

# Income Statement Report

## Greatwood Community Assoc, Inc

### Operating

April 01, 2018 thru April 30, 2018

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Residential Assessments	294,129.00	294,129.00	0.00	1,176,619.00	1,176,515.00	104.00	3,529,545.00	2,352,926.00
4005 - Swim Team Income	0.00	292.00	(292.00)	0.00	1,167.00	(1,167.00)	3,500.00	3,500.00
<b>Total Assessment Income</b>	<b>294,129.00</b>	<b>294,421.00</b>	<b>(292.00)</b>	<b>1,176,619.00</b>	<b>1,177,682.00</b>	<b>(1,063.00)</b>	<b>3,533,045.00</b>	<b>2,356,426.00</b>
<b>User Fee Income</b>								
4265 - Transfer Fees	(200.00)	42.00	(242.00)	0.00	167.00	(167.00)	500.00	500.00
4275 - Social/Recreation/Activity Fees	395.00	2,083.00	(1,688.00)	395.00	8,333.00	(7,938.00)	25,000.00	24,605.00
<b>Total User Fee Income</b>	<b>195.00</b>	<b>2,125.00</b>	<b>(1,930.00)</b>	<b>395.00</b>	<b>8,500.00</b>	<b>(8,105.00)</b>	<b>25,500.00</b>	<b>25,105.00</b>
<b>Rental Income</b>								
4405 - Apartment Rental Fees	(135.00)	0.00	(135.00)	0.00	0.00	0.00	0.00	0.00
<b>Total Rental Income</b>	<b>(135.00)</b>	<b>0.00</b>	<b>(135.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Collections Income</b>								
4700 - Collection Processing Fees	3,847.01	2,917.00	930.01	12,024.01	11,667.00	357.01	35,000.00	22,975.99
4705 - NSF Service Fees	20.00	17.00	3.00	40.00	67.00	(27.00)	200.00	160.00
4710 - Late Fees & Interest	1,002.27	1,250.00	(247.73)	9,937.25	5,000.00	4,937.25	15,000.00	5,062.75
4715 - Lien Fees	0.00	208.00	(208.00)	0.00	833.00	(833.00)	2,500.00	2,500.00
4720 - Legal Reimbursements	10,237.60	9,167.00	1,070.60	22,612.99	36,667.00	(14,054.01)	110,000.00	87,387.01
<b>Total Collections Income</b>	<b>15,106.88</b>	<b>13,559.00</b>	<b>1,547.88</b>	<b>44,614.25</b>	<b>54,234.00</b>	<b>(9,619.75)</b>	<b>162,700.00</b>	<b>118,085.75</b>
<b>Other Income</b>								
4800 - Antenna Income - T-Mobile Easement	0.00	250.00	(250.00)	0.00	1,000.00	(1,000.00)	3,000.00	3,000.00
4835 - Miscellaneous Income	500.00	0.00	500.00	500.00	0.00	500.00	0.00	(500.00)
<b>Total Other Income</b>	<b>500.00</b>	<b>250.00</b>	<b>250.00</b>	<b>500.00</b>	<b>1,000.00</b>	<b>(500.00)</b>	<b>3,000.00</b>	<b>2,500.00</b>
<b>Investment Income</b>								
4900 - Interest Earned	129.77	83.00	46.77	2,592.67	333.00	2,259.67	1,000.00	(1,592.67)
<b>Total Investment Income</b>	<b>129.77</b>	<b>83.00</b>	<b>46.77</b>	<b>2,592.67</b>	<b>333.00</b>	<b>2,259.67</b>	<b>1,000.00</b>	<b>(1,592.67)</b>
<b>Total Operating Income</b>	<b>309,925.65</b>	<b>310,438.00</b>	<b>(512.35)</b>	<b>1,224,720.92</b>	<b>1,241,749.00</b>	<b>(17,028.08)</b>	<b>3,725,245.00</b>	<b>2,500,524.08</b>

