

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Operating**

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	294,129.00	294,129.00	0.00	1,470,748.00	1,470,644.00	104.00	3,529,545.00	2,058,797.00
4005 - Swim Team Income	0.00	291.00	(291.00)	0.00	1,458.00	(1,458.00)	3,500.00	3,500.00
<b>Total Assessment Income</b>	<b>294,129.00</b>	<b>294,420.00</b>	<b>(291.00)</b>	<b>1,470,748.00</b>	<b>1,472,102.00</b>	<b>(1,354.00)</b>	<b>3,533,045.00</b>	<b>2,062,297.00</b>
<b>User Fee Income</b>								
4265 - Transfer Fees	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
4275 - Social/Recreation/Activity Fees	0.00	2,084.00	(2,084.00)	395.00	10,417.00	(10,022.00)	25,000.00	24,605.00
<b>Total User Fee Income</b>	<b>0.00</b>	<b>2,125.00</b>	<b>(2,125.00)</b>	<b>395.00</b>	<b>10,625.00</b>	<b>(10,230.00)</b>	<b>25,500.00</b>	<b>25,105.00</b>
<b>Collections Income</b>								
4700 - Collection Processing Fees	2,193.95	2,916.00	(722.05)	14,217.96	14,583.00	(365.04)	35,000.00	20,782.04
4705 - NSF Service Fees	10.00	16.00	(6.00)	50.00	83.00	(33.00)	200.00	150.00
4710 - Late Fees & Interest	914.71	1,250.00	(335.29)	10,851.96	6,250.00	4,601.96	15,000.00	4,148.04
4715 - Lien Fees	0.00	209.00	(209.00)	0.00	1,042.00	(1,042.00)	2,500.00	2,500.00
4720 - Legal Reimbursements	18,621.14	9,166.00	9,455.14	41,234.13	45,833.00	(4,598.87)	110,000.00	68,765.87
<b>Total Collections Income</b>	<b>21,739.80</b>	<b>13,557.00</b>	<b>8,182.80</b>	<b>66,354.05</b>	<b>67,791.00</b>	<b>(1,436.95)</b>	<b>162,700.00</b>	<b>96,345.95</b>
<b>Other Income</b>								
4800 - Antenna Income - T-Mobile Easement	0.00	250.00	(250.00)	0.00	1,250.00	(1,250.00)	3,000.00	3,000.00
4835 - Miscellaneous Income	0.00	0.00	0.00	500.00	0.00	500.00	0.00	(500.00)
<b>Total Other Income</b>	<b>0.00</b>	<b>250.00</b>	<b>(250.00)</b>	<b>500.00</b>	<b>1,250.00</b>	<b>(750.00)</b>	<b>3,000.00</b>	<b>2,500.00</b>
<b>Investment Income</b>								
4900 - Interest Earned	134.11	84.00	50.11	2,726.78	417.00	2,309.78	1,000.00	(1,726.78)
<b>Total Investment Income</b>	<b>134.11</b>	<b>84.00</b>	<b>50.11</b>	<b>2,726.78</b>	<b>417.00</b>	<b>2,309.78</b>	<b>1,000.00</b>	<b>(1,726.78)</b>
<b>Total Operating Income</b>	<b>316,002.91</b>	<b>310,436.00</b>	<b>5,566.91</b>	<b>1,540,723.83</b>	<b>1,552,185.00</b>	<b>(11,461.17)</b>	<b>3,725,245.00</b>	<b>2,184,521.17</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	348.34	584.00	(235.66)	1,101.14	2,917.00	(1,815.86)	7,000.00	5,898.86

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**Greatwood Community Assoc, Inc**  
**Operating**

