 - Telephone Service | 741.69 | 1,000.00 | (258.31) | 741.69 | 1,000.00 | (258.31) | 12,000.00 | 11,258.31 |
| Total Utilities | 46,078.48 | 60,750.00 | (14,671.52) | 46,078.48 | 60,750.00 | (14,671.52) | 729,000.00 | 682,921.52 |
| Landscaping | | | | | | | | |
| 6100 - Grounds & Landscaping - Contract | 34,658.36 | 34,658.00 | 0.36 | 34,658.36 | 34,658.00 | 0.36 | 834,000.00 | 799,341.64 |
| 6140 - Mowing & Edging | 1,851.08 | 833.33 | 1,017.75 | 1,851.08 | 833.33 | 1,017.75 | 10,000.00 | 8,148.92 |
| 6150 - Seasonal Color/Plantings | 6,109.37 | 7,083.33 | (973.96) | 6,109.37 | 7,083.33 | (973.96) | 85,000.00 | 78,890.63 |
| 6160 - Tree Maintenance | 26,451.63 | 30,000.00 | (3,548.37) | 26,451.63 | 30,000.00 | (3,548.37) | 30,000.00 | 3,548.37 |
| 6165 - Tree Removal | 0.00 | 7,917.00 | (7,917.00) | 0.00 | 7,917.00 | (7,917.00) | 95,000.00 | 95,000.00 |
| 6199 - Landscape Other | 0.00 | 2,916.66 | (2,916.66) | 0.00 | 2,916.66 | (2,916.66) | 35,000.00 | 35,000.00 |
| Total Landscaping | 69,070.44 | 83,408.32 | (14,337.88) | 69,070.44 | 83,408.32 | (14,337.88) | 1,089,000.00 | 1,019,929.56 |
| Irrigation | | | | | | | | |
| 6200 - Irrigation Repair & Maintenance | 31,787.92 | 5,833.33 | 25,954.59 | 31,787.92 | 5,833.33 | 25,954.59 | 70,000.00 | 38,212.08 |
| Total Irrigation | 31,787.92 | 5,833.33 | 25,954.59 | 31,787.92 | 5,833.33 | 25,954.59 | 70,000.00 | 38,212.08 |
| Contracted Services | | | | | | | | |
| 6418 - Fountains/Ponds/Lakes Services | 2,240.00 | 2,333.00 | (93.00) | 2,240.00 | 2,333.00 | (93.00) | 28,000.00 | 25,760.00 |
| 6434 - Pest Control | 884.97 | 2,500.00 | (1,615.03) | 884.97 | 2,500.00 | (1,615.03) | 30,000.00 | 29,115.03 |
| 6438 - Pool Management | 2,037.76 | 2,037.00 | 0.76 | 2,037.76 | 2,037.00 | 0.76 | 275,000.00 | 272,962.24 |
| 6440 - Safety & Security | 30,337.50 | 31,750.00 | (1,412.50) | 30,337.50 | 31,750.00 | (1,412.50) | 381,000.00 | 350,662.50 |
| Total Contracted Services | 35,500.23 | 38,620.00 | (3,119.77) | 35,500.23 | 38,620.00 | (3,119.77) | 714,000.00 | 678,499.77 |
| Repair & Maintenance | | | | | | | | |
| 6545 - Electrical Supplies/Repair & Maintena | 7,692.79 | 3,750.00 | 3,942.79 | 7,692.79 | 3,750.00 | 3,942.79 | 45,000.00 | 37,307.21 |
| 6560 - Fence Repair & Maintenance | 0.00 | 1,667.00 | (1,667.00) | 0.00 | 1,667.00 | (1,667.00) | 20,000.00 | 20,000.00 |
| 6585 - Fountain/Pond/Lake Repair & Mainte | 254.40 | 2,058.33 | (1,803.93) | 254.40 | 2,058.33 | (1,803.93) | 24,700.00 | 24,445.60 |
| 6595 - Gate & Monument Repair & Maintena | 0.00 | 1,667.00 | (1,667.00) | 0.00 | 1,667.00 | (1,667.00) | 20,000.00 | 20,000.00 |
| 6600 - General Repair & Maintenance | 2,202.50 | 2,917.00 | (714.50) | 2,202.50 | 2,917.00 | (714.50) | 35,000.00 | 32,797.50 |
| 6635 - Janitorial Supplies & Maintenance | 1,926.98 | 1,250.00 | 676.98 | 1,926.98 | 1,250.00 | 676.98 | 15,000.00 | 13,073.02 |

