

Greatwood 2014 Approved Budget

GL #	Account Description	2013 Budget	2013 Projection	2014 Budget \$725
INCOME				
4000	Homeowner Assessments	\$3,064,575.00	\$3,064,575.00	\$3,064,575.00
4275	Recreation Center Income	\$15,000.00	\$12,325.00	\$15,000.00
4800	T-Mobile Easement Fee Income	\$2,760.00	\$2,815.41	\$2,815.00
4700	Collection Cost Income	\$70,000.00	\$55,000.00	\$70,000.00
4900	Interest Income	\$10,000.00	\$7,390.00	\$10,000.00
4715	Lein Fee Income	\$6,000.00	\$8,000.00	\$6,000.00
4005	Swim Team Income	\$3,000.00	\$4,000.00	\$4,000.00
4820	Damage Reimbursement	\$0.00	\$0.00	\$0.00
9102	Transfer to Reserves	\$0.00	\$0.00	\$0.00
4720	Attorney Fee Inc - Collection/DR	\$60,000.00	\$60,000.00	\$60,000.00
4006	L.I.D. Income	\$0.00	\$0.00	\$0.00
4815	Insurance Claim	\$0.00	\$0.00	\$0.00
4815	Insurance Claim Windstorm	\$0.00	\$0.00	\$0.00
	TOTAL INCOME	\$3,231,335.00	\$3,214,105.41	\$3,232,390.00
EXPENSES				
	Administrative			
7040	Management	\$88,374.00	\$88,365.00	\$90,583.35
5025	Billing / Collecting	\$35,000.00	\$34,255.28	\$35,000.00
5090	Administrative Supplies	\$15,000.00	\$2,472.15	\$7,500.00
5100	Storage Space	\$4,875.00	\$2,797.00	\$4,875.00
5210	Copies	\$6,500.00	\$6,800.00	\$7,000.00
5215	Postage	\$18,000.00	\$14,311.52	\$16,000.00
5210	Other/printing	\$0.00	\$0.00	\$0.00
5005	ACC Applications	\$5,000.00	\$3,000.00	\$5,000.00
5015	Bank Charges	\$250.00	\$195.00	\$250.00
9952	TX Dot CD expense	\$0.00	\$0.00	\$0.00
7020	Legal - Corporate	\$5,700.00	\$22,000.00	\$10,000.00
7035	Legal - D/r	\$20,000.00	\$12,486.65	\$17,000.00
7025	Legal - Collections	\$80,000.00	\$78,968.81	\$80,000.00
5115	Website Service Contract	\$2,400.00	\$1,300.00	\$2,400.00
5085	Equipment Lease-Copier	\$2,500.00	\$2,396.00	\$2,500.00
7000	Audit	\$5,000.00	\$7,960.00	\$8,000.00
5105	Reserve Study	\$5,100.00	\$0.00	\$0.00
5065	Lien Fees	\$12,000.00	\$3,014.00	\$7,500.00
5200	Social	\$14,100.00	\$7,000.00	\$14,100.00
5010	Uncollectable Receivables	\$30,000.00	\$21,628.44	\$30,000.00
5035	Christmas Decorations	\$25,000.00	\$40,850.00	\$25,000.00
	TOTAL ADMINISTRATIVE	\$374,799.00	\$349,799.85	\$362,708.35
	MAINTENANCE & REPAIRS			
6545	Electrical	\$25,000.00	\$14,320.15	\$20,000.00
6695	Plumbing	\$1,000.00	\$500.00	\$1,000.00
6560	Fences & Walls	\$15,000.00	\$6,617.15	\$10,000.00
6434	Hog Traps	\$2,500.00	\$0.00	\$0.00
6595	Monument Repairs	\$15,000.00	\$10,000.00	\$10,000.00
6755	Hurricane Recovery	\$0.00	\$0.00	\$0.00

