

Greatwood 2017 Approved Budget

GL #	Account Description	2016 Budget	2017 Budget	Notes
INCOME				
4000	Homeowner Assessments	\$3,445,005.00	\$3,529,545.00	2.5%increase
4005	Swim Team Income	\$4,000.00	\$4,000.00	
4265	Transfer Fees		\$500.00	
4275	Recreation Center/Pool Card Income	\$15,000.00	\$15,000.00	
4700	Collection Income	\$40,795.00	\$40,795.00	
4705	NSF Service Fee	\$250.00	\$300.00	
4710	Late Fees & Interest	\$15,000.00	\$15,000.00	
4715	Lien Fee Income	\$5,000.00	\$7,000.00	
4720	Legal Reimbursements	\$95,000.00	\$100,000.00	
4800	Tmobile Easement Fee Income	\$2,900.00	\$2,900.00	
4835	Misc. Income	\$1,000.00	\$500.00	
4900	Interest Income	\$750.00	\$500.00	
4905	Reimbursement from MUD		\$66,252.00	
	TOTAL INCOME	\$3,624,700.00	\$3,782,292.00	
EXPENSES				
	Administrative			
5000	General Administrative	\$3,000.00	\$7,000.00	
5005	ACC Applications Processing	\$5,000.00	\$5,000.00	
5010	Bad Debt	\$20,000.00	\$20,000.00	
5015	Bank Charges	\$250.00	\$300.00	
5025	Collection Chargees	\$25,000.00	\$25,000.00	
5035	Holiday Decorations	\$64,000.00	\$70,000.00	
5065	Lien Charges	\$5,000.00	\$7,000.00	
5080	NSF Charges	\$750.00	\$600.00	
5085	Equipment Lease-Copier	\$2,500.00	\$2,500.00	
5090	Administrative (Office) Supplies	\$2,500.00	\$3,000.00	
5100	Storage Space	\$7,000.00	\$4,000.00	
5115	Website Service Contract	\$2,000.00	\$3,000.00	
5195	Other Administrative Services	\$2,500.00	\$2,500.00	
5200	Community Events/Social	\$12,000.00	\$15,000.00	
5210	Printing & Copying	\$12,000.00	\$12,000.00	
5215	Postage	\$18,000.00	\$15,000.00	
7000	Audit & Tax Services	\$8,000.00	\$8,000.00	

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7020	Legal Services	\$15,000.00	\$20,000.00	
7025	Legal - Collections	\$90,000.00	\$90,000.00	
7035	Legal - DR	\$30,000.00	\$30,000.00	
7040	Management Fee	\$100,000.00	\$126,000.00	
	TOTAL ADMINISTRATIVE	\$424,500.00	\$465,900.00	
	MAINTENANCE & REPAIRS			
6434	Pest Control - Common	\$30,000.00	\$30,000.00	
6545	Electrical	\$35,000.00	\$45,000.00	
6560	Fences & Walls Repairs	\$20,000.00	\$20,000.00	
6595	Monument Repairs	\$20,000.00	\$20,000.00	
6600	General Maintenance	\$30,000.00	\$35,000.00	
6730	Gate Security System Repairs	\$10,000.00	\$25,000.00	
6740	Sidewalk Repairs	\$5,000.00	\$10,000.00	
6655	Mailbox Pads			
6755	Hurricane Recovery			
6695	Plumbing Repairs	\$3,500.00	\$3,500.00	
	TOTAL MAINTENANCE & REPAIRS	\$153,500.00	\$188,500.00	
	LANDSCAPING			
6100	Landscaping Contract	\$817,300.00	\$834,000.00	
6140	Cemetary/Force/Easement Mowing	\$7,500.00	\$10,000.00	
6150	Landscape Replacement	\$85,000.00	\$85,000.00	
6160	Tree Replacement	\$27,500.00	\$30,000.00	
6165	Tree Removal / Service Contract	\$95,000.00	\$95,000.00	
6199	Other Landscape Maintenance	\$30,000.00	\$35,000.00	
6200	Irrigation Repairs	\$60,000.00	\$70,000.00	
	TOTAL LANDSCAPING	\$1,122,300.00	\$1,159,000.00	
	RECREATION CENTER			
6050	Telecommunications	\$12,000.00	\$12,000.00	
6438	Pool Service Contract	\$195,000.00	\$275,000.00	
6635	Rec Center Inspections/Cleaning	\$10,000.00	\$15,000.00	
6685	Playground Maint/repair	\$35,000.00	\$35,000.00	
6700	Pool Repairs/Supplies	\$25,000.00	\$35,000.00	

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6710	Rec Center Misc Maintenance	\$22,500.00	\$25,000.00	
6765	Tennis Court Repairs	\$5,000.00	\$5,000.00	
	TOTAL RECREATION CENTER	\$304,500.00	\$402,000.00	
	PATROL			
6440	Patrol Contract	\$384,000.00	\$381,000.00	
	TOTAL PATROL CONTRACT	\$384,000.00	\$381,000.00	
	LAKE MAINTENANCE			
6418	Service Contract	\$27,200.00	\$28,000.00	
6585	Fountain/Lake Repairs & Maintenance	\$20,000.00	\$24,700.00	
	TOTAL LAKE MAINTENANCE	\$47,200.00	\$52,700.00	
	UTILITIES			
6000	Street Lights	\$372,000.00	\$372,000.00	
6025	Water & Sewer - Common	\$345,000.00	\$345,000.00	
6300	Permits & Licenses			
	TOTAL UTILITIES	\$717,000.00	\$717,000.00	
	INSURANCE			
5400	Tcpp (General Liability)	\$75,000.00	\$66,000.00	
5415	D & O			
5390	Workers Comp.			
	TOTAL INSURANCE	\$75,000.00	\$66,000.00	
	TAXES			
9015	Property Tax	\$2,500.00	\$2,500.00	
9000	Income Tax	\$1,500.00	\$1,500.00	
	TOTAL TAXES	\$4,000.00	\$4,000.00	
	CAPITAL RESERVES			
9105	Capital Reserve Contributions	\$389,700.00	\$346,192.00	
	TOTAL CAPITAL RESERVES	\$389,700.00	\$346,192.00	
	TOTAL EXPENSE	\$3,621,700.00	\$3,782,292.00	

