

# Income Statement Report

## Greatwood Community Assoc, Inc

### Greatwood Community Assoc., Inc.

May 01, 2015 thru May 31, 2015

|  | Current Period    |                   |                   | Year to Date (5 months) |                     |                    | Annual Budget       | Budget Remaining    |
|--|-------------------|-------------------|-------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
|  | Actual            | Budget            | Variance          | Actual                  | Budget              | Variance           |                     |                     |
| <b>Income</b>                                    |                   |                   |                   |                         |                     |                    |                     |                     |
| <b>Assessment Income</b>                         |                   |                   |                   |                         |                     |                    |                     |                     |
| 4000 - Residential Assessments                   | 278,332.50        | 278,277.50        | 55.00             | 1,391,915.47            | 1,391,387.50        | 527.97             | 3,339,330.00        | 1,947,414.53        |
| 4005 - Swim Team Income                          | 0.00              | 0.00              | 0.00              | 3,500.00                | 3,800.00            | (300.00)           | 3,800.00            | 300.00              |
| <b>Total Assessment Income</b>                   | <b>278,332.50</b> | <b>278,277.50</b> | <b>55.00</b>      | <b>1,395,415.47</b>     | <b>1,395,187.50</b> | <b>227.97</b>      | <b>3,343,130.00</b> | <b>1,947,714.53</b> |
| <b>User Fee Income</b>                           |                   |                   |                   |                         |                     |                    |                     |                     |
| 4265 - Transfer Fees                             | 145.00            | 0.00              | 145.00            | 145.00                  | 0.00                | 145.00             | 0.00                | (145.00)            |
| 4275 - Social/Recreation/Activity Fees           | 861.00            | 1,000.00          | (139.00)          | 6,716.00                | 5,000.00            | 1,716.00           | 12,000.00           | 5,284.00            |
| <b>Total User Fee Income</b>                     | <b>1,006.00</b>   | <b>1,000.00</b>   | <b>6.00</b>       | <b>6,861.00</b>         | <b>5,000.00</b>     | <b>1,861.00</b>    | <b>12,000.00</b>    | <b>5,139.00</b>     |
| <b>Rental Income</b>                             |                   |                   |                   |                         |                     |                    |                     |                     |
| 4405 - Apartment Rental Fees                     | 105.00            | 0.00              | 105.00            | 105.00                  | 0.00                | 105.00             | 0.00                | (105.00)            |
| <b>Total Rental Income</b>                       | <b>105.00</b>     | <b>0.00</b>       | <b>105.00</b>     | <b>105.00</b>           | <b>0.00</b>         | <b>105.00</b>      | <b>0.00</b>         | <b>(105.00)</b>     |
| <b>Collections Income</b>                        |                   |                   |                   |                         |                     |                    |                     |                     |
| 4700 - Collection Processing Fees                | 2,679.40          | 4,584.00          | (1,904.60)        | 16,742.91               | 22,917.00           | (6,174.09)         | 55,000.00           | 38,257.09           |
| 4705 - NSF Service Fees                          | 0.00              | 41.00             | (41.00)           | 60.00                   | 208.00              | (148.00)           | 500.00              | 440.00              |
| 4710 - Late Fees & Interest                      | 936.89            | 1,666.00          | (729.11)          | 6,940.81                | 8,333.00            | (1,392.19)         | 20,000.00           | 13,059.19           |
| 4715 - Lien Fees                                 | 0.00              | 500.00            | (500.00)          | 50.00                   | 2,500.00            | (2,450.00)         | 6,000.00            | 5,950.00            |
| 4720 - Legal Reimbursements                      | 9,294.69          | 7,916.67          | 1,378.02          | 35,991.71               | 39,583.35           | (3,591.64)         | 95,000.00           | 59,008.29           |
| <b>Total Collections Income</b>                  | <b>12,910.98</b>  | <b>14,707.67</b>  | <b>(1,796.69)</b> | <b>59,785.43</b>        | <b>73,541.35</b>    | <b>(13,755.92)</b> | <b>176,500.00</b>   | <b>116,714.57</b>   |
| <b>Other Income</b>                              |                   |                   |                   |                         |                     |                    |                     |                     |
| 4800 - Antenna Income - T-Mobile Easement        | 0.00              | 0.00              | 0.00              | 0.00                    | 0.00                | 0.00               | 2,900.00            | 2,900.00            |
| 4835 - Miscellaneous Income                      | 0.00              | 84.00             | (84.00)           | 0.00                    | 417.00              | (417.00)           | 1,000.00            | 1,000.00            |
| <b>Total Other Income</b>                        | <b>0.00</b>       | <b>84.00</b>      | <b>(84.00)</b>    | <b>0.00</b>             | <b>417.00</b>       | <b>(417.00)</b>    | <b>3,900.00</b>     | <b>3,900.00</b>     |
| <b>Investment Income</b>                         |                   |                   |                   |                         |                     |                    |                     |                     |
| 4900 - Interest Earned                           | 38.39             | 209.00            | (170.61)          | 222.10                  | 1,042.00            | (819.90)           | 2,500.00            | 2,277.90            |
| <b>Total Investment Income</b>                   | <b>38.39</b>      | <b>209.00</b>     | <b>(170.61)</b>   | <b>222.10</b>           | <b>1,042.00</b>     | <b>(819.90)</b>    | <b>2,500.00</b>     | <b>2,277.90</b>     |
| <b>Total Greatwood Community Assoc., Inc. II</b> | <b>292,392.87</b> | <b>294,278.17</b> | <b>(1,885.30)</b> | <b>1,462,389.00</b>     | <b>1,475,187.85</b> | <b>(12,798.85)</b> | <b>3,538,030.00</b> | <b>2,075,641.00</b> |