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Operating**

April 01, 2018 thru April 30, 2018

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5000 - General Administrative	328.57	583.00	(254.43)	752.80	2,333.00	(1,580.20)	7,000.00	6,247.20
5005 - Application/Processing	625.00	417.00	208.00	1,125.00	1,667.00	(542.00)	5,000.00	3,875.00
5010 - Bad Debt	0.00	2,500.00	(2,500.00)	8,037.06	10,000.00	(1,962.94)	30,000.00	21,962.94
5015 - Bank Charges	10.00	25.00	(15.00)	60.00	100.00	(40.00)	300.00	240.00
5025 - Collection Charges	854.74	2,500.00	(1,645.26)	3,348.90	10,000.00	(6,651.10)	30,000.00	26,651.10
5035 - Decorations	0.00	5,833.00	(5,833.00)	0.00	23,333.00	(23,333.00)	70,000.00	70,000.00
5045 - Dues & Subscriptions	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
5080 - NSF Charges	0.00	50.00	(50.00)	0.00	200.00	(200.00)	600.00	600.00
5085 - Office Equipment Lease	199.18	208.00	(8.82)	796.72	833.00	(36.28)	2,500.00	1,703.28
5090 - Office Supplies	194.72	167.00	27.72	194.72	667.00	(472.28)	2,000.00	1,805.28
5100 - Records Storage	5.46	250.00	(244.54)	369.78	1,000.00	(630.22)	3,000.00	2,630.22
5105 - Reserve Studies	0.00	500.00	(500.00)	2,925.00	2,000.00	925.00	6,000.00	3,075.00
5115 - Web Site Maintenance	275.00	292.00	(17.00)	878.00	1,167.00	(289.00)	3,500.00	2,622.00
5195 - Other Administrative Services	129.91	208.00	(78.09)	282.15	833.00	(550.85)	2,500.00	2,217.85
<b>Total Administrative</b>	<b>2,622.58</b>	<b>13,575.00</b>	<b>(10,952.42)</b>	<b>18,770.13</b>	<b>54,300.00</b>	<b>(35,529.87)</b>	<b>162,900.00</b>	<b>144,129.87</b>
<b>Communications</b>								
5200 - Community Events	5,591.27	1,250.00	4,341.27	5,257.43	5,000.00	257.43	15,000.00	9,742.57
5210 - Printing & Copying	765.57	667.00	98.57	2,700.60	2,667.00	33.60	8,000.00	5,299.40
5215 - Postage	810.40	1,000.00	(189.60)	1,392.23	4,000.00	(2,607.77)	12,000.00	10,607.77
<b>Total Communications</b>	<b>7,167.24</b>	<b>2,917.00</b>	<b>4,250.24</b>	<b>9,350.26</b>	<b>11,667.00</b>	<b>(2,316.74)</b>	<b>35,000.00</b>	<b>25,649.74</b>
<b>Insurance</b>								
5400 - Insurance Premiums	6,050.58	7,083.00	(1,032.42)	24,202.32	28,333.00	(4,130.68)	85,000.00	60,797.68
<b>Total Insurance</b>	<b>6,050.58</b>	<b>7,083.00</b>	<b>(1,032.42)</b>	<b>24,202.32</b>	<b>28,333.00</b>	<b>(4,130.68)</b>	<b>85,000.00</b>	<b>60,797.68</b>
<b>Utilities</b>								
6000 - Electric Service	5,304.24	6,250.00	(945.76)	22,353.02	25,000.00	(2,646.98)	75,000.00	52,646.98
6025 - Water Service	16,606.82	31,250.00	(14,643.18)	41,866.47	125,000.00	(83,133.53)	375,000.00	333,133.53