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5005 - Application/Processing	1,125.00	416.00	709.00	2,250.00	2,083.00	167.00	5,000.00	2,750.00
5010 - Bad Debt	9,206.67	2,500.00	6,706.67	17,243.73	12,500.00	4,743.73	30,000.00	12,756.27
5015 - Bank Charges	10.00	25.00	(15.00)	70.00	125.00	(55.00)	300.00	230.00
5025 - Collection Charges	2,629.41	2,500.00	129.41	5,978.31	12,500.00	(6,521.69)	30,000.00	24,021.69
5035 - Decorations	0.00	5,834.00	(5,834.00)	0.00	29,167.00	(29,167.00)	70,000.00	70,000.00
5045 - Dues & Subscriptions	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
5080 - NSF Charges	0.00	50.00	(50.00)	0.00	250.00	(250.00)	600.00	600.00
5085 - Office Equipment Lease	224.47	209.00	15.47	1,021.19	1,042.00	(20.81)	2,500.00	1,478.81
5090 - Office Supplies	486.94	166.00	320.94	681.66	833.00	(151.34)	2,000.00	1,318.34
5100 - Records Storage	187.62	250.00	(62.38)	557.40	1,250.00	(692.60)	3,000.00	2,442.60
5105 - Reserve Studies	0.00	500.00	(500.00)	2,925.00	2,500.00	425.00	6,000.00	3,075.00
5115 - Web Site Maintenance	275.00	291.00	(16.00)	1,153.00	1,458.00	(305.00)	3,500.00	2,347.00
5195 - Other Administrative Services	1,439.64	209.00	1,230.64	1,721.79	1,042.00	679.79	2,500.00	778.21
<b>Total Administrative</b>	<b>15,933.09</b>	<b>13,575.00</b>	<b>2,358.09</b>	<b>34,703.22</b>	<b>67,875.00</b>	<b>(33,171.78)</b>	<b>162,900.00</b>	<b>128,196.78</b>
<b>Communications</b>								
5200 - Community Events	97.42	1,250.00	(1,152.58)	5,354.85	6,250.00	(895.15)	15,000.00	9,645.15
5210 - Printing & Copying	2,701.99	666.00	2,035.99	5,402.59	3,333.00	2,069.59	8,000.00	2,597.41
5215 - Postage	2,670.96	1,000.00	1,670.96	4,063.19	5,000.00	(936.81)	12,000.00	7,936.81
<b>Total Communications</b>	<b>5,470.37</b>	<b>2,916.00</b>	<b>2,554.37</b>	<b>14,820.63</b>	<b>14,583.00</b>	<b>237.63</b>	<b>35,000.00</b>	<b>20,179.37</b>
<b>Payroll &amp; Benefits</b>								
5325 - Bonuses	3,000.00	0.00	3,000.00	3,000.00	0.00	3,000.00	0.00	(3,000.00)
<b>Total Payroll &amp; Benefits</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	<b>(3,000.00)</b>
<b>Insurance</b>								
5400 - Insurance Premiums	6,060.54	7,084.00	(1,023.46)	30,262.86	35,417.00	(5,154.14)	85,000.00	54,737.14
<b>Total Insurance</b>	<b>6,060.54</b>	<b>7,084.00</b>	<b>(1,023.46)</b>	<b>30,262.86</b>	<b>35,417.00</b>	<b>(5,154.14)</b>	<b>85,000.00</b>	<b>54,737.14</b>

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**Greatwood Community Assoc, Inc**  
**Operating**

