

Balance Sheet Report
Greatwood Community Assoc, Inc
As of October 31, 2018

	<u>Balance Oct 31, 2018</u>	<u>Balance Sep 30, 2018</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1003 - CAB Operating # 5476	188,297.01	407,638.28	(219,341.27)
1004 - CAB WM Sweep Account# 6026 OL	(545.85)	(387.54)	(158.31)
1008 - Independent Bank - OPR #3568	451,454.82	451,339.82	115.00
1100 - CAB Operating Money Market # 7605	960.56	960.23	0.33
1220 - Petty Cash - CAB # 2591	557.10	557.08	0.02
1650 - Due To/From Reserves	219,121.13	233,721.47	(14,600.34)
Total Operating Funds	<u>859,844.77</u>	<u>1,093,829.34</u>	<u>(233,984.57)</u>
Reserve Funds			
1300 - CAB Reserve Operating # 0045	10.71	10.71	0.00
1325 - *Prosperity Bank MM # 1742	206,335.45	206,186.60	148.85
1326 - *Pioneer Bank MM # 1808	255,711.96	255,711.96	0.00
1327 - *CAB Reserves MM # 7761	90,824.82	90,793.97	30.85
1352 - Independent Bank CD-10/20/18 .85% 12M	207,417.81	207,417.81	0.00
1651 - Due To/From Operating	(219,121.13)	(233,721.47)	14,600.34
Total Reserve Funds	<u>541,179.62</u>	<u>526,399.58</u>	<u>14,780.04</u>
Accounts Receivable			
1500 - Residential Assessments Receivable	274,486.03	298,365.17	(23,879.14)
1530 - Allowance for Doubtful accounts	(90,000.00)	(90,000.00)	0.00
Total Accounts Receivable	<u>184,486.03</u>	<u>208,365.17</u>	<u>(23,879.14)</u>
Prepaid Expenses			
1600 - Prepaid Insurance	9,810.17	0.00	9,810.17
1640 - Other Prepaid Expenses	2,706.25	2,706.25	0.00
Total Prepaid Expenses	<u>12,516.42</u>	<u>2,706.25</u>	<u>9,810.17</u>

Balance Sheet Report

Greatwood Community Assoc, Inc

As of October 31, 2018

	<u>Balance Oct 31, 2018</u>	<u>Balance Sep 30, 2018</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(7,532.72)	(8,232.72)	700.00
Total Other Current Assets	<u>(7,532.72)</u>	<u>(8,232.72)</u>	<u>700.00</u>
Total Assets	<u><u>1,590,494.12</u></u>	<u><u>1,823,067.62</u></u>	<u><u>(232,573.50)</u></u>
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	60.06	30.06	30.00
2025 - Transfer Fee Payable	275.00	(125.00)	400.00
2050 - Resident Refunds	(3,932.77)	(3,932.77)	0.00
Total Accounts Payable	<u>(3,597.71)</u>	<u>(4,027.71)</u>	<u>430.00</u>
Accrued Expenses			
2395 - Other Accrued Expenses	6,282.19	6,371.79	(89.60)
Total Accrued Expenses	<u>6,282.19</u>	<u>6,371.79</u>	<u>(89.60)</u>
Prepaid Assessments			
2550 - Prepaid Assessments	48,015.92	46,701.43	1,314.49
2595 - Deferred Revenue	588,257.00	882,386.00	(294,129.00)
Total Prepaid Assessments	<u>636,272.92</u>	<u>929,087.43</u>	<u>(292,814.51)</u>
Total Liabilities	<u><u>638,957.40</u></u>	<u><u>931,431.51</u></u>	<u><u>(292,474.11)</u></u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	1,249,011.53	1,249,011.53	0.00
3005 - Equity Adjustments - Prior Periods	1,424.77	1,424.77	0.00
Total Owners Equity - Prior Years	<u>1,250,436.30</u>	<u>1,250,436.30</u>	<u>0.00</u>