Income Statement Report

Greatwood Community Assc, Inc

Operating

January 01, 2017 thru January 31, 2017

| | Current Period | | | Year to Date (1 month) | | | Annual Budget | Budget Remaining |
|---|---------------------|-------------------|---------------------|------------------------|-------------------|---------------------|---------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Expense | | | | | | | | |
| Repair & Maintenance | | | | | | | | |
| 6685 - Park/Playground Repair & Maintenance | 0.00 | 2,916.66 | (2,916.66) | 0.00 | 2,916.66 | (2,916.66) | 35,000.00 | 35,000.00 |
| 6695 - Plumbing Supplies/Repair & Maintenance | 0.00 | 292.00 | (292.00) | 0.00 | 292.00 | (292.00) | 3,500.00 | 3,500.00 |
| 6700 - Pool Supplies/Repair & Maintenance | 291.29 | 2,916.66 | (2,625.37) | 291.29 | 2,916.66 | (2,625.37) | 35,000.00 | 34,708.71 |
| 6710 - Recreation Supplies/Repair & Maintenance | 985.79 | 1,250.00 | (264.21) | 985.79 | 1,250.00 | (264.21) | 15,000.00 | 14,014.21 |
| 6730 - Security System Repair & Maintenance | 1,337.97 | 2,083.00 | (745.03) | 1,337.97 | 2,083.00 | (745.03) | 25,000.00 | 23,662.03 |
| 6740 - Sidewalk/Concrete Repair & Maintenance | 0.00 | 833.00 | (833.00) | 0.00 | 833.00 | (833.00) | 10,000.00 | 10,000.00 |
| 6765 - Tennis Court Repair & Maintenance | 514.92 | 416.66 | 98.26 | 514.92 | 416.66 | 98.26 | 5,000.00 | 4,485.08 |
| Total Repair & Maintenance | 15,206.64 | 24,017.31 | (8,810.67) | 15,206.64 | 24,017.31 | (8,810.67) | 288,200.00 | 272,993.36 |
| Professional Services | | | | | | | | |
| 7000 - Audit & Tax Services | 970.00 | 0.00 | 970.00 | 970.00 | 0.00 | 970.00 | 8,000.00 | 7,030.00 |
| 7020 - Legal Services | 2,952.00 | 1,667.00 | 1,285.00 | 2,952.00 | 1,667.00 | 1,285.00 | 20,000.00 | 17,048.00 |
| 7025 - Legal Services - Collections | 8,749.89 | 7,500.00 | 1,249.89 | 8,749.89 | 7,500.00 | 1,249.89 | 90,000.00 | 81,250.11 |
| 7035 - Legal Services - Deed Restrictions | 9,845.18 | 2,500.00 | 7,345.18 | 9,845.18 | 2,500.00 | 7,345.18 | 30,000.00 | 20,154.82 |
| 7040 - Management Fees | 9,597.61 | 10,500.00 | (902.39) | 9,597.61 | 10,500.00 | (902.39) | 126,000.00 | 116,402.39 |
| 7095 - Other Professional Services | 250.00 | 0.00 | 250.00 | 250.00 | 0.00 | 250.00 | 0.00 | (250.00) |
| Total Professional Services | 32,364.68 | 22,167.00 | 10,197.68 | 32,364.68 | 22,167.00 | 10,197.68 | 274,000.00 | 241,635.32 |
| Taxes | | | | | | | | |
| 9000 - Federal Income Tax | 0.00 | 125.00 | (125.00) | 0.00 | 125.00 | (125.00) | 1,500.00 | 1,500.00 |
| 9015 - Property/Real Estate Tax | 20.50 | 0.00 | 20.50 | 20.50 | 0.00 | 20.50 | 2,500.00 | 2,479.50 |
| Total Taxes | 20.50 | 125.00 | (104.50) | 20.50 | 125.00 | (104.50) | 4,000.00 | 3,979.50 |
| Other Expenses | | | | | | | | |
| 9105 - Reserve Contribution Expense | 550,000.00 | 28,850.00 | 521,150.00 | 550,000.00 | 28,850.00 | 521,150.00 | 346,192.00 | (203,808.00) |
| Total Other Expenses | 550,000.00 | 28,850.00 | 521,150.00 | 550,000.00 | 28,850.00 | 521,150.00 | 346,192.00 | (203,808.00) |
| Total Operating Expense | 818,647.09 | 299,427.96 | 519,219.13 | 818,647.09 | 299,427.96 | 519,219.13 | 3,772,292.00 | 2,953,644.91 |
| Total Operating Income / (Loss) | (495,919.01) | 75,920.12 | (571,839.13) | (495,919.01) | 75,920.12 | (571,839.13) | 10,000.00 | 505,919.01 |