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6000 - Electric Service	5,416.71	6,250.00	(833.29)	27,769.73	31,250.00	(3,480.27)	75,000.00	47,230.27
6025 - Water Service	35,521.85	31,250.00	4,271.85	77,388.32	156,250.00	(78,861.68)	375,000.00	297,611.68
6050 - Telephone Service	3,022.86	1,459.00	1,563.86	12,820.09	7,292.00	5,528.09	17,500.00	4,679.91
<b>Total Utilities</b>	<b>43,961.42</b>	<b>38,959.00</b>	<b>5,002.42</b>	<b>117,978.14</b>	<b>194,792.00</b>	<b>(76,813.86)</b>	<b>467,500.00</b>	<b>349,521.86</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	69,316.72	69,500.00	(183.28)	325,127.63	347,500.00	(22,372.37)	834,000.00	508,872.37
6140 - Mowing & Edging	1,851.08	1,041.00	810.08	3,702.16	5,208.00	(1,505.84)	12,500.00	8,797.84
6150 - Seasonal Color/Plantings	0.00	8,334.00	(8,334.00)	76,794.29	41,667.00	35,127.29	100,000.00	23,205.71
6155 - Rec Center Landscape	0.00	0.00	0.00	1,488.44	0.00	1,488.44	0.00	(1,488.44)
6160 - Tree Maintenance	16,832.88	2,916.00	13,916.88	88,304.95	14,583.00	73,721.95	35,000.00	(53,304.95)
6165 - Tree Removal	7,983.44	7,916.00	67.44	9,471.88	39,583.00	(30,111.12)	95,000.00	85,528.12
6199 - Landscape Other	45,831.70	4,166.00	41,665.70	54,621.60	20,833.00	33,788.60	50,000.00	(4,621.60)
<b>Total Landscaping</b>	<b>141,815.82</b>	<b>93,873.00</b>	<b>47,942.82</b>	<b>559,510.95</b>	<b>469,374.00</b>	<b>90,136.95</b>	<b>1,126,500.00</b>	<b>566,989.05</b>
<b>Irrigation</b>								
6200 - Irrigation Repair & Maintenance	16,927.02	7,916.00	9,011.02	49,250.57	39,583.00	9,667.57	95,000.00	45,749.43
<b>Total Irrigation</b>	<b>16,927.02</b>	<b>7,916.00</b>	<b>9,011.02</b>	<b>49,250.57</b>	<b>39,583.00</b>	<b>9,667.57</b>	<b>95,000.00</b>	<b>45,749.43</b>
<b>Operations</b>								
6300 - Permits & Licenses	0.00	41.00	(41.00)	0.00	208.00	(208.00)	500.00	500.00
<b>Total Operations</b>	<b>0.00</b>	<b>41.00</b>	<b>(41.00)</b>	<b>0.00</b>	<b>208.00</b>	<b>(208.00)</b>	<b>500.00</b>	<b>500.00</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	2,240.00	2,334.00	(94.00)	11,200.00	11,667.00	(467.00)	28,000.00	16,800.00
6434 - Pest Control	1,353.14	2,500.00	(1,146.86)	2,661.32	12,500.00	(9,838.68)	30,000.00	27,338.68
6438 - Pool Management	20,972.00	27,084.00	(6,112.00)	50,425.79	135,417.00	(84,991.21)	325,000.00	274,574.21
6440 - Safety & Security	30,837.86	29,166.00	1,671.86	159,939.31	145,833.00	14,106.31	350,000.00	190,060.69
<b>Total Contracted Services</b>	<b>55,403.00</b>	<b>61,084.00</b>	<b>(5,681.00)</b>	<b>224,226.42</b>	<b>305,417.00</b>	<b>(81,190.58)</b>	<b>733,000.00</b>	<b>508,773.58</b>