Balance Sheet Report
Greatwood Community Assoc, Inc

As of October 31, 2018

	<u>Balance Oct 31, 2018</u>	<u>Balance Sep 30, 2018</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves			
3268 - General Reserve - Prior Yrs	404,843.86	404,843.86	0.00
Total Capital Reserves	<u>404,843.86</u>	<u>404,843.86</u>	<u>0.00</u>
Total Owners' Equity	<u>1,655,280.16</u>	<u>1,655,280.16</u>	<u>0.00</u>
Net Income / (Loss)	<u>(703,743.44)</u>	<u>(763,644.05)</u>	<u>59,900.61</u>
Total Liabilities and Equity	<u><u>1,590,494.12</u></u>	<u><u>1,823,067.62</u></u>	<u><u>(232,573.50)</u></u>

Balance Sheet Report

Greatwood Community Assoc, Inc

As of October 31, 2018

	<u>Balance Oct 31, 2018</u>	<u>Balance Sep 30, 2018</u>	<u>Change</u>
<u>Assets</u>			
Operating Funds			
1003 - CAB Operating # 5476	188,297.01	407,638.28	(219,341.27)
1004 - CAB WM Sweep Account# 6026 OL	(545.85)	(387.54)	(158.31)
1008 - Independent Bank - OPR #3568	451,454.82	451,339.82	115.00
1100 - CAB Operating Money Market # 7605	960.56	960.23	0.33
1220 - Petty Cash - CAB # 2591	557.10	557.08	0.02
1650 - Due To/From Reserves	219,121.13	233,721.47	(14,600.34)
Total Operating Funds	859,844.77	1,093,829.34	(233,984.57)
Reserve Funds			
1300 - CAB Reserve Operating # 0045	10.71	10.71	0.00
1325 - *Prosperity Bank MM # 1742	206,335.45	206,186.60	148.85
1326 - *Pioneer Bank MM # 1808	255,711.96	255,711.96	0.00
1327 - *CAB Reserves MM # 7761	90,824.82	90,793.97	30.85
1352 - Independent Bank CD-10/20/18 .85% 12M	207,417.81	207,417.81	0.00
1651 - Due To/From Operating	(219,121.13)	(233,721.47)	14,600.34
Total Reserve Funds	541,179.62	526,399.58	14,780.04
Accounts Receivable			
1500 - Residential Assessments Receivable	274,486.03	298,365.17	(23,879.14)
1530 - Allowance for Doubtful accounts	(90,000.00)	(90,000.00)	0.00
Total Accounts Receivable	184,486.03	208,365.17	(23,879.14)
Prepaid Expenses			
1600 - Prepaid Insurance	9,810.17	0.00	9,810.17
1640 - Other Prepaid Expenses	2,706.25	2,706.25	0.00
Total Prepaid Expenses	12,516.42	2,706.25	9,810.17