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### Operating

April 01, 2018 thru April 30, 2018

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6050 - Telephone Service	2,565.02	1,458.00	1,107.02	9,797.23	5,833.00	3,964.23	17,500.00	7,702.77
<b>Total Utilities</b>	<b>24,476.08</b>	<b>38,958.00</b>	<b>(14,481.92)</b>	<b>74,016.72</b>	<b>155,833.00</b>	<b>(81,816.28)</b>	<b>467,500.00</b>	<b>393,483.28</b>
<b>Landscaping</b>								
6100 - Grounds & Landscaping - Contract	69,316.72	69,500.00	(183.28)	255,810.91	278,000.00	(22,189.09)	834,000.00	578,189.09
6140 - Mowing & Edging	1,851.08	1,042.00	809.08	1,851.08	4,167.00	(2,315.92)	12,500.00	10,648.92
6150 - Seasonal Color/Plantings	0.00	8,333.00	(8,333.00)	76,794.29	33,333.00	43,461.29	100,000.00	23,205.71
6155 - Rec Center Landscape	0.00	0.00	0.00	1,488.44	0.00	1,488.44	0.00	(1,488.44)
6160 - Tree Maintenance	0.00	2,917.00	(2,917.00)	71,472.07	11,667.00	59,805.07	35,000.00	(36,472.07)
6165 - Tree Removal	1,488.44	7,917.00	(6,428.56)	1,488.44	31,667.00	(30,178.56)	95,000.00	93,511.56
6199 - Landscape Other	0.00	4,167.00	(4,167.00)	8,789.90	16,667.00	(7,877.10)	50,000.00	41,210.10
<b>Total Landscaping</b>	<b>72,656.24</b>	<b>93,876.00</b>	<b>(21,219.76)</b>	<b>417,695.13</b>	<b>375,501.00</b>	<b>42,194.13</b>	<b>1,126,500.00</b>	<b>708,804.87</b>
<b>Irrigation</b>								
6200 - Irrigation Repair & Maintenance	9,757.94	7,917.00	1,840.94	32,323.55	31,667.00	656.55	95,000.00	62,676.45
<b>Total Irrigation</b>	<b>9,757.94</b>	<b>7,917.00</b>	<b>1,840.94</b>	<b>32,323.55</b>	<b>31,667.00</b>	<b>656.55</b>	<b>95,000.00</b>	<b>62,676.45</b>
<b>Operations</b>								
6300 - Permits & Licenses	0.00	42.00	(42.00)	0.00	167.00	(167.00)	500.00	500.00
<b>Total Operations</b>	<b>0.00</b>	<b>42.00</b>	<b>(42.00)</b>	<b>0.00</b>	<b>167.00</b>	<b>(167.00)</b>	<b>500.00</b>	<b>500.00</b>
<b>Contracted Services</b>								
6418 - Fountains/Ponds/Lakes Services	2,240.00	2,333.00	(93.00)	8,960.00	9,333.00	(373.00)	28,000.00	19,040.00
6434 - Pest Control	(16.78)	2,500.00	(2,516.78)	1,308.18	10,000.00	(8,691.82)	30,000.00	28,691.82
6438 - Pool Management	21,659.75	27,083.00	(5,423.25)	29,453.79	108,333.00	(78,879.21)	325,000.00	295,546.21
6440 - Safety & Security	35,283.82	29,167.00	6,116.82	129,101.45	116,667.00	12,434.45	350,000.00	220,898.55
<b>Total Contracted Services</b>	<b>59,166.79</b>	<b>61,083.00</b>	<b>(1,916.21)</b>	<b>168,823.42</b>	<b>244,333.00</b>	<b>(75,509.58)</b>	<b>733,000.00</b>	<b>564,176.58</b>
<b>Repair &amp; Maintenance</b>								
6545 - Electrical Supplies/Repair & Maintena	15,625.07	4,583.00	11,042.07	37,755.59	18,333.00	19,422.59	55,000.00	17,244.41
6560 - Fence Repair & Maintenance	0.00	2,083.00	(2,083.00)	0.00	8,333.00	(8,333.00)	25,000.00	25,000.00