Income Statement Report

Greatwood Community Assoc, Inc

Reserves

January 01, 2017 thru January 31, 2017

| | Current Period | | | Year to Date (1 month) | | | Annual Budget | Budget Remaining |
|--|-------------------|------------------|--------------------|------------------------|------------------|--------------------|-------------------|---------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | | |
| Income | | | | | | | | |
| Investment Income | | | | | | | | |
| 4905 - Reserve Contribution Income | 550,000.00 | 20,833.00 | 529,167.00 | 550,000.00 | 20,833.00 | 529,167.00 | 250,000.00 | (300,000.00) |
| 4910 - Interest Earned - Reserve Accounts | 155.40 | 0.00 | 155.40 | 155.40 | 0.00 | 155.40 | 0.00 | (155.40) |
| Total Investment Income | 550,155.40 | 20,833.00 | 529,322.40 | 550,155.40 | 20,833.00 | 529,322.40 | 250,000.00 | (300,155.40) |
| Total Reserves Income | 550,155.40 | 20,833.00 | 529,322.40 | 550,155.40 | 20,833.00 | 529,322.40 | 250,000.00 | (300,155.40) |
| Expense | | | | | | | | |
| Reserve Expenses | | | | | | | | |
| 9826 - Playground Equipment Replacement | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,000.00 | 50,000.00 |
| 9828 - Concrete Expenses | 0.00 | 833.00 | (833.00) | 0.00 | 833.00 | (833.00) | 10,000.00 | 10,000.00 |
| 9848 - Electrical Expenses | (3,588.49) | 0.00 | (3,588.49) | (3,588.49) | 0.00 | (3,588.49) | 0.00 | 3,588.49 |
| 9852 - Fences, Gates & Walls Expenses | 0.00 | 10,833.33 | (10,833.33) | 0.00 | 10,833.33 | (10,833.33) | 130,000.00 | 130,000.00 |
| 9862 - Fountain Expenses | 14,563.20 | 833.00 | 13,730.20 | 14,563.20 | 833.00 | 13,730.20 | 10,000.00 | (4,563.20) |
| 9910 - Monuments Expenses | (10,872.00) | 833.00 | (11,705.00) | (10,872.00) | 833.00 | (11,705.00) | 10,000.00 | 20,872.00 |
| 9924 - Pools & Spas Expenses | 0.00 | 1,666.66 | (1,666.66) | 0.00 | 1,666.66 | (1,666.66) | 20,000.00 | 20,000.00 |
| 9958 - Tennis Court Expenses | 0.00 | 416.66 | (416.66) | 0.00 | 416.66 | (416.66) | 5,000.00 | 5,000.00 |
| Total Reserve Expenses | 102.71 | 15,415.65 | (15,312.94) | 102.71 | 15,415.65 | (15,312.94) | 235,000.00 | 234,897.29 |
| Total Reserves Expense | 102.71 | 15,415.65 | (15,312.94) | 102.71 | 15,415.65 | (15,312.94) | 235,000.00 | 234,897.29 |
| Total Reserves Income / (Loss) | 550,052.69 | 5,417.35 | 544,635.34 | 550,052.69 | 5,417.35 | 544,635.34 | 15,000.00 | (535,052.69) |
| Total Association Net Income / (Loss) | 54,133.68 | 81,337.47 | (27,203.79) | 54,133.68 | 81,337.47 | (27,203.79) | 25,000.00 | (29,133.68) |