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May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6545 - Electrical Supplies/Repair & Maintena	16,210.44	4,584.00	11,626.44	53,966.03	22,917.00	31,049.03	55,000.00	1,033.97
6560 - Fence Repair & Maintenance	0.00	2,084.00	(2,084.00)	0.00	10,417.00	(10,417.00)	25,000.00	25,000.00
6585 - Fountain/Pond/Lake Repair & Mainte	1,512.58	2,000.00	(487.42)	6,256.26	10,000.00	(3,743.74)	24,000.00	17,743.74
6595 - Gate & Monument Repair & Maintena	0.00	2,916.00	(2,916.00)	0.00	14,583.00	(14,583.00)	35,000.00	35,000.00
6600 - General Repair & Maintenance	1,400.00	2,916.00	(1,516.00)	7,638.56	14,583.00	(6,944.44)	35,000.00	27,361.44
6635 - Janitorial Supplies & Maintenance	519.06	1,666.00	(1,146.94)	2,970.19	8,333.00	(5,362.81)	20,000.00	17,029.81
6685 - Park/Playground Repair & Maintenan	0.00	2,916.00	(2,916.00)	(204.59)	14,583.00	(14,787.59)	35,000.00	35,204.59
6695 - Plumbing Supplies/Repair & Maintena	0.00	291.00	(291.00)	0.00	1,458.00	(1,458.00)	3,500.00	3,500.00
6700 - Pool Supplies/Repair & Maintenance	12,377.53	2,500.00	9,877.53	26,727.54	12,500.00	14,227.54	30,000.00	3,272.46
6710 - Recreation Supplies/Repair & Mainte	1,075.95	1,666.00	(590.05)	3,825.54	8,333.00	(4,507.46)	20,000.00	16,174.46
6730 - Security System Repair & Maintenan	0.00	2,084.00	(2,084.00)	1,276.48	10,417.00	(9,140.52)	25,000.00	23,723.52
6740 - Sidewalk/Concrete Repair & Maintena	0.00	834.00	(834.00)	50.00	4,167.00	(4,117.00)	10,000.00	9,950.00
6765 - Tennis Court Repair & Maintenance	121.78	416.00	(294.22)	6,621.84	2,083.00	4,538.84	5,000.00	(1,621.84)
<b>Total Repair &amp; Maintenance</b>	<b>33,217.34</b>	<b>26,873.00</b>	<b>6,344.34</b>	<b>109,127.85</b>	<b>134,374.00</b>	<b>(25,246.15)</b>	<b>322,500.00</b>	<b>213,372.15</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	875.00	709.00	166.00	875.00	3,542.00	(2,667.00)	8,500.00	7,625.00
7020 - Legal Services	8,080.97	1,666.00	6,414.97	27,461.02	8,333.00	19,128.02	20,000.00	(7,461.02)
7025 - Legal Services - Collections	18,378.01	8,334.00	10,044.01	38,954.23	41,667.00	(2,712.77)	100,000.00	61,045.77
7035 - Legal Services - Deed Restrictions	742.90	2,916.00	(2,173.10)	10,566.10	14,583.00	(4,016.90)	35,000.00	24,433.90
7040 - Management Fees	8,909.14	8,916.00	(6.86)	44,576.41	44,583.00	(6.59)	107,000.00	62,423.59
<b>Total Professional Services</b>	<b>36,986.02</b>	<b>22,541.00</b>	<b>14,445.02</b>	<b>122,432.76</b>	<b>112,708.00</b>	<b>9,724.76</b>	<b>270,500.00</b>	<b>148,067.24</b>
<b>Taxes</b>								
9000 - Federal Income Tax	0.00	334.00	(334.00)	0.00	1,667.00	(1,667.00)	4,000.00	4,000.00
9015 - Property/Real Estate Tax	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
<b>Total Taxes</b>	<b>0.00</b>	<b>750.00</b>	<b>(750.00)</b>	<b>0.00</b>	<b>3,750.00</b>	<b>(3,750.00)</b>	<b>9,000.00</b>	<b>9,000.00</b>

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May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	33,237.00	33,237.00	0.00	166,185.00	166,185.00	0.00	398,845.00	232,660.00
<b>Total Other Expenses</b>	<b>33,237.00</b>	<b>33,237.00</b>	<b>0.00</b>	<b>166,185.00</b>	<b>166,185.00</b>	<b>0.00</b>	<b>398,845.00</b>	<b>232,660.00</b>
<b>Reserve Expenses</b>								
9104 - Perm Transfer Reserve Contribution E	704,349.38	0.00	704,349.38	704,349.38	0.00	704,349.38	0.00	(704,349.38)
<b>Total Reserve Expenses</b>	<b>704,349.38</b>	<b>0.00</b>	<b>704,349.38</b>	<b>704,349.38</b>	<b>0.00</b>	<b>704,349.38</b>	<b>0.00</b>	<b>(704,349.38)</b>
<b>Total Operating Expense</b>	<b>1,096,361.00</b>	<b>308,849.00</b>	<b>787,512.00</b>	<b>2,135,847.78</b>	<b>1,544,266.00</b>	<b>591,581.78</b>	<b>3,706,245.00</b>	<b>1,570,397.22</b>
<b>Total Operating Income / (Loss)</b>	<b>(780,358.09)</b>	<b>1,587.00</b>	<b>(781,945.09)</b>	<b>(595,123.95)</b>	<b>7,919.00</b>	<b>(603,042.95)</b>	<b>19,000.00</b>	<b>614,123.95</b>