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**Operating**

April 01, 2018 thru April 30, 2018

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6585 - Fountain/Pond/Lake Repair & Maintena	518.08	2,000.00	(1,481.92)	4,743.68	8,000.00	(3,256.32)	24,000.00	19,256.32
6595 - Gate & Monument Repair & Maintena	0.00	2,917.00	(2,917.00)	0.00	11,667.00	(11,667.00)	35,000.00	35,000.00
6600 - General Repair & Maintenance	2,440.63	2,917.00	(476.37)	6,238.56	11,667.00	(5,428.44)	35,000.00	28,761.44
6635 - Janitorial Supplies & Maintenance	397.25	1,667.00	(1,269.75)	2,451.13	6,667.00	(4,215.87)	20,000.00	17,548.87
6685 - Park/Playground Repair & Maintenance	0.00	2,917.00	(2,917.00)	(204.59)	11,667.00	(11,871.59)	35,000.00	35,204.59
6695 - Plumbing Supplies/Repair & Maintenance	0.00	292.00	(292.00)	0.00	1,167.00	(1,167.00)	3,500.00	3,500.00
6700 - Pool Supplies/Repair & Maintenance	1,305.89	2,500.00	(1,194.11)	14,350.01	10,000.00	4,350.01	30,000.00	15,649.99
6710 - Recreation Supplies/Repair & Maintenance	0.00	1,667.00	(1,667.00)	2,749.59	6,667.00	(3,917.41)	20,000.00	17,250.41
6730 - Security System Repair & Maintenance	199.18	2,083.00	(1,883.82)	1,276.48	8,333.00	(7,056.52)	25,000.00	23,723.52
6740 - Sidewalk/Concrete Repair & Maintenance	0.00	833.00	(833.00)	50.00	3,333.00	(3,283.00)	10,000.00	9,950.00
6765 - Tennis Court Repair & Maintenance	4,410.10	417.00	3,993.10	6,500.06	1,667.00	4,833.06	5,000.00	(1,500.06)
<b>Total Repair &amp; Maintenance</b>	<b>24,896.20</b>	<b>26,876.00</b>	<b>(1,979.80)</b>	<b>75,910.51</b>	<b>107,501.00</b>	<b>(31,590.49)</b>	<b>322,500.00</b>	<b>246,589.49</b>
<b>Professional Services</b>								
7000 - Audit & Tax Services	0.00	708.00	(708.00)	0.00	2,833.00	(2,833.00)	8,500.00	8,500.00
7020 - Legal Services	12,513.05	1,667.00	10,846.05	19,380.05	6,667.00	12,713.05	20,000.00	619.95
7025 - Legal Services - Collections	13,303.53	8,333.00	4,970.53	20,576.22	33,333.00	(12,756.78)	100,000.00	79,423.78
7035 - Legal Services - Deed Restrictions	5,696.44	2,917.00	2,779.44	9,823.20	11,667.00	(1,843.80)	35,000.00	25,176.80
7040 - Management Fees	8,909.14	8,917.00	(7.86)	35,667.27	35,667.00	0.27	107,000.00	71,332.73
<b>Total Professional Services</b>	<b>40,422.16</b>	<b>22,542.00</b>	<b>17,880.16</b>	<b>85,446.74</b>	<b>90,167.00</b>	<b>(4,720.26)</b>	<b>270,500.00</b>	<b>185,053.26</b>
<b>Taxes</b>								
9000 - Federal Income Tax	0.00	333.00	(333.00)	0.00	1,333.00	(1,333.00)	4,000.00	4,000.00
9015 - Property/Real Estate Tax	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
<b>Total Taxes</b>	<b>0.00</b>	<b>750.00</b>	<b>(750.00)</b>	<b>0.00</b>	<b>3,000.00</b>	<b>(3,000.00)</b>	<b>9,000.00</b>	<b>9,000.00</b>

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Operating**

April 01, 2018 thru April 30, 2018

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Expense</u></b>								
<b>Other Expenses</b>								
9105 - Reserve Contribution Expense	33,237.00	33,237.00	0.00	132,948.00	132,948.00	0.00	398,845.00	265,897.00
<b>Total Other Expenses</b>	<b>33,237.00</b>	<b>33,237.00</b>	<b>0.00</b>	<b>132,948.00</b>	<b>132,948.00</b>	<b>0.00</b>	<b>398,845.00</b>	<b>265,897.00</b>
<b>Total Operating Expense</b>	<b>280,452.81</b>	<b>308,856.00</b>	<b>(28,403.19)</b>	<b>1,039,486.78</b>	<b>1,235,417.00</b>	<b>(195,930.22)</b>	<b>3,706,245.00</b>	<b>2,666,758.22</b>
<b>Total Operating Income / (Loss)</b>	<b>29,472.84</b>	<b>1,582.00</b>	<b>27,890.84</b>	<b>185,234.14</b>	<b>6,332.00</b>	<b>178,902.14</b>	<b>19,000.00</b>	<b>(166,234.14)</b>