Balance Sheet Report

Greatwood Community Assoc, Inc

As of January 31, 2017

| | Balance | | Change |
|---|---------------------|---------------------|-------------------|
| | Jan 31, 2017 | Dec 31, 2016 | |
| Assets | | | |
| Operating Funds | | | |
| 1003 - CAB Operating # 5476 | 27,814.60 | 476,834.24 | (449,019.64) |
| 1004 - CAB WM Sweep Account# 6026 OL | 5,213,290.90 | 646,592.80 | 4,566,698.10 |
| 1008 - Independent Bank - OPR #3568 | (99,936.30) | 250,063.53 | (349,999.83) |
| 1009 - Independent Bank ICS #568 | 370,287.82 | 2,842,193.14 | (2,471,905.32) |
| 1100 - CAB Operating Money Market # 7605 | 957.58 | 957.46 | 0.12 |
| 1220 - Petty Cash - CAB # 2591 | 537.38 | 664.24 | (126.86) |
| 1650 - Due To/From Reserves | 20,502.32 | 570,502.32 | (550,000.00) |
| Total Operating Funds | 5,533,454.30 | 4,787,807.73 | 745,646.57 |
| Reserve Funds | | | |
| 1300 - CAB Reserve Operating # 0045 | 570,416.43 | 570,508.75 | (92.32) |
| 1325 - *Prosperity Bank MM # 1742 | 251,258.47 | 251,215.80 | 42.67 |
| 1326 - *Pioneer Bank MM # 1808 | 253,951.25 | 253,865.13 | 86.12 |
| 1327 - *CAB Reserves MM # 7761 | 106,098.59 | 106,082.37 | 16.22 |
| 1350 - *Beal CD 0797 - 10/03/14 0.71% 12M | 200,470.65 | 200,470.65 | 0.00 |
| 1651 - Due To/From Operating | (20,502.32) | (570,502.32) | 550,000.00 |
| Total Reserve Funds | 1,361,693.07 | 811,640.38 | 550,052.69 |
| Accounts Receivable | | | |
| 1500 - Residential Assessments Receivable | 1,112,511.86 | 331,149.05 | 781,362.81 |
| 1530 - Allowance for Doubtful accounts | 90,000.00 | 90,000.00 | 0.00 |
| Total Accounts Receivable | 1,202,511.86 | 421,149.05 | 781,362.81 |
| Prepaid Expenses | | | |
| 1600 - Prepaid Insurance | 43,329.37 | 48,745.55 | (5,416.18) |
| Total Prepaid Expenses | 43,329.37 | 48,745.55 | (5,416.18) |

Balance Sheet Report

Greatwood Community Assoc, Inc

As of January 31, 2017

| | Balance | | Change |
|--|----------------------------|----------------------------|----------------------------|
| | Jan 31, 2017 | Dec 31, 2016 | |
| <u>Assets</u> | | | |
| Other Current Assets | | | |
| 1799 - Clearing Account | (11,267.95) | (13,394.83) | 2,126.88 |
| Total Other Current Assets | (11,267.95) | (13,394.83) | 2,126.88 |
| Total Assets | <u>8,129,720.65</u> | <u>6,055,947.88</u> | <u>2,073,772.77</u> |
| <u>Liabilities</u> | | | |
| Accounts Payable | | | |
| 2000 - Accounts Payable | 3,363.85 | 470.02 | 2,893.83 |
| 2015 - Returned Check Fee Payable | 1,135.00 | 1,135.00 | 0.00 |
| 2025 - Transfer Fee Payable | 510.00 | 310.00 | 200.00 |
| 2050 - Resident Refunds | 110.00 | 110.00 | 0.00 |
| Total Accounts Payable | 5,118.85 | 2,025.02 | 3,093.83 |
| Accrued Expenses | | | |
| 2395 - Other Accrued Expenses | 30,089.31 | 0.00 | 30,089.31 |
| Total Accrued Expenses | 30,089.31 | 0.00 | 30,089.31 |
| Deposits Held | | | |
| 2525 - Architectural Review Fees Deposit | (120.00) | (120.00) | 0.00 |
| Total Deposits Held | (120.00) | (120.00) | 0.00 |
| Prepaid Assessments | | | |
| 2550 - Prepaid Assessments | 26,510.36 | 1,275,470.66 | (1,248,960.30) |
| 2595 - Deferred Revenue | 3,235,416.25 | 0.00 | 3,235,416.25 |
| Total Prepaid Assessments | 3,261,926.61 | 1,275,470.66 | 1,986,455.95 |
| Total Liabilities | <u>3,297,014.77</u> | <u>1,277,375.68</u> | <u>2,019,639.09</u> |

Balance Sheet Report

Greatwood Community Assoc, Inc

As of January 31, 2017

| | Balance Jan 31, 2017 | Balance Dec 31, 2016 | Change |
|---|-------------------------|-------------------------|---------------------|
| Owners' Equity | | | |
| Owners Equity - Prior Years | | | |
| 3000 - Owners Equity - Prior Years | 3,966,931.82 | (367,156.02) | 4,334,087.84 |
| 3005 - Equity Adjustments - Prior Periods | 0.00 | 4,198,416.36 | (4,198,416.36) |
| Total Owners Equity - Prior Years | 3,966,931.82 | 3,831,260.34 | 135,671.48 |
| Capital Reserves | | | |
| 3268 - General Reserve - Prior Yrs | 811,640.38 | 947,311.86 | (135,671.48) |
| Total Capital Reserves | 811,640.38 | 947,311.86 | (135,671.48) |
| Total Owners' Equity | 4,778,572.20 | 4,778,572.20 | 0.00 |
| Net Income / (Loss) | 54,133.68 | 0.00 | 54,133.68 |
| Total Liabilities and Equity | 8,129,720.65 | 6,055,947.88 | 2,073,772.77 |