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Reserves**

May 01, 2018 thru May 31, 2018

	Current Period			Year to Date (5 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4904 - Perm Transfer Reserve Contribution	704,349.38	0.00	704,349.38	704,349.38	0.00	704,349.38	0.00	(704,349.38)
4905 - Reserve Contribution Income	33,237.00	34,820.00	(1,583.00)	166,185.00	174,102.00	(7,917.00)	417,845.00	251,660.00
4910 - Interest Earned - Reserve Accounts	216.46	0.00	216.46	1,038.78	0.00	1,038.78	0.00	(1,038.78)
<b>Total Investment Income</b>	<b>737,802.84</b>	<b>34,820.00</b>	<b>702,982.84</b>	<b>871,573.16</b>	<b>174,102.00</b>	<b>697,471.16</b>	<b>417,845.00</b>	<b>(453,728.16)</b>
<b>Total Reserves Income</b>	<b>737,802.84</b>	<b>34,820.00</b>	<b>702,982.84</b>	<b>871,573.16</b>	<b>174,102.00</b>	<b>697,471.16</b>	<b>417,845.00</b>	<b>(453,728.16)</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9808 - Architectural Expenses	0.00	0.00	0.00	571.44	0.00	571.44	0.00	(571.44)
9826 - Playground Equipment Replacement	0.00	4,166.00	(4,166.00)	0.00	20,833.00	(20,833.00)	50,000.00	50,000.00
9828 - Concrete Expenses	0.00	834.00	(834.00)	0.00	4,167.00	(4,167.00)	10,000.00	10,000.00
9848 - Electrical Expenses	0.00	1,250.00	(1,250.00)	7,418.84	6,250.00	1,168.84	15,000.00	7,581.16
9852 - Fences, Gates & Walls Expenses	0.00	10,834.00	(10,834.00)	29,275.00	54,167.00	(24,892.00)	130,000.00	100,725.00
9862 - Fountain Expenses	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
9884 - Irrigation Expenses	0.00	0.00	0.00	25,741.85	0.00	25,741.85	0.00	(25,741.85)
9886 - Landscape Expenses	0.00	0.00	0.00	8,357.38	0.00	8,357.38	0.00	(8,357.38)
9910 - Monuments Expenses	0.00	1,250.00	(1,250.00)	0.00	6,250.00	(6,250.00)	15,000.00	15,000.00
9924 - Pools & Spas Expenses	3,110.00	834.00	2,276.00	16,934.80	4,167.00	12,767.80	10,000.00	(6,934.80)
9934 - Recreation Center Expenses	850.00	416.00	434.00	354,303.29	2,083.00	352,220.29	5,000.00	(349,303.29)
9958 - Tennis Court Expenses	0.00	416.00	(416.00)	0.00	2,083.00	(2,083.00)	5,000.00	5,000.00
<b>Total Reserve Expenses</b>	<b>3,960.00</b>	<b>20,416.00</b>	<b>(16,456.00)</b>	<b>442,602.60</b>	<b>102,083.00</b>	<b>340,519.60</b>	<b>245,000.00</b>	<b>(197,602.60)</b>
<b>Total Reserves Expense</b>	<b>3,960.00</b>	<b>20,416.00</b>	<b>(16,456.00)</b>	<b>442,602.60</b>	<b>102,083.00</b>	<b>340,519.60</b>	<b>245,000.00</b>	<b>(197,602.60)</b>
<b>Total Reserves Income / (Loss)</b>	<b>733,842.84</b>	<b>14,404.00</b>	<b>719,438.84</b>	<b>428,970.56</b>	<b>72,019.00</b>	<b>356,951.56</b>	<b>172,845.00</b>	<b>(256,125.56)</b>
<b>Total Association Net Income / (Loss)</b>	<b>(46,515.25)</b>	<b>15,991.00</b>	<b>(62,506.25)</b>	<b>(166,153.39)</b>	<b>79,938.00</b>	<b>(246,091.39)</b>	<b>191,845.00</b>	<b>357,998.39</b>