Balance Sheet Report
Greatwood Community Assoc, Inc

As of October 31, 2018

	<u>Balance Oct 31, 2018</u>	<u>Balance Sep 30, 2018</u>	<u>Change</u>
<u>Assets</u>			
Other Current Assets			
1799 - Clearing Account	(7,532.72)	(8,232.72)	700.00
Total Other Current Assets	<u>(7,532.72)</u>	<u>(8,232.72)</u>	<u>700.00</u>
Total Assets	<u><u>1,590,494.12</u></u>	<u><u>1,823,067.62</u></u>	<u><u>(232,573.50)</u></u>
<u>Liabilities</u>			
Accounts Payable			
2015 - Returned Check Fee Payable	60.06	30.06	30.00
2025 - Transfer Fee Payable	275.00	(125.00)	400.00
2050 - Resident Refunds	(3,932.77)	(3,932.77)	0.00
Total Accounts Payable	<u>(3,597.71)</u>	<u>(4,027.71)</u>	<u>430.00</u>
Accrued Expenses			
2395 - Other Accrued Expenses	6,282.19	6,371.79	(89.60)
Total Accrued Expenses	<u>6,282.19</u>	<u>6,371.79</u>	<u>(89.60)</u>
Prepaid Assessments			
2550 - Prepaid Assessments	48,015.92	46,701.43	1,314.49
2595 - Deferred Revenue	588,257.00	882,386.00	(294,129.00)
Total Prepaid Assessments	<u>636,272.92</u>	<u>929,087.43</u>	<u>(292,814.51)</u>
Total Liabilities	<u><u>638,957.40</u></u>	<u><u>931,431.51</u></u>	<u><u>(292,474.11)</u></u>
<u>Owners' Equity</u>			
Owners Equity - Prior Years			
3000 - Owners Equity - Prior Years	1,249,011.53	1,249,011.53	0.00
3005 - Equity Adjustments - Prior Periods	1,424.77	1,424.77	0.00
Total Owners Equity - Prior Years	<u>1,250,436.30</u>	<u>1,250,436.30</u>	<u>0.00</u>

Balance Sheet Report
Greatwood Community Assoc, Inc

As of October 31, 2018

	<u>Balance Oct 31, 2018</u>	<u>Balance Sep 30, 2018</u>	<u>Change</u>
<u>Owners' Equity</u>			
Capital Reserves			
3268 - General Reserve - Prior Yrs	404,843.86	404,843.86	0.00
Total Capital Reserves	<u>404,843.86</u>	<u>404,843.86</u>	<u>0.00</u>
Total Owners' Equity	<u>1,655,280.16</u>	<u>1,655,280.16</u>	<u>0.00</u>
Net Income / (Loss)	<u>(703,743.44)</u>	<u>(763,644.05)</u>	<u>59,900.61</u>
Total Liabilities and Equity	<u><u>1,590,494.12</u></u>	<u><u>1,823,067.62</u></u>	<u><u>(232,573.50)</u></u>

Income Statement Report

Greatwood Community Assoc, Inc

Operating

October 01, 2018 thru October 31, 2018

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Residential Assessments	294,129.00	294,129.00	0.00	2,941,392.00	2,941,288.00	104.00	3,529,545.00	588,153.00
4005 - Swim Team Income	0.00	292.00	(292.00)	3,500.00	2,917.00	583.00	3,500.00	0.00
Total Assessment Income	294,129.00	294,421.00	(292.00)	2,944,892.00	2,944,205.00	687.00	3,533,045.00	588,153.00
User Fee Income								
4245 - Photocopy Income	(204.56)	0.00	(204.56)	575.51	0.00	575.51	0.00	(575.51)
4265 - Transfer Fees	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
4275 - Social/Recreation/Activity Fees	480.00	2,083.00	(1,603.00)	9,274.71	20,833.00	(11,558.29)	25,000.00	15,725.29
Total User Fee Income	275.44	2,125.00	(1,849.56)	9,850.22	21,250.00	(11,399.78)	25,500.00	15,649.78
Collections Income								
4700 - Collection Processing Fees	761.79	2,917.00	(2,155.21)	20,030.56	29,167.00	(9,136.44)	35,000.00	14,969.44
4705 - NSF Service Fees	20.00	17.00	3.00	90.00	167.00	(77.00)	200.00	110.00
4710 - Late Fees & Interest	532.88	1,250.00	(717.12)	14,213.03	12,500.00	1,713.03	15,000.00	786.97
4715 - Lien Fees	0.00	208.00	(208.00)	0.00	2,083.00	(2,083.00)	2,500.00	2,500.00
4720 - Legal Reimbursements	14,409.65	9,167.00	5,242.65	131,976.51	91,667.00	40,309.51	110,000.00	(21,976.51)
Total Collections Income	15,724.32	13,559.00	2,165.32	166,310.10	135,584.00	30,726.10	162,700.00	(3,610.10)
Other Income								
4800 - Antenna Income - T-Mobile Easement	0.00	250.00	(250.00)	3,108.44	2,500.00	608.44	3,000.00	(108.44)
4835 - Miscellaneous Income	5,786.82	0.00	5,786.82	9,931.82	0.00	9,931.82	0.00	(9,931.82)
Total Other Income	5,786.82	250.00	5,536.82	13,040.26	2,500.00	10,540.26	3,000.00	(10,040.26)
Investment Income								
4900 - Interest Earned	126.80	83.00	43.80	10,137.64	833.00	9,304.64	1,000.00	(9,137.64)
Total Investment Income	126.80	83.00	43.80	10,137.64	833.00	9,304.64	1,000.00	(9,137.64)
Total Operating Income	316,042.38	310,438.00	5,604.38	3,144,230.22	3,104,372.00	39,858.22	3,725,245.00	581,014.78