**Income Statement Report**  
**Greatwood Community Assoc., Inc**  
**Greatwood Community Assoc., Inc.**  
 May 01, 2015 thru May 31, 2015

| Expense                              | Current Period  |                 |                   | Year to Date (5 months) |                  |                    | Annual Budget     | Budget Remaining  |
|--------------------------------------|-----------------|-----------------|-------------------|-------------------------|------------------|--------------------|-------------------|-------------------|
|                                      | Actual          | Budget          | Variance          | Actual                  | Budget           | Variance           |                   |                   |
| <b>Administrative</b>                |                 |                 |                   |                         |                  |                    |                   |                   |
| 5000 - General Administrative        | 0.00            | 250.00          | (250.00)          | 555.29                  | 1,250.00         | (694.71)           | 3,000.00          | 2,444.71          |
| 5005 - Application/Processing        | 0.00            | 416.00          | (416.00)          | 1,250.00                | 2,083.00         | (833.00)           | 5,000.00          | 3,750.00          |
| 5010 - Bad Debt                      | 393.11          | 2,500.00        | (2,106.89)        | 924.32                  | 12,500.00        | (11,575.68)        | 30,000.00         | 29,075.68         |
| 5015 - Bank Charges                  | 40.00           | 21.00           | 19.00             | 135.00                  | 104.00           | 31.00              | 250.00            | 115.00            |
| 5025 - Collection Charges            | 0.00            | 2,916.00        | (2,916.00)        | 9,222.18                | 14,583.00        | (5,360.82)         | 35,000.00         | 25,777.82         |
| 5035 - Decorations                   | 0.00            | 0.00            | 0.00              | 0.00                    | 0.00             | 0.00               | 30,000.00         | 30,000.00         |
| 5065 - Lien Charges                  | 0.00            | 625.00          | (625.00)          | 127.49                  | 3,125.00         | (2,997.51)         | 7,500.00          | 7,372.51          |
| 5080 - NSF Charges                   | 0.00            | 63.00           | (63.00)           | 319.80                  | 313.00           | 6.80               | 750.00            | 430.20            |
| 5085 - Office Equipment Lease        | 199.18          | 209.00          | (9.82)            | 1,142.90                | 1,042.00         | 100.90             | 2,500.00          | 1,357.10          |
| 5090 - Office Supplies               | 0.00            | 166.00          | (166.00)          | 1,087.54                | 833.00           | 254.54             | 2,000.00          | 912.46            |
| 5100 - Records Storage               | 0.00            | 584.00          | (584.00)          | 769.12                  | 2,917.00         | (2,147.88)         | 7,000.00          | 6,230.88          |
| 5115 - Web Site Maintenance          | 121.00          | 200.00          | (79.00)           | 559.00                  | 1,000.00         | (441.00)           | 2,400.00          | 1,841.00          |
| 5195 - Other Administrative Services | 3.25            | 63.00           | (59.75)           | 1,904.33                | 313.00           | 1,591.33           | 750.00            | (1,154.33)        |
| <b>Total Administrative</b>          | <b>756.54</b>   | <b>8,013.00</b> | <b>(7,256.46)</b> | <b>17,996.97</b>        | <b>40,063.00</b> | <b>(22,066.03)</b> | <b>126,150.00</b> | <b>108,153.03</b> |
| <b>Communications</b>                |                 |                 |                   |                         |                  |                    |                   |                   |
| 5200 - Community Events              | 775.00          | 1,000.00        | (225.00)          | 3,629.76                | 5,000.00         | (1,370.24)         | 12,000.00         | 8,370.24          |
| 5210 - Printing & Copying            | 0.00            | 1,000.00        | (1,000.00)        | 1,540.28                | 5,000.00         | (3,459.72)         | 12,000.00         | 10,459.72         |
| 5215 - Postage                       | 0.00            | 1,500.00        | (1,500.00)        | 3,204.42                | 7,500.00         | (4,295.58)         | 18,000.00         | 14,795.58         |
| <b>Total Communications</b>          | <b>775.00</b>   | <b>3,500.00</b> | <b>(2,725.00)</b> | <b>8,374.46</b>         | <b>17,500.00</b> | <b>(9,125.54)</b>  | <b>42,000.00</b>  | <b>33,625.54</b>  |
| <b>Insurance</b>                     |                 |                 |                   |                         |                  |                    |                   |                   |
| 5400 - Insurance Premiums            | 5,222.82        | 6,250.00        | (1,027.18)        | 29,915.87               | 31,250.00        | (1,334.13)         | 75,000.00         | 45,084.13         |
| <b>Total Insurance</b>               | <b>5,222.82</b> | <b>6,250.00</b> | <b>(1,027.18)</b> | <b>29,915.87</b>        | <b>31,250.00</b> | <b>(1,334.13)</b>  | <b>75,000.00</b>  | <b>45,084.13</b>  |
| <b>Utilities</b>                     |                 |                 |                   |                         |                  |                    |                   |                   |
| 6000 - Electric Service              | 29,754.80       | 31,666.00       | (1,911.20)        | 152,294.62              | 158,333.00       | (6,038.38)         | 380,000.00        | 227,705.38        |
| 6025 - Water Service                 | 23,399.64       | 30,833.00       | (7,433.36)        | 96,697.48               | 154,169.00       | (57,471.52)        | 370,000.00        | 273,302.52        |