**Income Statement Report**  
**Greatwood Community Assoc, Inc**  
**Reserves**

April 01, 2018 thru April 30, 2018

	Current Period			Year to Date (4 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Investment Income</b>								
4905 - Reserve Contribution Income	33,237.00	34,821.00	(1,584.00)	132,948.00	139,282.00	(6,334.00)	417,845.00	284,897.00
4910 - Interest Earned - Reserve Accounts	202.86	0.00	202.86	822.32	0.00	822.32	0.00	(822.32)
<b>Total Investment Income</b>	<b>33,439.86</b>	<b>34,821.00</b>	<b>(1,381.14)</b>	<b>133,770.32</b>	<b>139,282.00</b>	<b>(5,511.68)</b>	<b>417,845.00</b>	<b>284,074.68</b>
<b>Total Reserves Income</b>	<b>33,439.86</b>	<b>34,821.00</b>	<b>(1,381.14)</b>	<b>133,770.32</b>	<b>139,282.00</b>	<b>(5,511.68)</b>	<b>417,845.00</b>	<b>284,074.68</b>
<b>Expense</b>								
<b>Reserve Expenses</b>								
9808 - Architectural Expenses	210.45	0.00	210.45	571.44	0.00	571.44	0.00	(571.44)
9826 - Playground Equipment Replacement	0.00	4,167.00	(4,167.00)	0.00	16,667.00	(16,667.00)	50,000.00	50,000.00
9828 - Concrete Expenses	0.00	833.00	(833.00)	0.00	3,333.00	(3,333.00)	10,000.00	10,000.00
9848 - Electrical Expenses	0.00	1,250.00	(1,250.00)	7,418.84	5,000.00	2,418.84	15,000.00	7,581.16
9852 - Fences, Gates & Walls Expenses	0.00	10,833.00	(10,833.00)	29,275.00	43,333.00	(14,058.00)	130,000.00	100,725.00
9862 - Fountain Expenses	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
9884 - Irrigation Expenses	0.00	0.00	0.00	25,741.85	0.00	25,741.85	0.00	(25,741.85)
9886 - Landscape Expenses	0.00	0.00	0.00	8,357.38	0.00	8,357.38	0.00	(8,357.38)
9910 - Monuments Expenses	0.00	1,250.00	(1,250.00)	0.00	5,000.00	(5,000.00)	15,000.00	15,000.00
9924 - Pools & Spas Expenses	13,824.80	833.00	12,991.80	13,824.80	3,333.00	10,491.80	10,000.00	(3,824.80)
9934 - Recreation Center Expenses	(227,734.43)	417.00	(228,151.43)	353,453.29	1,667.00	351,786.29	5,000.00	(348,453.29)
9958 - Tennis Court Expenses	0.00	417.00	(417.00)	0.00	1,667.00	(1,667.00)	5,000.00	5,000.00
<b>Total Reserve Expenses</b>	<b>(213,699.18)</b>	<b>20,417.00</b>	<b>(234,116.18)</b>	<b>438,642.60</b>	<b>81,667.00</b>	<b>356,975.60</b>	<b>245,000.00</b>	<b>(193,642.60)</b>
<b>Total Reserves Expense</b>	<b>(213,699.18)</b>	<b>20,417.00</b>	<b>(234,116.18)</b>	<b>438,642.60</b>	<b>81,667.00</b>	<b>356,975.60</b>	<b>245,000.00</b>	<b>(193,642.60)</b>
<b>Total Reserves Income / (Loss)</b>	<b>247,139.04</b>	<b>14,404.00</b>	<b>232,735.04</b>	<b>(304,872.28)</b>	<b>57,615.00</b>	<b>(362,487.28)</b>	<b>172,845.00</b>	<b>477,717.28</b>
<b>Total Association Net Income / (Loss)</b>	<b>276,611.88</b>	<b>15,986.00</b>	<b>260,625.88</b>	<b>(119,638.14)</b>	<b>63,947.00</b>	<b>(183,585.14)</b>	<b>191,845.00</b>	<b>311,483.14</b>