Income Statement Report
Greatwood Community Assoc, Inc
Operating

October 01, 2018 thru October 31, 2018

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5000 - General Administrative	192.82	583.00	(390.18)	3,484.89	5,833.00	(2,348.11)	7,000.00	3,515.11
5005 - Application/Processing	0.00	417.00	(417.00)	5,136.06	4,167.00	969.06	5,000.00	(136.06)
5010 - Bad Debt	25,599.52	2,500.00	23,099.52	60,937.93	25,000.00	35,937.93	30,000.00	(30,937.93)
5015 - Bank Charges	40.00	25.00	15.00	140.00	250.00	(110.00)	300.00	160.00
5025 - Collection Charges	2,240.21	2,500.00	(259.79)	21,823.23	25,000.00	(3,176.77)	30,000.00	8,176.77
5035 - Decorations	0.00	5,833.00	(5,833.00)	62,387.98	58,333.00	4,054.98	70,000.00	7,612.02
5045 - Dues & Subscriptions	0.00	42.00	(42.00)	0.00	417.00	(417.00)	500.00	500.00
5080 - NSF Charges	0.00	50.00	(50.00)	32.48	500.00	(467.52)	600.00	567.52
5085 - Office Equipment Lease	199.18	208.00	(8.82)	2,017.09	2,083.00	(65.91)	2,500.00	482.91
5090 - Office Supplies	405.23	167.00	238.23	3,170.70	1,667.00	1,503.70	2,000.00	(1,170.70)
5100 - Records Storage	1,226.24	250.00	976.24	1,908.64	2,500.00	(591.36)	3,000.00	1,091.36
5105 - Reserve Studies	0.00	500.00	(500.00)	2,925.00	5,000.00	(2,075.00)	6,000.00	3,075.00
5115 - Web Site Maintenance	1,006.00	292.00	714.00	3,887.00	2,917.00	970.00	3,500.00	(387.00)
5195 - Other Administrative Services	10.73	208.00	(197.27)	5,314.77	2,083.00	3,231.77	2,500.00	(2,814.77)
Total Administrative	30,919.93	13,575.00	17,344.93	173,165.77	135,750.00	37,415.77	162,900.00	(10,265.77)
Communications								
5200 - Community Events	969.36	1,250.00	(280.64)	7,371.99	12,500.00	(5,128.01)	15,000.00	7,628.01
5210 - Printing & Copying	484.47	667.00	(182.53)	8,334.50	6,667.00	1,667.50	8,000.00	(334.50)
5215 - Postage	843.79	1,000.00	(156.21)	10,734.99	10,000.00	734.99	12,000.00	1,265.01
Total Communications	2,297.62	2,917.00	(619.38)	26,441.48	29,167.00	(2,725.52)	35,000.00	8,558.52
Payroll & Benefits								
5325 - Bonuses	0.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	(3,000.00)
Total Payroll & Benefits	0.00	0.00	0.00	3,000.00	0.00	3,000.00	0.00	(3,000.00)
Insurance								
5400 - Insurance Premiums	891.83	7,083.00	(6,191.17)	55,367.09	70,833.00	(15,465.91)	85,000.00	29,632.91
Total Insurance	891.83	7,083.00	(6,191.17)	55,367.09	70,833.00	(15,465.91)	85,000.00	29,632.91