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## Greatwood Community Assoc, Inc

### Greatwood Community Assoc., Inc.

May 01, 2015 thru May 31, 2015

|  | Current Period   |                  |                    | Year to Date (5 months) |                   |                    | Annual Budget       | Budget Remaining  |
|--|------------------|------------------|--------------------|-------------------------|-------------------|--------------------|---------------------|-------------------|
|  | Actual           | Budget           | Variance           | Actual                  | Budget            | Variance           |                     |                   |
| <b>Expense</b>                               |                  |                  |                    |                         |                   |                    |                     |                   |
| <b>Utilities</b>                             |                  |                  |                    |                         |                   |                    |                     |                   |
| 6050 - Telephone Service                     | 2,296.65         | 834.00           | 1,462.65           | 5,024.21                | 4,167.00          | 857.21             | 10,000.00           | 4,975.79          |
| <b>Total Utilities</b>                       | <b>55,451.09</b> | <b>63,333.00</b> | <b>(7,881.91)</b>  | <b>254,016.31</b>       | <b>316,669.00</b> | <b>(62,652.69)</b> | <b>760,000.00</b>   | <b>505,983.69</b> |
| <b>Landscaping</b>                           |                  |                  |                    |                         |                   |                    |                     |                   |
| 6100 - Grounds & Landscaping - Contract      | 63,434.59        | 63,181.61        | 252.98             | 296,187.73              | 296,208.70        | (20.97)            | 764,000.00          | 467,812.27        |
| 6140 - Mowing & Edging                       | 1,851.08         | 625.00           | 1,226.08           | 3,702.16                | 3,125.00          | 577.16             | 7,500.00            | 3,797.84          |
| 6150 - Seasonal Color/Plantings              | 0.00             | 7,083.33         | (7,083.33)         | 49,865.38               | 35,416.69         | 14,448.69          | 85,000.00           | 35,134.62         |
| 6160 - Tree Maintenance                      | 0.00             | 0.00             | 0.00               | 25,520.54               | 25,000.00         | 520.54             | 25,000.00           | (520.54)          |
| 6165 - Tree Removal                          | 5,216.82         | 7,500.00         | (2,283.18)         | 36,754.80               | 37,500.00         | (745.20)           | 90,000.00           | 53,245.20         |
| 6199 - Landscape Other                       | 0.00             | 2,500.00         | (2,500.00)         | 21,698.14               | 12,500.00         | 9,198.14           | 30,000.00           | 8,301.86          |
| <b>Total Landscaping</b>                     | <b>70,502.49</b> | <b>80,899.94</b> | <b>(10,387.45)</b> | <b>433,728.75</b>       | <b>409,750.39</b> | <b>23,978.36</b>   | <b>1,001,500.00</b> | <b>567,771.25</b> |
| <b>Irrigation</b>                            |                  |                  |                    |                         |                   |                    |                     |                   |
| 6200 - Irrigation Repair & Maintenance       | 1,084.75         | 6,250.00         | (5,165.25)         | 14,083.26               | 31,250.00         | (17,166.74)        | 75,000.00           | 60,916.74         |
| <b>Total Irrigation</b>                      | <b>1,084.75</b>  | <b>6,250.00</b>  | <b>(5,165.25)</b>  | <b>14,083.26</b>        | <b>31,250.00</b>  | <b>(17,166.74)</b> | <b>75,000.00</b>    | <b>60,916.74</b>  |
| <b>Contracted Services</b>                   |                  |                  |                    |                         |                   |                    |                     |                   |
| 6418 - Fountains/Ponds/Lakes Services        | 2,200.00         | 2,200.00         | 0.00               | 11,000.00               | 11,000.00         | 0.00               | 26,400.00           | 15,400.00         |
| 6434 - Pest Control                          | 2,521.15         | 3,500.00         | (978.85)           | 4,160.31                | 11,500.00         | (7,339.69)         | 32,000.00           | 27,839.69         |
| 6438 - Pool Management                       | 26,463.13        | 41,591.77        | (15,128.64)        | 54,298.02               | 69,426.66         | (15,128.64)        | 195,000.00          | 140,701.98        |
| 6440 - Safety & Security                     | 31,930.00        | 32,000.00        | (70.00)            | 151,999.19              | 160,000.00        | (8,000.81)         | 384,000.00          | 232,000.81        |
| <b>Total Contracted Services</b>             | <b>63,114.28</b> | <b>79,291.77</b> | <b>(16,177.49)</b> | <b>221,457.52</b>       | <b>251,926.66</b> | <b>(30,469.14)</b> | <b>637,400.00</b>   | <b>415,942.48</b> |
| <b>Repair &amp; Maintenance</b>              |                  |                  |                    |                         |                   |                    |                     |                   |
| 6545 - Electrical Supplies/Repair & Maintena | 1,770.35         | 2,709.00         | (938.65)           | 15,429.94               | 13,542.00         | 1,887.94           | 32,500.00           | 17,070.06         |
| 6560 - Fence Repair & Maintenance            | 0.00             | 1,666.00         | (1,666.00)         | 1,250.00                | 8,333.00          | (7,083.00)         | 20,000.00           | 18,750.00         |
| 6585 - Fountain/Pond/Lake Repair & Mainte    | 1,636.21         | 1,458.33         | 177.88             | 6,932.46                | 7,291.69          | (359.23)           | 17,500.00           | 10,567.54         |
| 6595 - Gate & Monument Repair & Maintena     | 4,620.00         | 1,666.00         | 2,954.00           | 4,620.00                | 8,333.00          | (3,713.00)         | 20,000.00           | 15,380.00         |
| 6600 - General Repair & Maintenance          | 8,762.90         | 2,291.00         | 6,471.90           | 12,886.50               | 11,458.00         | 1,428.50           | 27,500.00           | 14,613.50         |
| 6635 - Janitorial Supplies & Maintenance     | 1,050.00         | 833.33           | 216.67             | 4,631.98                | 4,166.69          | 465.29             | 10,000.00           | 5,368.02          |