## Balance Sheet Report

### Greatwood Community Assoc, Inc

As of April 30, 2018

	<u>Balance Apr 30, 2018</u>	<u>Balance Mar 31, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Operating Funds</b>			
1003 - CAB Operating # 5476	454,457.89	455,443.59	(985.70)
1004 - CAB WM Sweep Account# 6026 OL	1,851,152.62	1,782,127.36	69,025.26
1008 - Independent Bank - OPR #3568	450,772.68	450,661.56	111.12
1100 - CAB Operating Money Market # 7605	959.36	959.24	0.12
1220 - Petty Cash - CAB # 2591	617.81	648.20	(30.39)
1650 - Due To/From Reserves	704,349.38	951,285.56	(246,936.18)
<b>Total Operating Funds</b>	<b>3,462,309.74</b>	<b>3,641,125.51</b>	<b>(178,815.77)</b>
<b>Reserve Funds</b>			
1300 - CAB Reserve Operating # 0045	10.71	10.71	0.00
1325 - *Prosperity Bank MM # 1742	252,364.54	252,260.87	103.67
1326 - *Pioneer Bank MM # 1808	255,132.04	255,045.52	86.52
1327 - *CAB Reserves MM # 7761	90,708.96	90,696.29	12.67
1350 - *Beal CD 0797 - 10/03/14 0.71% 12M	200,470.65	200,470.65	0.00
1651 - Due To/From Operating	(704,349.38)	(951,285.56)	246,936.18
<b>Total Reserve Funds</b>	<b>94,337.52</b>	<b>(152,801.52)</b>	<b>247,139.04</b>
<b>Accounts Receivable</b>			
1500 - Residential Assessments Receivable	425,840.75	493,600.94	(67,760.19)
1530 - Allowance for Doubtful accounts	(90,000.00)	(90,000.00)	0.00
<b>Total Accounts Receivable</b>	<b>335,840.75</b>	<b>403,600.94</b>	<b>(67,760.19)</b>
<b>Prepaid Expenses</b>			
1600 - Prepaid Insurance	30,252.94	36,303.52	(6,050.58)
1640 - Other Prepaid Expenses	20,989.61	30,076.54	(9,086.93)
<b>Total Prepaid Expenses</b>	<b>51,242.55</b>	<b>66,380.06</b>	<b>(15,137.51)</b>

**Balance Sheet Report**  
**Greatwood Community Assoc, Inc**  
As of April 30, 2018

	<u>Balance Apr 30, 2018</u>	<u>Balance Mar 31, 2018</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Other Current Assets</b>			
1799 - Clearing Account	(5,205.59)	(3,948.32)	(1,257.27)
<b>Total Other Current Assets</b>	<b>(5,205.59)</b>	<b>(3,948.32)</b>	<b>(1,257.27)</b>
<b>Total Assets</b>	<b><u>3,938,524.97</u></b>	<b><u>3,954,356.67</u></b>	<b><u>(15,831.70)</u></b>
<b><u>Liabilities</u></b>			
<b>Accounts Payable</b>			
2015 - Returned Check Fee Payable	30.02	60.01	(29.99)
2025 - Transfer Fee Payable	1,615.00	1,415.00	200.00
2050 - Resident Refunds	(2,145.05)	(2,145.05)	0.00
2060 - Insurance Payable	15,542.45	15,542.45	0.00
<b>Total Accounts Payable</b>	<b>15,042.42</b>	<b>14,872.41</b>	<b>170.01</b>
<b>Accrued Expenses</b>			
2395 - Other Accrued Expenses	5,458.10	6,504.19	(1,046.09)
<b>Total Accrued Expenses</b>	<b>5,458.10</b>	<b>6,504.19</b>	<b>(1,046.09)</b>
<b>Prepaid Assessments</b>			
2550 - Prepaid Assessments	34,703.01	32,167.78	2,535.23
2595 - Deferred Revenue	2,353,030.00	2,647,159.00	(294,129.00)
<b>Total Prepaid Assessments</b>	<b>2,387,733.01</b>	<b>2,679,326.78</b>	<b>(291,593.77)</b>
<b>Total Liabilities</b>	<b><u>2,408,233.53</u></b>	<b><u>2,700,703.38</u></b>	<b><u>(292,469.85)</u></b>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3000 - Owners Equity - Prior Years	1,249,011.53	1,249,011.53	0.00



**Balance Sheet Report**  
**Greatwood Community Assoc, Inc**  
As of April 30, 2018

	<u>Balance Apr 30, 2018</u>	<u>Balance Mar 31, 2018</u>	<u>Change</u>
<b><u>Owners' Equity</u></b>			
<b>Owners Equity - Prior Years</b>			
3005 - Equity Adjustments - Prior Periods	1,708.25	1,681.98	26.27
<b>Total Owners Equity - Prior Years</b>	<u>1,250,719.78</u>	<u>1,250,693.51</u>	<u>26.27</u>
<b>Capital Reserves</b>			
3268 - General Reserve - Prior Yrs	399,209.80	399,209.80	0.00
<b>Total Capital Reserves</b>	<u>399,209.80</u>	<u>399,209.80</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>1,649,929.58</u>	<u>1,649,903.31</u>	<u>26.27</u>
<b>Net Income / (Loss)</b>	<u>(119,638.14)</u>	<u>(396,250.02)</u>	<u>276,611.88</u>
<b>Total Liabilities and Equity</b>	<u><u>3,938,524.97</u></u>	<u><u>3,954,356.67</u></u>	<u><u>(15,831.70)</u></u>