Income Statement Report
Greatwood Community Assoc, Inc
Operating

October 01, 2018 thru October 31, 2018

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6000 - Electric Service	6,381.54	6,250.00	131.54	59,714.18	62,500.00	(2,785.82)	75,000.00	15,285.82
6025 - Water Service	(15,003.99)	31,250.00	(46,253.99)	280,145.78	312,500.00	(32,354.22)	375,000.00	94,854.22
6050 - Telephone Service	2,633.34	1,458.00	1,175.34	28,029.43	14,583.00	13,446.43	17,500.00	(10,529.43)
Total Utilities	(5,989.11)	38,958.00	(44,947.11)	367,889.39	389,583.00	(21,693.61)	467,500.00	99,610.61
Landscaping								
6100 - Grounds & Landscaping - Contract	69,316.72	69,500.00	(183.28)	711,284.61	695,000.00	16,284.61	834,000.00	122,715.39
6140 - Mowing & Edging	3,718.40	1,042.00	2,676.40	11,122.72	10,417.00	705.72	12,500.00	1,377.28
6150 - Seasonal Color/Plantings	678.55	8,333.00	(7,654.45)	118,156.07	83,333.00	34,823.07	100,000.00	(18,156.07)
6160 - Tree Maintenance	0.00	2,917.00	(2,917.00)	60,412.25	29,167.00	31,245.25	35,000.00	(25,412.25)
6165 - Tree Removal	5,223.06	7,917.00	(2,693.94)	90,930.01	79,167.00	11,763.01	95,000.00	4,069.99
6199 - Landscape Other	11,130.70	4,167.00	6,963.70	49,840.73	41,667.00	8,173.73	50,000.00	159.27
Total Landscaping	90,067.43	93,876.00	(3,808.57)	1,041,746.39	938,751.00	102,995.39	1,126,500.00	84,753.61
Irrigation								
6200 - Irrigation Repair & Maintenance	7,383.00	7,917.00	(534.00)	125,519.96	79,167.00	46,352.96	95,000.00	(30,519.96)
Total Irrigation	7,383.00	7,917.00	(534.00)	125,519.96	79,167.00	46,352.96	95,000.00	(30,519.96)
Operations								
6300 - Permits & Licenses	475.00	42.00	433.00	1,332.25	417.00	915.25	500.00	(832.25)
Total Operations	475.00	42.00	433.00	1,332.25	417.00	915.25	500.00	(832.25)
Contracted Services								
6418 - Fountains/Ponds/Lakes Services	2,240.00	2,333.00	(93.00)	22,400.00	23,333.00	(933.00)	28,000.00	5,600.00
6434 - Pest Control	2,511.42	2,500.00	11.42	13,854.48	25,000.00	(11,145.52)	30,000.00	16,145.52
6438 - Pool Management	2,706.25	27,083.00	(24,376.75)	309,933.29	270,833.00	39,100.29	325,000.00	15,066.71
6440 - Safety & Security	33,135.32	29,167.00	3,968.32	326,826.78	291,667.00	35,159.78	350,000.00	23,173.22
Total Contracted Services	40,592.99	61,083.00	(20,490.01)	673,014.55	610,833.00	62,181.55	733,000.00	59,985.45
Repair & Maintenance								
6545 - Electrical Supplies/Repair & Maintena	1,193.17	4,583.00	(3,389.83)	55,302.80	45,833.00	9,469.80	55,000.00	(302.80)