# Income Statement Report

## Greatwood Community Assoc, Inc

### Greatwood Community Assoc., Inc.

May 01, 2015 thru May 31, 2015

| Expense   | Current Period    |                    |                    | Year to Date (5 months) |                     |                    | Annual Budget       | Budget Remaining    |
|---|-------------------|--------------------|--------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
|   | Actual            | Budget             | Variance           | Actual                  | Budget              | Variance           |                     |                     |
| <b>Repair &amp; Maintenance</b>                 |                   |                    |                    |                         |                     |                    |                     |                     |
| 6685 - Park/Playground Repair & Maintenance     | 0.00              | 2,727.27           | (2,727.27)         | 0.00                    | 30,909.08           | (30,909.08)        | 50,000.00           | 50,000.00           |
| 6695 - Plumbing Supplies/Repair & Maintenance   | 0.00              | 166.00             | (166.00)           | 2,972.55                | 833.00              | 2,139.55           | 2,000.00            | (972.55)            |
| 6700 - Pool Supplies/Repair & Maintenance       | 3,209.66          | 2,083.33           | 1,126.33           | 10,667.45               | 10,416.69           | 250.76             | 25,000.00           | 14,332.55           |
| 6710 - Recreation Supplies/Repair & Maintenance | 9,417.75          | 1,458.33           | 7,959.42           | 27,973.94               | 7,291.69            | 20,682.25          | 17,500.00           | (10,473.94)         |
| 6730 - Security System Repair & Maintenance     | 1,421.50          | 209.00             | 1,212.50           | 6,869.92                | 1,042.00            | 5,827.92           | 2,500.00            | (4,369.92)          |
| 6740 - Sidewalk/Concrete Repair & Maintenance   | 0.00              | 625.00             | (625.00)           | 8,275.00                | 3,125.00            | 5,150.00           | 7,500.00            | (775.00)            |
| 6745 - Signage Repair & Maintenance             | 0.00              | 0.00               | 0.00               | 154.78                  | 0.00                | 154.78             | 0.00                | (154.78)            |
| 6765 - Tennis Court Repair & Maintenance        | 152.47            | 833.33             | (680.86)           | 588.33                  | 4,166.69            | (3,578.36)         | 10,000.00           | 9,411.67            |
| <b>Total Repair &amp; Maintenance</b>           | <b>32,040.84</b>  | <b>18,725.92</b>   | <b>13,314.92</b>   | <b>103,252.85</b>       | <b>110,908.53</b>   | <b>(7,655.68)</b>  | <b>242,000.00</b>   | <b>138,747.15</b>   |
| <b>Professional Services</b>                    |                   |                    |                    |                         |                     |                    |                     |                     |
| 7000 - Audit & Tax Services                     | 0.00              | 8,000.00           | (8,000.00)         | 48.71                   | 8,000.00            | (7,951.29)         | 8,000.00            | 7,951.29            |