**Balance Sheet Report**  
**Greatwood Community Assoc, Inc**  
As of May 31, 2018

	<u>Balance May 31, 2018</u>	<u>Balance Apr 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1003 - CAB Operating # 5476	406,803.32	454,457.89	(47,654.57)
1004 - CAB WM Sweep Account# 6026 OL	1,545,742.11	1,851,152.62	(305,410.51)
1008 - Independent Bank - OPR #3568	450,887.53	450,772.68	114.85
1100 - CAB Operating Money Market # 7605	959.48	959.36	0.12
1220 - Petty Cash - CAB # 2591	587.42	617.81	(30.39)
1650 - Due To/From Reserves	(29,277.00)	704,349.38	(733,626.38)
<b>Total Operating Funds</b>	<b>2,375,702.86</b>	<b>3,462,309.74</b>	<b>(1,086,606.88)</b>
<b>Reserve Funds</b>			
1300 - CAB Reserve Operating # 0045	10.71	10.71	0.00
1325 - *Prosperity Bank MM # 1742	252,484.15	252,364.54	119.61
1326 - *Pioneer Bank MM # 1808	255,215.79	255,132.04	83.75
1327 - *CAB Reserves MM # 7761	90,722.06	90,708.96	13.10
1350 - *Beal CD 0797 - 10/03/14 0.71% 12M	200,470.65	200,470.65	0.00
1651 - Due To/From Operating	29,277.00	(704,349.38)	733,626.38
<b>Total Reserve Funds</b>	<b>828,180.36</b>	<b>94,337.52</b>	<b>733,842.84</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	377,233.50	425,840.75	(48,607.25)
1530 - Allowance for Doubtful accounts	(90,000.00)	(90,000.00)	0.00
<b>Total Accounts Receivable</b>	<b>287,233.50</b>	<b>335,840.75</b>	<b>(48,607.25)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	24,202.36	30,252.94	(6,050.58)
1640 - Other Prepaid Expenses	86,334.88	20,989.61	65,345.27
<b>Total Prepaid Expenses</b>	<b>110,537.24</b>	<b>51,242.55</b>	<b>59,294.69</b>

**Balance Sheet Report**  
**Greatwood Community Assoc, Inc**  
As of May 31, 2018

	<u>Balance May 31, 2018</u>	<u>Balance Apr 30, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(8,184.46)	(5,205.59)	(2,978.87)
<b>Total Other Current Assets</b>	<u>(8,184.46)</u>	<u>(5,205.59)</u>	<u>(2,978.87)</u>
<b>Total Assets</b>	<u><u>3,593,469.50</u></u>	<u><u>3,938,524.97</u></u>	<u><u>(345,055.47)</u></u>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2015 - Returned Check Fee Payable	30.03	30.02	0.01
2025 - Transfer Fee Payable	1,815.00	1,615.00	200.00
2050 - Resident Refunds	(3,932.77)	(2,145.05)	(1,787.72)
2060 - Insurance Payable	10,361.62	15,542.45	(5,180.83)
<b>Total Accounts Payable</b>	<u>8,273.88</u>	<u>15,042.42</u>	<u>(6,768.54)</u>
<b>Accrued Expenses</b>			
2395 - Other Accrued Expenses	5,496.22	5,458.10	38.12
<b>Total Accrued Expenses</b>	<u>5,496.22</u>	<u>5,458.10</u>	<u>38.12</u>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	37,249.42	34,703.01	2,546.41
2595 - Deferred Revenue	2,058,901.00	2,353,030.00	(294,129.00)
<b>Total Prepaid Assessments</b>	<u>2,096,150.42</u>	<u>2,387,733.01</u>	<u>(291,582.59)</u>
<b>Total Liabilities</b>	<u><u>2,109,920.52</u></u>	<u><u>2,408,233.53</u></u>	<u><u>(298,313.01)</u></u>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Owners Equity - Prior Years	1,249,011.53	1,249,011.53	0.00



**Balance Sheet Report**  
**Greatwood Community Assoc, Inc**  
As of May 31, 2018

	<u>Balance May 31, 2018</u>	<u>Balance Apr 30, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3005 - Equity Adjustments - Prior Periods	1,481.04	1,708.25	(227.21)
<b>Total Owners Equity - Prior Years</b>	<u>1,250,492.57</u>	<u>1,250,719.78</u>	<u>(227.21)</u>
<b>Capital Reserves</b>			
3268 - General Reserve - Prior Yrs	399,209.80	399,209.80	0.00
<b>Total Capital Reserves</b>	<u>399,209.80</u>	<u>399,209.80</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>1,649,702.37</u>	<u>1,649,929.58</u>	<u>(227.21)</u>
<b>Net Income / (Loss)</b>	<u>(166,153.39)</u>	<u>(119,638.14)</u>	<u>(46,515.25)</u>
<b>Total Liabilities and Equity</b>	<u><u>3,593,469.50</u></u>	<u><u>3,938,524.97</u></u>	<u><u>(345,055.47)</u></u>