Income Statement Report
Greatwood Community Assoc, Inc
Operating

October 01, 2018 thru October 31, 2018

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6560 - Fence Repair & Maintenance	9,405.00	2,083.00	7,322.00	9,405.00	20,833.00	(11,428.00)	25,000.00	15,595.00
6585 - Fountain/Pond/Lake Repair & Mainte	574.40	2,000.00	(1,425.60)	14,168.16	20,000.00	(5,831.84)	24,000.00	9,831.84
6595 - Gate & Monument Repair & Maintena	19,627.84	2,917.00	16,710.84	19,627.84	29,167.00	(9,539.16)	35,000.00	15,372.16
6600 - General Repair & Maintenance	2,542.71	2,917.00	(374.29)	16,475.00	29,167.00	(12,692.00)	35,000.00	18,525.00
6635 - Janitorial Supplies & Maintenance	0.00	1,667.00	(1,667.00)	4,196.67	16,667.00	(12,470.33)	20,000.00	15,803.33
6685 - Park/Playground Repair & Maintenan	0.00	2,917.00	(2,917.00)	(204.59)	29,167.00	(29,371.59)	35,000.00	35,204.59
6695 - Plumbing Supplies/Repair & Maintena	216.00	292.00	(76.00)	216.00	2,917.00	(2,701.00)	3,500.00	3,284.00
6700 - Pool Supplies/Repair & Maintenance	4,531.35	2,500.00	2,031.35	34,890.30	25,000.00	9,890.30	30,000.00	(4,890.30)
6710 - Recreation Supplies/Repair & Mainte	0.00	1,667.00	(1,667.00)	3,987.92	16,667.00	(12,679.08)	20,000.00	16,012.08
6730 - Security System Repair & Maintenan	771.83	2,083.00	(1,311.17)	6,856.73	20,833.00	(13,976.27)	25,000.00	18,143.27
6740 - Sidewalk/Concrete Repair & Maintena	0.00	833.00	(833.00)	50.00	8,333.00	(8,283.00)	10,000.00	9,950.00
6765 - Tennis Court Repair & Maintenance	920.13	417.00	503.13	7,541.97	4,167.00	3,374.97	5,000.00	(2,541.97)
Total Repair & Maintenance	39,782.43	26,876.00	12,906.43	172,513.80	268,751.00	(96,237.20)	322,500.00	149,986.20
Professional Services								
7000 - Audit & Tax Services	4,300.00	708.00	3,592.00	14,750.00	7,083.00	7,667.00	8,500.00	(6,250.00)
7020 - Legal Services	2,792.44	1,667.00	1,125.44	50,297.96	16,667.00	33,630.96	20,000.00	(30,297.96)
7025 - Legal Services - Collections	9,857.76	8,333.00	1,524.76	113,103.09	83,333.00	29,770.09	100,000.00	(13,103.09)
7035 - Legal Services - Deed Restrictions	6,056.65	2,917.00	3,139.65	42,282.10	29,167.00	13,115.10	35,000.00	(7,282.10)
7040 - Management Fees	8,256.84	8,917.00	(660.16)	87,165.21	89,167.00	(2,001.79)	107,000.00	19,834.79
Total Professional Services	31,263.69	22,542.00	8,721.69	307,598.36	225,417.00	82,181.36	270,500.00	(37,098.36)
Taxes								
9000 - Federal Income Tax	0.00	333.00	(333.00)	0.00	3,333.00	(3,333.00)	4,000.00	4,000.00
9015 - Property/Real Estate Tax	0.00	417.00	(417.00)	0.00	4,167.00	(4,167.00)	5,000.00	5,000.00
Total Taxes	0.00	750.00	(750.00)	0.00	7,500.00	(7,500.00)	9,000.00	9,000.00