| 7020 - Legal Services                           | 1,112.00          | 1,250.00           | (138.00)           | 4,084.75                | 6,250.00            | (2,165.25)         | 15,000.00           | 10,915.25           |
| 7025 - Legal Services - Collections             | 13,043.38         | 7,500.00           | 5,543.38           | 39,305.06               | 37,500.00           | 1,805.06           | 90,000.00           | 50,694.94           |
| 7035 - Legal Services - Deed Restrictions       | 6,083.58          | 2,500.00           | 3,583.58           | 14,621.36               | 12,500.00           | 2,121.36           | 30,000.00           | 15,378.64           |
| 7040 - Management Fees                          | 8,077.00          | 8,077.00           | 0.00               | 40,385.00               | 40,385.00           | 0.00               | 96,924.18           | 56,539.18           |
| <b>Total Professional Services</b>              | <b>28,315.96</b>  | <b>27,327.00</b>   | <b>988.96</b>      | <b>98,444.88</b>        | <b>104,635.00</b>   | <b>(6,190.12)</b>  | <b>239,924.18</b>   | <b>141,479.30</b>   |
| <b>Taxes</b>                                    |                   |                    |                    |                         |                     |                    |                     |                     |
| 9000 - Federal Income Tax                       | 0.00              | 150.00             | (150.00)           | 0.00                    | 450.00              | (450.00)           | 1,500.00            | 1,500.00            |
| 9015 - Property/Real Estate Tax                 | 0.00              | 0.00               | 0.00               | 3.73                    | 0.00                | 3.73               | 2,500.00            | 2,496.27            |
| <b>Total Taxes</b>                              | <b>0.00</b>       | <b>150.00</b>      | <b>(150.00)</b>    | <b>3.73</b>             | <b>450.00</b>       | <b>(446.27)</b>    | <b>4,000.00</b>     | <b>3,996.27</b>     |
| <b>Other Expenses</b>                           |                   |                    |                    |                         |                     |                    |                     |                     |
| 9105 - Reserve Contribution Expense             | 0.00              | 27,916.67          | (27,916.67)        | 249,977.59              | 139,583.35          | 110,394.24         | 335,000.00          | 85,022.41           |
| <b>Total Other Expenses</b>                     | <b>0.00</b>       | <b>27,916.67</b>   | <b>(27,916.67)</b> | <b>249,977.59</b>       | <b>139,583.35</b>   | <b>110,394.24</b>  | <b>335,000.00</b>   | <b>85,022.41</b>    |
| <b>Total Greatwood Community Assoc., Inc. E</b> | <b>257,263.77</b> | <b>321,647.30</b>  | <b>(64,383.53)</b> | <b>1,431,252.19</b>     | <b>1,453,985.93</b> | <b>(22,733.74)</b> | <b>3,537,974.18</b> | <b>2,106,721.99</b> |
| <b>Total Greatwood Community Assoc., Inc. I</b> | <b>35,129.10</b>  | <b>(27,389.13)</b> | <b>62,498.23</b>   | <b>31,136.81</b>        | <b>21,201.92</b>    | <b>9,934.89</b>    | <b>55.82</b>        | <b>(31,080.99)</b>  |