Greatwood 2014 Approved Budget

GL #	Account Description	2013 Budget	2013 Projection	2014 Budget \$725
6740	Sidewalks	\$2,500.00	\$2,000.00	\$2,500.00
6730	Gate Security System Repairs	\$6,500.00	\$0.00	\$0.00
6600	General	\$20,000.00	\$20,000.00	\$20,000.00
6655	Mailbox Pads	\$5,000.00	\$1,000.00	\$5,000.00
6434	Pest Control - Common	\$25,000.00	\$30,872.90	\$32,000.00
	TOTAL MAINTENANCE & REPAIRS	\$117,500.00	\$85,310.20	\$100,500.00
	LANDSCAPING			
6100	Landscaping Contract	\$679,000.00	\$728,312.51	\$729,000.00
6150	Landscape Replacement	\$50,000.00	\$50,000.00	\$50,000.00
	Color Contract	\$79,000.00	\$25,000.00	\$25,000.00
6200	Irrigation Repair	\$70,000.00	\$61,842.84	\$75,000.00
6160	Tree Replacement	\$15,000.00	\$20,000.91	\$20,000.00
6165	Tree Removal / Service	\$30,000.00	\$30,000.00	\$50,000.00
6140	Cemetary Mowing	\$2,400.00	\$1,930.50	\$2,400.00
6140	Force Mows	\$500.00	\$500.00	\$500.00
6140	Easement Mowing	\$12,000.00	\$5,510.00	\$12,000.00
6199	Other Landscape Maintenance	\$15,000.00	\$10,000.00	\$25,000.00
	TOTAL LANDSCAPING	\$952,900.00	\$933,096.76	\$988,900.00
	RECREATION CENTER			
6438	Pool Srv Contract	\$187,612.57	\$155,000.00	\$206,000.00
6700	Pool Repairs/Supplies	\$22,000.00	\$30,000.00	\$25,000.00
6710	Rec Center Misc Maintenance	\$20,000.00	\$18,621.00	\$20,000.00
6635	Rec Center Inspections/Cleaning	\$10,500.00	\$7,386.18	\$7,500.00
6765	Tennis Court Repairs	\$10,000.00	\$8,000.00	\$10,000.00
6685	Playground Maint/repair	\$20,000.00	\$15,385.94	\$20,000.00
6050	Telephone	\$9,000.00	\$12,533.84	\$10,000.00
	TOTAL RECREATION CENTER	\$279,112.57	\$246,926.96	\$298,500.00
	PATROL			
6440	Patrol Contract	\$365,500.00	\$365,500.00	\$365,500.00
	TOTAL PATROL CONTRACT	\$365,500.00	\$365,500.00	\$365,500.00
	LAKE MAINTENANCE			
6418	Service Contract	\$26,400.00	\$25,200.00	\$26,400.00
6585	Fountain Repair	\$12,200.00	\$15,893.58	\$16,000.00
6585	Chemical	\$0.00	\$0.00	\$0.00
6585	Pump, Labor, Misc, Other	\$0.00	\$0.00	\$0.00
	TOTAL LAKE MAINTENANCE	\$38,600.00	\$41,093.58	\$42,400.00
	UTILITIES			
6000	Street Lights	\$380,000.00	\$383,205.95	\$385,000.00
6000	Electricity-common	\$0.00	\$0.00	\$0.00
6025	Water & Sewer - Common	\$350,000.00	\$332,712.06	\$350,000.00
6025	Sugar Land surface water fee	\$0.00	\$0.00	\$0.00
	TOTAL UTILITIES	\$730,000.00	\$715,918.01	\$735,000.00

Greatwood 2014 Approved Budget

GL #	Account Description	2013 Budget	2013 Projection	2014 Budget \$725
	INSURANCE			
5400	Tcpp (General Liability)	\$62,000.00	\$63,769.91	\$67,000.00
5415	D & O	\$0.00	\$0.00	\$0.00
5390	Workers Comp.	\$0.00	\$0.00	\$0.00
	TOTAL INSURANCE	\$62,000.00	\$63,769.91	\$67,000.00
	TAXES			
9015	Property Tax	\$1,000.00	\$2,500.00	\$1,000.00
9000	Income Tax	\$3,000.00	\$1,295.00	\$3,000.00
	TOTAL TAXES	\$4,000.00	\$3,795.00	\$4,000.00
	CAPITAL RESERVES			
9105	Capital Reserve Contributions	\$250,000.00	\$250,000.00	\$250,000.00
	TOTAL CAPITAL RESERVES	\$250,000.00	\$250,000.00	\$250,000.00
	TOTAL EXPENSE	\$3,174,411.57	\$3,055,210.27	\$3,214,508.35
	NET INCOME/LOSS	\$56,923.43	\$158,895.14	\$17,881.65

Greatwood 2014 Reserve Budget

Approved

GL #	Account Description	2011 Actual	2012 Actual	2013 YTD June	2013 Budget	2013 Projection	2014 Budget	Notes
9852	Brick walls	\$112,486.92	\$84,859.67	\$5,623.00	\$85,000.00	\$85,000.00	\$85,000.00	
9852	Fence painting (white)	\$0.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	
9828	Sidewalk	\$8,230.56	\$2,405.00	\$0.00	\$30,000.00	\$0.00	\$15,000.00	
9924	Pool Complexes	\$29,005.31	\$90,595.32	\$22,760.89	\$70,000.00	\$30,000.00	\$80,000.00	
9924	Pool Furniture	\$0.00	\$0.00	\$0.00	\$5,000.00	\$0.00	\$0.00	
9924	Pool Slide	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9910	Monuments	\$19,006.37	\$0.00	\$0.00	\$10,000.00	\$0.00	\$10,000.00	
9958	Tennis courts	\$1,889.23	\$146.14	\$0.00	\$10,000.00	\$0.00	\$10,000.00	
9862	Fixed Fountains - Front pond	\$32,460.98	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9886	Landscape replacement	\$27,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
9826	Playground replacement	\$0.00	\$30,459.00	\$30,803.70	\$30,000.00	\$30,803.70	\$35,000.00	
	TOTAL CAPITAL IMPROVEMENTS	\$230,079.37	\$208,465.13	\$59,187.59	\$250,000.00	\$145,803.70	\$245,000.00	
9105	2013 Yearly Reserve Contribution	\$0.00	\$250,000.00	\$0.00	\$250,000.00	\$250,000.00	\$250,000.00	
	TOTAL RESERVE EXPENSES				\$250,000.00	\$145,803.70	\$245,000.00	
	RESERVE SURPLUS				\$0.00	\$104,196.30	\$5,000.00	