Income Statement Report
Greatwood Community Assoc, Inc
Operating

October 01, 2018 thru October 31, 2018

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Other Expenses								
9105 - Reserve Contribution Expense	33,237.00	33,237.00	0.00	332,371.00	332,371.00	0.00	398,845.00	66,474.00
Total Other Expenses	33,237.00	33,237.00	0.00	332,371.00	332,371.00	0.00	398,845.00	66,474.00
Reserve Expenses								
9104 - Perm Transfer Reserve Contribution E	0.00	0.00	0.00	704,349.38	0.00	704,349.38	0.00	(704,349.38)
Total Reserve Expenses	0.00	0.00	0.00	704,349.38	0.00	704,349.38	0.00	(704,349.38)
Total Operating Expense	270,921.81	308,856.00	(37,934.19)	3,984,309.42	3,088,540.00	895,769.42	3,706,245.00	(278,064.42)
Total Operating Income / (Loss)	45,120.57	1,582.00	43,538.57	(840,079.20)	15,832.00	(855,911.20)	19,000.00	859,079.20

Income Statement Report

Greatwood Community Assoc, Inc

Reserves

October 01, 2018 thru October 31, 2018

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Investment Income								
4904 - Perm Transfer Reserve Contribution	0.00	0.00	0.00	704,349.38	0.00	704,349.38	0.00	(704,349.38)
4905 - Reserve Contribution Income	33,237.00	34,820.00	(1,583.00)	332,371.00	348,204.00	(15,833.00)	417,845.00	85,474.00
4910 - Interest Earned - Reserve Accounts	179.70	0.00	179.70	3,573.11	0.00	3,573.11	0.00	(3,573.11)
Total Investment Income	33,416.70	34,820.00	(1,403.30)	1,040,293.49	348,204.00	692,089.49	417,845.00	(622,448.49)
Total Reserves Income	33,416.70	34,820.00	(1,403.30)	1,040,293.49	348,204.00	692,089.49	417,845.00	(622,448.49)
Expense								
Reserve Expenses								
9808 - Architectural Expenses	0.00	0.00	0.00	648.61	0.00	648.61	0.00	(648.61)
9826 - Playground Equipment Replacement	12,777.83	4,167.00	8,610.83	12,777.83	41,667.00	(28,889.17)	50,000.00	37,222.17
9828 - Concrete Expenses	0.00	833.00	(833.00)	0.00	8,333.00	(8,333.00)	10,000.00	10,000.00
9848 - Electrical Expenses	0.00	1,250.00	(1,250.00)	18,297.97	12,500.00	5,797.97	15,000.00	(3,297.97)
9852 - Fences, Gates & Walls Expenses	0.00	10,833.00	(10,833.00)	223,483.72	108,333.00	115,150.72	130,000.00	(93,483.72)
9862 - Fountain Expenses	0.00	417.00	(417.00)	0.00	4,167.00	(4,167.00)	5,000.00	5,000.00
9884 - Irrigation Expenses	0.00	0.00	0.00	25,741.85	0.00	25,741.85	0.00	(25,741.85)
9886 - Landscape Expenses	0.00	0.00	0.00	88,976.30	0.00	88,976.30	0.00	(88,976.30)
9910 - Monuments Expenses	2,900.00	1,250.00	1,650.00	18,871.00	12,500.00	6,371.00	15,000.00	(3,871.00)
9924 - Pools & Spas Expenses	2,233.55	833.00	1,400.55	129,944.64	8,333.00	121,611.64	10,000.00	(119,944.64)
9934 - Recreation Center Expenses	725.28	417.00	308.28	385,215.81	4,167.00	381,048.81	5,000.00	(380,215.81)
9958 - Tennis Court Expenses	0.00	417.00	(417.00)	0.00	4,167.00	(4,167.00)	5,000.00	5,000.00
Total Reserve Expenses	18,636.66	20,417.00	(1,780.34)	903,957.73	204,167.00	699,790.73	245,000.00	(658,957.73)
Total Reserves Expense	18,636.66	20,417.00	(1,780.34)	903,957.73	204,167.00	699,790.73	245,000.00	(658,957.73)
Total Reserves Income / (Loss)	14,780.04	14,403.00	377.04	136,335.76	144,037.00	(7,701.24)	172,845.00	36,509.24
Total Association Net Income / (Loss)	59,900.61	15,985.00	43,915.61	(703,743.44)	159,869.00	(863,612.44)	191,845.00	895,588.44