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Greatwood Community Assoc Reserve**  
 May 01, 2015 thru May 31, 2015

|  | Current Period     |                    |                    | Year to Date (5 months) |                     |                    | Annual Budget       | Budget Remaining    |
|--|--------------------|--------------------|--------------------|-------------------------|---------------------|--------------------|---------------------|---------------------|
|  | Actual             | Budget             | Variance           | Actual                  | Budget              | Variance           |                     |                     |
| <b>Income</b>                                |                    |                    |                    |                         |                     |                    |                     |                     |
| <b>Investment Income</b>                     |                    |                    |                    |                         |                     |                    |                     |                     |
| 4905 - Reserve Contribution Income           | 0.00               | 0.00               | 0.00               | 250,000.00              | 0.00                | 250,000.00         | 0.00                | (250,000.00)        |
| 4910 - Interest Earned - Reserve Accounts    | 52.52              | 0.00               | 52.52              | 614.84                  | 0.00                | 614.84             | 0.00                | (614.84)            |
| <b>Total Investment Income</b>               | <b>52.52</b>       | <b>0.00</b>        | <b>52.52</b>       | <b>250,614.84</b>       | <b>0.00</b>         | <b>250,614.84</b>  | <b>0.00</b>         | <b>(250,614.84)</b> |
| <b>Total Greatwood Community Assoc Reser</b> | <b>52.52</b>       | <b>0.00</b>        | <b>52.52</b>       | <b>250,614.84</b>       | <b>0.00</b>         | <b>250,614.84</b>  | <b>0.00</b>         | <b>(250,614.84)</b> |
| <b>Expense</b>                               |                    |                    |                    |                         |                     |                    |                     |                     |
| <b>Reserve Expenses</b>                      |                    |                    |                    |                         |                     |                    |                     |                     |
| 9826 - Playground Equipment Replacement      | 0.00               | 0.00               | 0.00               | 0.00                    | 35,000.00           | (35,000.00)        | 35,000.00           | 35,000.00           |
| 9828 - Concrete Expenses                     | 0.00               | 1,666.00           | (1,666.00)         | 2,080.00                | 8,333.00            | (6,253.00)         | 20,000.00           | 17,920.00           |
| 9848 - Electrical Expenses                   | 0.00               | 0.00               | 0.00               | 11,620.00               | 0.00                | 11,620.00          | 0.00                | (11,620.00)         |
| 9852 - Fences, Gates & Walls Expenses        | 33,495.90          | 10,000.00          | 23,495.90          | 33,495.90               | 50,000.00           | (16,504.10)        | 120,000.00          | 86,504.10           |
| 9862 - Fountain Expenses                     | 0.00               | 834.00             | (834.00)           | 11,904.59               | 4,167.00            | 7,737.59           | 10,000.00           | (1,904.59)          |
| 9910 - Monuments Expenses                    | 0.00               | 1,250.00           | (1,250.00)         | 0.00                    | 6,250.00            | (6,250.00)         | 15,000.00           | 15,000.00           |
| 9924 - Pools & Spas Expenses                 | 2,867.84           | 1,363.64           | 1,504.20           | 13,703.96               | 25,454.56           | (11,750.60)        | 35,000.00           | 21,296.04           |
| 9934 - Recreation Center Expenses            | 0.00               | 0.00               | 0.00               | 24,946.39               | 0.00                | 24,946.39          | 0.00                | (24,946.39)         |
| 9958 - Tennis Court Expenses                 | 17,021.77          | 0.00               | 17,021.77          | 17,021.77               | 15,000.00           | 2,021.77           | 15,000.00           | (2,021.77)          |
| <b>Total Reserve Expenses</b>                | <b>53,385.51</b>   | <b>15,113.64</b>   | <b>38,271.87</b>   | <b>114,772.61</b>       | <b>144,204.56</b>   | <b>(29,431.95)</b> | <b>250,000.00</b>   | <b>135,227.39</b>   |
| <b>Total Greatwood Community Assoc Reser</b> | <b>53,385.51</b>   | <b>15,113.64</b>   | <b>38,271.87</b>   | <b>114,772.61</b>       | <b>144,204.56</b>   | <b>(29,431.95)</b> | <b>250,000.00</b>   | <b>135,227.39</b>   |
| <b>Total Greatwood Community Assoc Reser</b> | <b>(53,332.99)</b> | <b>(15,113.64)</b> | <b>(38,219.35)</b> | <b>135,842.23</b>       | <b>(144,204.56)</b> | <b>280,046.79</b>  | <b>(250,000.00)</b> | <b>(385,842.23)</b> |
| <b>Total Association Net Income / (Loss)</b> | <b>(18,203.89)</b> | <b>(42,482.77)</b> | <b>24,278.88</b>   | <b>166,979.04</b>       | <b>(123,002.64)</b> | <b>289,981.68</b>  | <b>(249,944.18)</b> | <b>(416,923.22)</b> |

## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of May 31, 2015

|   | Balance<br>May 31, 2015 | Balance<br>Apr 30, 2015 | Change              |
|---|-------------------------|-------------------------|---------------------|
| <b>Assets</b>                             |                         |                         |                     |
| <b>Operating Funds</b>                    |                         |                         |                     |
| 1003 - CAB Operating # 5476               | 429,148.93              | 441,473.04              | (12,324.11)         |
| 1004 - CAB WM Sweep Account# 6026 OL      | 1,324,610.82            | 1,522,875.81            | (198,264.99)        |
| 1100 - CAB Operating Money Market # 7605  | 955.19                  | 955.05                  | 0.14                |
| 1220 - Petty Cash - CAB # 2591            | 1,956.32                | 1,956.29                | 0.03                |
| <b>Total Operating Funds</b>              | <b>1,756,671.26</b>     | <b>1,967,260.19</b>     | <b>(210,588.93)</b> |
| <b>Reserve Funds</b>                      |                         |                         |                     |
| 1300 - CAB Reserve Operating # 0045       | 238,120.90              | 288,408.17              | (50,287.27)         |
| 1325 - *Prosperity Bank MIM # 1742        | 250,293.92              | 250,293.92              | 0.00                |
| 1326 - *First Community Bank MIM # 1808   | 252,003.28              | 252,003.28              | 0.00                |
| 1327 - *CAB Reserves MIM # 7761           | 172,421.87              | 172,392.59              | 29.28               |
| 1350 - *Beal CD 0797 - 10/03/14 0.71% 12M | 200,470.65              | 200,470.65              | 0.00                |
| <b>Total Reserve Funds</b>                | <b>1,113,310.62</b>     | <b>1,163,568.61</b>     | <b>(50,257.99)</b>  |
| <b>Accounts Receivable</b>                |                         |                         |                     |
| 1500 - Residential Assessments Receivable | 403,091.07              | 434,887.42              | (31,796.35)         |
| <b>Total Accounts Receivable</b>          | <b>403,091.07</b>       | <b>434,887.42</b>       | <b>(31,796.35)</b>  |
| <b>Prepaid Expenses</b>                   |                         |                         |                     |
| 1600 - Prepaid Insurance                  | 52,228.19               | 57,451.01               | (5,222.82)          |
| <b>Total Prepaid Expenses</b>             | <b>52,228.19</b>        | <b>57,451.01</b>        | <b>(5,222.82)</b>   |
| <b>Other Current Assets</b>               |                         |                         |                     |
| 1651 - Due to/From - Reserves             | 30,156.33               | 27,081.33               | 3,075.00            |
| 1799 - Clearing Account                   | (14,940.84)             | (14,807.05)             | (133.79)            |
| <b>Total Other Current Assets</b>         | <b>15,215.49</b>        | <b>12,274.28</b>        | <b>2,941.21</b>     |
| <b>Total Assets</b>                       | <b>3,340,516.63</b>     | <b>3,635,441.51</b>     | <b>(294,924.88)</b> |

## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of May 31, 2015

|   | Balance<br>May 31, 2015 | Balance<br>Apr 30, 2015 | Change              |
|---|-------------------------|-------------------------|---------------------|
| <b>Liabilities</b>                        |                         |                         |                     |
| <b>Accounts Payable</b>                   |                         |                         |                     |
| 2000 - Accounts Payable                   | 6,895.38                | 12,359.21               | (5,463.83)          |
| 2015 - Returned Check Fee Payable         | 595.00                  | 505.00                  | 90.00               |
| 2025 - Transfer Fee Payable               | 1,160.00                | 1,160.00                | 0.00                |
| 2037 - Due from/To – Operating            | 30,156.33               | 27,081.33               | 3,075.00            |
| 2050 - Resident Refunds                   | (1,197.74)              | (1,197.74)              | 0.00                |
| <b>Total Accounts Payable</b>             | <b>37,608.97</b>        | <b>39,907.80</b>        | <b>(2,298.83)</b>   |
| <b>Deposits Held</b>                      |                         |                         |                     |
| 2525 - Architectural Review Fees Deposit  | (120.00)                | (120.00)                | 0.00                |
| <b>Total Deposits Held</b>                | <b>(120.00)</b>         | <b>(120.00)</b>         | <b>0.00</b>         |
| <b>Prepaid Assessments</b>                |                         |                         |                     |
| 2550 - Prepaid Assessments                | 24,140.59               | 20,230.25               | 3,910.34            |
| 2595 - Deferred Revenue                   | 1,948,327.50            | 2,226,660.00            | (278,332.50)        |
| <b>Total Prepaid Assessments</b>          | <b>1,972,468.09</b>     | <b>2,246,890.25</b>     | <b>(274,422.16)</b> |
| <b>Total Liabilities</b>                  | <b>2,009,957.06</b>     | <b>2,286,678.05</b>     | <b>(276,720.99)</b> |
| <b>Owners' Equity</b>                     |                         |                         |                     |
| <b>Owners Equity - Prior Years</b>        |                         |                         |                     |
| 3000 - Owners Equity - Prior Years        | 217,303.81              | 217,303.81              | 0.00                |
| 3005 - Equity Adjustments - Prior Periods | (1,035.14)              | (1,035.14)              | 0.00                |
| <b>Total Owners Equity - Prior Years</b>  | <b>216,268.67</b>       | <b>216,268.67</b>       | <b>0.00</b>         |
| <b>Capital Reserves</b>                   |                         |                         |                     |
| 3268 - General Reserve - Prior Yrs        | 947,334.27              | 947,334.27              | 0.00                |

**Balance Sheet Report**  
**Greatwood Community Assoc, Inc**

As of May 31, 2015

|   | Balance<br>May 31, 2015 | Balance<br>Apr 30, 2015 | Change              |
|---|-------------------------|-------------------------|---------------------|
| <b>Owners' Equity</b>                       |                         |                         |                     |
| <b>Capital Reserves</b>                     |                         |                         |                     |
| 3450 - Reserve Contributions - Current Year | (22.41)                 | (22.41)                 | 0.00                |
| <b>Total Capital Reserves</b>               | <b>947,311.86</b>       | <b>947,311.86</b>       | <b>0.00</b>         |
| <b>Total Owners' Equity</b>                 | <b>1,163,580.53</b>     | <b>1,163,580.53</b>     | <b>0.00</b>         |
| <b>Net Income / (Loss)</b>                  | <b>166,979.04</b>       | <b>185,182.93</b>       | <b>(18,203.89)</b>  |
| <b>Total Liabilities and Equity</b>         | <b>3,340,516.63</b>     | <b>3,635,441.51</b>     | <b>(294,924.88)</b> |